

Audited Financial Results for the year ended 31 March 2013

(Rupees in lacs, except per share data)

S No	Particulars	Quarter Ended			Year ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
1	Income from operations					
	(a) Net sales/income from operations (net of excise duty)	8,44,084	8,37,531	6,32,277	31,29,696	22,45,065
	(b) Other operating income	2,479	4,747	5,266	17,048	24,521
	Total income from operations (net)	8,46,563	8,42,278	6,37,543	31,46,744	22,69,586
2	Expenses					
	(a) Cost of materials consumed	7,99,856	7,80,893	5,93,930	29,30,495	20,58,674
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefit expenses	1,368	761	1,079	3,701	2,976
	(e) Depreciation and amortisation expense	4,680	4,715	4,581	18,660	18,419
	(f) Foreign exchange fluctuation	(5,803)	725	(5,753)	(9,517)	3,796
	(g) Other expenses	7,703	7,012	5,986	28,190	21,216
	Total expenses	8,07,804	7,94,106	5,99,823	29,71,529	21,05,081
3	Profit from operations before other income, finance costs (1-2)	38,759	48,172	37,720	1,75,215	1,64,505
4	Other income	2,025	1,491	2,211	8,654	8,488
5	Profit from ordinary activities before finance costs (3+4)	40,784	49,663	39,931	1,83,869	1,72,993
6	Finance costs	2,470	2,913	3,419	11,841	17,739
7	Profit from ordinary activities before tax (5 - 6)	38,314	46,750	36,512	1,72,028	1,55,254
8	Tax expense	13,800	14,900	12,000	57,100	49,500
9	Net Profit for the period (7 - 8)	24,514	31,850	24,512	1,14,928	1,05,754
10	Paid-up equity share capital, Equity shares of Rs. 10/- each	75,000	75,000	75,000	75,000	75,000
11	Reserves excluding revaluation reserves	-	-	-	3,69,969	2,76,978
12	Earnings per share (Face value of Rs. 10/- each)					
	a) Basic	3.27	4.25	3.27	15.32	14.10
	b) Diluted	3.27	4.25	3.27	15.32	14.10
		(not annualised)			(annualised)	
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares (in lacs)	3,750	3,750	3,750	3,750	3,750
	- Percentage of shareholding	50%	50%	50%	50%	50%
2	Promoters and Promoters Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares (in lacs)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non - encumbered					
	- Number of shares (in lacs)	3,750	3,750	3,750	3,750	3,750
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50%	50%	50%	50%	50%
B	NUMBER OF INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	5				
	Received during the quarter	249				
	Disposed off during the quarter	249				
	Remaining unresolved at the end of the quarter	5				

Statement of Assets & Liabilities		(Rupees in lacs)	
	<u>As at</u> 31.03.2013 (Audited)	<u>As at</u> 31.03.2012 (Audited)	
<u>EQUITY AND LIABILITIES</u>			
Shareholders' Funds			
Share capital	75,000	75,000	
Reserves and surplus	3,69,969	2,76,978	
Sub Total - Shareholders' funds	4,44,969	3,51,978	
Non Current Liabilities			
Long term borrowings	2,71,822	2,93,416	
Deferred tax liabilities (net)	39,100	36,300	
Long term provisions	337	456	
Sub Total - Non-current liabilities	3,11,259	3,30,172	
Current Liabilities			
Short term borrowings	-	9,981	
Trade payables	2,29,735	1,26,855	
Other current liabilities	99,662	79,720	
Short term provisions	22,657	22,398	
Sub Total - Current liabilities	3,52,054	2,38,954	
TOTAL - EQUITY & LIABILITIES	11,08,282	9,21,104	
<u>ASSETS</u>			
Non Current Assets			
Fixed Assets	6,68,839	5,81,149	
Non current investments	13,988	13,988	
Long term loans and advances	11,730	15,352	
Sub Total - Non- Current Assets	6,94,557	6,10,489	
Current Assets			
Inventories	1,03,663	71,235	
Trade receivables	1,68,980	1,28,589	
Cash and cash equivalents	1,26,853	98,391	
Short term loans and advances	13,967	11,537	
Other current assets	262	863	
Sub Total - Current Assets	4,13,725	3,10,615	
TOTAL - ASSETS	11,08,282	9,21,104	
Notes -			
1	The above results have been reviewed by the Audit Committee on 29th April 2013 and approved by the Board of Directors in their meeting held on 30th April 2013.		
2	The figures for the quarter ended 31 March 2013 and 31 March 2012 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2013 and 31 March 2012 respectively and the unaudited published year to date figures upto 31st December 2012 and 31st December 2011 respectively, being the end of the third quarter of the respective financial years, which were subjected to a limited review.		
3	The Company is presently operating in one segment viz. Regasified - Liquefied Natural Gas (R- LNG).		
4	Previous period figures have been regrouped wherever necessary.		
5	The Board has recommended a dividend of Rs. 2.50 per equity share of Rs. 10/- each (25%), subject to approval of the members of the company at the forthcoming annual general meeting.		
		By order of the Board	
Place : New Delhi			
Date : 30th April, 2013		R K Garg Director - Finance	