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## Bidder's Eligibility Criteria

1. The Bidder must have experience in providing dredging services through cutter suction dredger with experienced manning for an aggregate period of at least six months in the preceding two financial year period (as on the date of submission of this proposal). Performance certificate, references and work order/ contract obtained from the previous clients to be produced to establish the credibility.

2.(a) Average annual turnover during the last consecutive three financial years as per companies audited balance sheet, i.e April 2016 - March 2017, April 2017 - March 2018 and April 2018 - March 2019/ January 2016 - December 2016, January 2017-December 2017 and January 2018 - December 2018, shall be more than INR Twelve (12) Crore or equivalent USD (exchange rate 1 USD =70 INR).

(b) Positive net worth in the last financial year (i.e, F.Y 2018-19).

(c) A new company less than 3 years old promoted by parent company in dredging related business may provide financial details of parent company as evidence of 2 (a) above, provided parent company has more than 50 percent ownership and provides guarantee that ownership will not be reduced during the currency of dredging contract with PLL.

3. The Bidder should not be debarred and/ or blacklisted by any Central Government or any State Government department(s) in the last five financial years commencing from 1st April 2014. Bidder to submit a notarized certificate in this regard.