

Petronet LNG Limited

Un-audited Financial Results for the Quarter ended on 30th June 2010

(₹ in lakhs)

	Quarter ended 30.06.2010	Quarter ended 30.06.2009	Previous year ended 31.03.2010
	Un-audited	Un-audited	Audited
Quantitative Details (Tbtus) -			
- Sales	89.46	95.84	384.41
- Regasification services.	5.65	2.95	15.21
Total	95.11	98.79	399.62
1 Net Sales / Income from Operations			
- Sales	2,50,800.65	2,60,396.84	10,60,293.65
- Regasification services	1,794.98	841.60	4,615.13
Total	2,52,595.63	2,61,238.44	10,64,908.78
2 Expenditure			
a) Increase/decrease in stock in trade and work in progress	-	-	-
b) Consumption of raw materials	2,23,326.59	2,40,196.90	9,66,476.18
c) Purchase of traded goods	-	-	-
d) Employees cost	734.12	409.26	2,043.66
e) Depreciation	4,613.23	2,560.58	16,085.81
f) Other expenditure	3,762.63	2,454.83	11,743.54
g) Total	2,32,436.57	2,45,621.57	9,96,349.19
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	20,159.06	15,616.87	68,559.59
4 Other Income	1,259.28	2,884.11	9,783.02
5 Profit before Interest & Exceptional Items (3+4)	21,418.34	18,500.98	78,342.61
6 Finance charges	4,981.08	2,834.78	18,392.87
7 Profit after Interest but before Exceptional Items (5-6)	16,437.26	15,666.20	59,949.74
8 Exceptional items	-	-	-
9 Profit (+)/Loss(-) before tax (7+8)	16,437.26	15,666.20	59,949.74
10 Tax expense			
a) Current Taxation	4,500.00	5,200.00	14,100.00
b) Deferred Tax Liability	800.00	120.00	5,400.00
c) Fringe Benefit Tax	-	15.00	-
d) Total	5,300.00	5,335.00	19,500.00
11 Net profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	11,137.26	10,331.20	40,449.74
12 Extraordinary Items (net of tax expense ₹ Nil)	-	-	-
13 Net profit (+)/Loss(-) for the period (11-12)	11,137.26	10,331.20	40,449.74
14 Paid-up equity share capital (Face Value of ₹ 10 each)	75,000.00	75,000.00	75,000.00
15 Reserves excluding revaluation reserves	-	-	1,48,487.81
16 Earning per share (EPS)			
a) Basic and diluted EPS before Extraordinary items	₹ 1.48	₹ 1.38	₹ 5.39
b) Basic and diluted EPS after Extraordinary items	₹ 1.48	₹ 1.38	₹ 5.39
	<i>(Not Annualised)</i>	<i>(Not Annualised)</i>	<i>(Annualised)</i>
17 Public Shareholding -			
a) Number of shares	37,50,00,044	37,50,00,044	37,50,00,044
b) Percentage of Shareholding	50%	50%	50%
18 Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
- Number of shares	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
b) Non-encumbered			
- Number of shares	37,50,00,000	37,50,00,000	37,50,00,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	50%	50%	50%

Notes

- The above results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 29th July 2010. The statutory auditors have carried out a limited review of the quarterly results.
- Eight investor complaints were pending to be resolved at the beginning of the quarter. 254 complaints were received during the Quarter and 257 complaints were resolved. Five complaints were pending to be resolved at the end of the Quarter.
- Commissioning of Expansion of Dahej Terminal in July 2009 has resulted in increase of depreciation by ₹ 2052 lacs and interest by ₹ 2570 lacs for the quarter ended on 30th June 2010.
- Construction of greenfield Kochi terminal is progressing as per schedule and is expected to be commissioned in the last quarter of financial year 2011-12.
- The Company is presently operating in one segment viz. Regasified - Liquefied Natural Gas (R- LNG).

Place : New Delhi
Date : 29th July 2010

By order of the Board

A Sengupta
Director - Finance & Commercial