



Petronet LNG forms subsidiary in Singapore

Petronet LNG Limited (PLL) has incorporated a wholly-owned subsidiary company at Singapore under the name '**Petronet LNG** Singapore Pte. Ltd.' on 7th March 2022.

The newly incorporated wholly-owned subsidiary **Petronet LNG** Singapore Pte. Ltd. has been incorporated to carry out business/activities, including but not limited to purchase of LNG on long, spot and short-term basis and sale of LNG, trading of LNG to Indian and foreign companies, optimization and diversion of LNG under its portfolio, carry out hedging, purchase of LNG under LNG SPAs, sale of LNG to customers, investments in overseas ventures etc.

The registered office of the wholly-owned subsidiary company is at Singapore. The issued and paid-up Share capital of the Company is US\$ 500 (500 shares of ~ US dollar 1 each).

The First Directors of the Company shall be:

- (i) Shri Akshay Kumar Singh, MD & CEO- PLL
- (ii) Shri Vinod Kumar Mishra, Director (Finance) & CFO-PLL
- (iii) Shri Pramod Narang, Director (Technical) – PLL
- (iv) Ms. Goh Poh Kee, Nominee resident Director from Singapore

Source: <https://guidetoinvest.in/2022/03/09/petronet-lng-forms-subsiidiary-in-singapore/>

Petronet LNG incorporates wholly-owned subsidiary in Singapore; Stock dips 2% & More Singapore News

Petronet LNG Limited (PLL) has included a wholly-owned subsidiary firm at Singapore beneath the title '**Petronet** LNG Singapore Pte. Ltd.' on March 07, 2022.

The newly included wholly-owned subsidiary **Petronet** LNG Singapore Pte. Ltd. has been included to hold out enterprise/actions, together with however not restricted to buy of LNG on lengthy, spot and short-term foundation and sale of LNG, buying and selling of LNG to Indian and international corporations, optimization and diversion of LNG beneath its portfolio, perform hedging, buy of LNG beneath LNG SPAs, sale of LNG to prospects, investments in abroad ventures and many others. The registered workplace of the wholly-owned subsidiary firm is at Singapore, stated firm.

Further, the issued and paid-up Share capital of the Company is USD 500 (500 shares of US greenback 1 every).

At round 10:17 AM, **Petronet** LNG was buying and selling at Rs215.70 apiece down by Rs5.15 or 2.33% in opposition to its earlier closing of Rs220.85 apiece on the BSE.

Source: <https://123hindinews.com/petronet-lng-incorporates-wholly-owned-subsiidiary-in-singapore-stock-dips-2-more-singapore-news/>



Stocks in Focus on March 9: LIC IPO, IndusInd Bank, Zydus Lifesciences, Aviation Stocks, Railway Stocks and many more

The benchmark indices ended with sharp gains on Tuesday, March 8, 2022, snapping a four-day losing streak.

Petronet LNG: Petronet LNG Limited (PLL) has incorporated a wholly-owned subsidiary company in Singapore under the name "Petronet LNG Singapore Pte. Ltd." on March 7, 2022. The newly incorporated wholly-owned subsidiary Petronet LNG Singapore Pte. Ltd. has been incorporated to carry out business/activities, including but not limited to purchase of LNG on the long, spot and short-term basis and sale of LNG, trading of LNG to Indian and foreign companies, optimization and diversion of LNG under its portfolio, carry out hedging, purchase of LNG under LNG SPAs, sale of LNG to customers, investments in overseas ventures etc. The registered office of the wholly-owned subsidiary company is in Singapore.

Source: <https://www.zeebiz.com/market-news/news-stocks-in-focus-on-march-9-lic-ipo-indusind-bank-zydus-lifesciences-aviation-stocks-railway-stocks-and-many-more-180415>