



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF PETRONET LNG LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results of Petronet LNG Limited ("the Company"), for the quarter ended June 30, 2017 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's management and approved by the Board of Directors in their meeting held on 10<sup>th</sup> August 2017, has been prepared in accordance with recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting policies generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulation 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **T R Chadha & Co LLP**

Chartered Accountants

Firm Regn. No. 006711N / N500028

  
**Neena Goel**  
(Partner)

Membership No 057986

**Date:** 10<sup>th</sup> August 2017

**Place:** New Delhi



T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP  
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28<sup>th</sup> December, 2015

**Petronet LNG Limited**

**New Delhi**

**Statement of Standalone unaudited financial results for the quarter ended 30 June 2017**

*(All amounts are Rupees in lac, unless otherwise stated)*


Particulars	Quarter Ended			Year Ended
	30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
	Un-audited	Un-audited	Un-audited	Audited
<b>a. Revenue</b>				
Revenue from operations	6,43,511	6,36,505	5,33,731	24,61,603
Other income	7,067	15,077	4,935	34,664
<b>Total Revenue</b>	<b>6,50,578</b>	<b>6,51,582</b>	<b>5,38,666</b>	<b>24,96,267</b>
<b>b. Expenses</b>				
Cost of materials consumed	5,54,667	5,52,198	4,57,675	21,41,692
Employee benefits expense	2,678	1,810	1,828	7,386
Finance costs	4,645	4,692	5,564	20,965
Depreciation and amortization expense	10,267	10,162	8,060	36,907
Other expenses	11,745	20,864	9,980	53,298
<b>Total Expenses</b>	<b>5,84,002</b>	<b>5,89,726</b>	<b>4,83,107</b>	<b>22,60,248</b>
<b>c. Profit before exceptional items and tax (a-b)</b>	<b>66,576</b>	<b>61,856</b>	<b>55,559</b>	<b>2,36,019</b>
<b>d. Exceptional Items</b>	-	-	-	-
<b>e. Profit/ (loss) before tax (c-d)</b>	<b>66,576</b>	<b>61,856</b>	<b>55,559</b>	<b>2,36,019</b>
<b>f. Tax expense:</b>				
Current tax	17,300	16,388	15,600	51,288
Deferred tax	5,518	(1,611)	2,173	14,164
<b>Total tax expense</b>	<b>22,818</b>	<b>14,777</b>	<b>17,773</b>	<b>65,452</b>
<b>A Profit/ (loss) for the period (e-f)</b>	<b>43,758</b>	<b>47,079</b>	<b>37,786</b>	<b>1,70,567</b>
<b>Other comprehensive income</b>				
<b>Items that will not be reclassified to profit or loss</b>				
Remeasurement of defined benefit plans	-	(12)	-	(12)
Income tax relating to remeasurement of defined benefit plans	-	4	-	4
Equity-accounted investees(JV) – share of OCI				
<b>B Total other comprehensive income for the period (B)</b>	<b>-</b>	<b>(8)</b>	<b>-</b>	<b>(8)</b>
<b>C Total comprehensive income for the period (A + B)</b>	<b>43,758</b>	<b>47,071</b>	<b>37,786</b>	<b>1,70,559</b>
Paid-up Share Capital	75,000	75,000	75,000	75,000
Other Equity	7,78,147	7,34,389	6,24,147	7,34,389
<b>Earnings per equity share</b>				
Basic	2.92	3.14	2.52	11.37
Diluted	2.92	3.14	2.52	11.37

**Notes :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10 August '2017.
- The Company primarily operates in the business of import and processing of liquified natural gas. Accordingly, there is only one Reportable Segment i.e. "Natural Gas Business", hence no specific disclosures have been made w.r.t. operating segments.
- Previous year/period figures have been regrouped and rearranged to make them comparable with Current Year to date figures.
- The Company has allotted the bonus shares in the ratio of 1:1 to all registered shareholders as on the record date of 4th July 2017. The earnings per share data for all the periods disclosed above have been adjusted for the issue of bonus shares as per Ind AS 33 on Earnings Per Share.

Place : New Delhi  
Date : 10 August, 2017

By order of the Board

  
**Subhash Kumar**  
 Director Finance