



**NOTIFICATION OF TENDER DOCUMENT FOR APPOINTMENT OF INSURER FOR OPERATIONAL INSURANCE COVER FOR 2021-22 OF PETRONET LNG LIMITED**

**Petronet LNG Limited**, a company with its registered office at World Trade Centre, 1<sup>st</sup> Floor, Babar Road, Barakhamba Lane, New Delhi, 110 001, India, incorporated in April, 1998 under the provisions of the (Indian) Companies Act, 1956 (“**PLL**” or the “**Company**”) and promoted by Bharat Petroleum Corporation Limited (“**BPCL**”), GAIL (India) Limited (“**GAIL**”), Indian Oil Corporation Limited (“**IOC**”) and Oil & Natural Gas Corporation Limited (“**ONGC**”), is engaged in the business of import, storage, regasification and marketing of Liquefied Natural Gas in India. Its shares are listed on the Bombay Stock Exchange and the National Stock Exchange of India

The company invites bids under single stage two-bid system for **Appointment of Insurer for Operational Insurance Cover for 2021-22 of Petronet LNG Limited** from prospective bidders to submit their bid in accordance with Tender Document (**PLLDELFI000052021**).

For selection of bidders, Eligibility Criteria is described below. The Bidder should meet the following Techno Commercial Criteria and any Bidder not meeting the same will be rejected.

**Table 1 – Minimum Bid Evaluation Criteria**

#	Parameters	Supporting Documents
1	The Bidder must have non-life Insurer accreditation with IRDAI in India for last five consecutive years, which is valid as on bid submission date.	<i>Bidders to submit IRDAI Renewal Fee Payment Slip duly certified by the CMD/Director /CEO/CFO /Authorized Signatory.</i>
2	<b><u>Comprehensive Mega Risk Package Policy</u></b> The Bidder must have placed at least one Comprehensive Mega Risk Package Policy of minimum sum insured of INR 2,500 Crore for any single location in India executed as Insurer/Co-insurer in oil & gas/ petrochemical/LNG/NG in any of the last three financial year (i.e FY 2017-18, FY 2018-19 & FY 2019-20). <i>(Co-insurer means the insurer who has underwritten minimum 10% of share in total risk)</i>	<i>Bidder to submit copy of the insurance policy / coinsurance certificate on the basis of which qualification sought, duly certified by CMD/Director/CEO / CFO /Authorized Signatory.</i>
3	<b><u>Marine or General Liability Policy</u></b> The Bidder must have placed at least one Marine General liability policy of minimum sum insured of INR 150 Crore <b>or</b> One Commercial General Liability Policy of minimum sum insured of INR 150 Crore executed as Insurer/Co-insurer in oil & gas/ petrochemical/LNG/NG in any of the	<i>Bidder to submit copy of the insurance policy / coinsurance certificate on the basis of which qualification sought, duly certified by CMD/Director/CEO/CFO /Authorized Signatory.</i>

	last three financial year (i.e FY 2017-18, FY 2018-19 & FY 2019-20) in India. (Co-insurer means the insurer who has underwritten minimum 10% of share in total risk)	
4	<b><u>Stand Alone Terrorism Policy (SAT)</u></b> The Bidder must have placed at least one SAT Policy of minimum sum insured of INR 2,100 Crore executed as Insurer/Co-insurer in oil & gas/ petrochemical/LNG/NG in any of the last three financial year (i.e FY 2017-18, FY 2018-19 & FY 2019-20) in India. (Co-insurer means the insurer who has underwritten minimum 10% of share in total risk)	Bidder to submit copy of the insurance policy / coinsurance certificate on the basis of which qualification sought, duly certified by CMD/Director/CEO/CFO /Authorized Signatory.
5	Net worth of the Bidder for each of the last three financial years (i.e FY 2017-18, FY 2018-19 & FY 2019-20) must be positive. (Net worth appearing in the annual accounts of the Bidder shall be considered)	Bidder to submit certificate from Chartered Accountant in Practice in the form attached as <b>Exhibit 2</b> .
6	Minimum solvency ratio (avg. of all quarters of the last three financial year i.e FY 2017-18, FY 2018-19 & FY 2019-20) of the Bidder should be at least 1.5. (Solvency ratio as declared to IRDAI shall be considered).	Bidder to submit certificate from Chartered Accountant in Practice in the form attached as <b>Exhibit 3</b> .

Bidders meeting all the above criteria would be evaluated on parameters mentioned in Table-2 , and accordingly marks would be allocated.

**Table 2 – Techno-Commercial Criteria**

#	Parameters	Supporting Documents	Marks (max)
1	Number of Comprehensive Mega Risk Package Policy of minimum sum insured of INR 2,500 Crore in any single location in India executed as Insurer/Co-Insurer in oil & gas/ petrochemical/LNG/NG in last three financial years (i.e FY 2017-18, FY 2018-19 & FY 2019-20). (Co-insurer means the insurer who has underwritten minimum 10% of share in total risk)	Bidders to submit a declaration form as per <b>Exhibit 4</b> on basis of which qualification sought duly certified by the CMD/Director/CEO/CFO/Authorized Signatory.	25
2	Number of Comprehensive Mega Risk Package Policy of minimum sum insured of INR 2,500 Crore in any single location in India executed as Insurer/Co-Insurer (except oil & gas/ petrochemical sector/LNG/NG policies) in last three financial years (i.e FY 2017-18, FY 2018-19 & FY 2019-20). (Co-insurer means the insurer who has underwritten minimum 10% of share in total risk)	Bidders to submit a declaration form as per <b>Exhibit 5</b> on basis of which qualification sought duly certified by the CMD/Director/CEO/CFO/Authorized Signatory.	15

3	Number of Comprehensive Mega Risk Package Policy of minimum sum insured of INR 2,500 Crore in any single location in India executed as Lead Insurer in last three financial years (i.e FY 2017-18, FY 2018-19 & FY 2019-20).	<i>Bidders to submit a declaration form as per <b>Exhibit 6</b> on basis of which qualification sought duly certified by the CMD/Director/CEO/CFO/Authorized Signatory.</i>	10
4	Number of claims above Rs. 10 Crore under Comprehensive Mega Risk Package Policy/Fire Policy/Industrial All Risk Policy (of minimum sum insured of INR 2,500 Crore) settled by the Bidder as Insurer/Co-Insurer in last three financial year in India (i.e. FY 2017-18, FY 2018-19 & FY 2019-20). (It is clarified that the total claim should be more than Rs. 10 Crore and the Bidder must have settled his share as Lead Insurer/Co-Insurer in total claim) (Co-insurer means the insurer who has underwritten minimum 10% of share in total risk)	<i>Bidders to submit a certificate from Chartered Accountant in practice as per <b>Exhibit 7</b>.</i>	10
5	Average Gross premium during last three financial years (i.e FY 2017-18, FY 2018-19 & FY 2019-20) received out of Indian operations. (Gross premium as appearing in the annual accounts shall be considered).	<i>Bidders to submit a certificate from Chartered Accountant in practice as per <b>Exhibit 8</b>.</i>	10
6	Average Net Worth during last three financial year (i.e FY 2017-18, FY 2018-19 & FY 2019-20) of the Bidder (Net worth appearing in the annual accounts of the Bidder shall be considered)	<i>Bidders to submit a certificate from Chartered Accountant in practice as per <b>Exhibit 2</b>.</i>	10
7	Average Profit Before Tax (PBT) during last three financial years (i.e FY 2017-18, FY 2018-19 & FY 2019-20) of the Bidder. (PBT appearing in the annual accounts of the Bidder shall be considered)	<i>Bidders to submit a certificate from Chartered Accountant in practice as per <b>Exhibit 8</b>.</i>	10
8	Average solvency ratio of all quarters of the last three financial years (i.e FY 2017-18, FY 2018-19 & FY 2019-20). (Solvency ratio as declared to IRDAI shall be considered)	<i>Bidders to submit a certificate from Chartered Accountant in practice as per <b>Exhibit 3</b>.</i>	10
<b>Total Marks on Technical Evaluation</b>			<b>100</b>

The price Bid of Bidders acquiring minimum 60 marks in technical evaluation would be opened and insurer / consortium shall be selected as per terms and conditions of the tender document.

## General Instructions

For participation and more details Interested Party (ies) can buy the Tender Document on payment of Tender fee (Non-refundable) as per details provided below:

1.	Tender Name of work	<b>Tender for Appointment of Insurer for Operational Insurance Cover for 2021-2022 of Petronet LNG Limited.</b>
2.	Tender No. And Date	<b>PLLDELFI000052021</b> <b>E-Tender No.: 100</b>
3.	Type of tender	<b>E-Tender</b>
4.	Type of Bidding System	<b>Open/Single Stage Two-bid</b>
5.	Job Completion Period	Complete placement of risk before 31 <sup>st</sup> March , 2021. Insurance Policy to be issued for the period 8 <sup>th</sup> April, 2021 to 7 <sup>th</sup> April, 2022 (both days inclusive).
6.	Site Location	Petronet LNG Limited, New Delhi Office.
7.	Availability of Tender Document on Website(s)	From <b>05/02/2021 to 19/02/2021 up to (15:00 hrs, IST)</b> on following websites PLL's e-Procurement Portal (e-Portal)- <a href="https://petronet.cleproc.com">https://petronet.cleproc.com</a>
8.	Contact Details and Address of Tender Dealing Officer	Name: Mr. Amit Verma Designation: Sr. Manager (C&P) Tel No.: 011-23472525 E-mail: <a href="mailto:CNP@petronetlng.com">CNP@petronetlng.com</a> Address: Petronet LNG Limited, 1st Floor, World Trade Centre, Babar Road, Barakhamba Lane, New Delhi - 110001
9.	Last Date/Time of Submission of Bids	On or before <b>19<sup>th</sup> February, 2021 (1500 Hrs.)</b>
10.	Last date for submission of Query	On or before <b>11<sup>th</sup> February, 2021(1500 Hrs)</b> (through email on <a href="mailto:cnp@petronetlng.com">cnp@petronetlng.com</a> )
11.	Date for Pre-Bid Meeting	<b>12<sup>th</sup> February 2021</b> The Pre-Bid Meeting shall be conducted online, any Bidder interested in attending the Pre Bid meeting has to send its written request through email on <a href="mailto:cnp@petronetlng.com">cnp@petronetlng.com</a> on or before <b>11<sup>th</sup> February, 2021 (1500 Hrs.)</b> . PLL will send the link for joining the meeting accordingly.

12.	Portal Details	PLL's e-Procurement Portal (e-Portal)- <a href="https://petronet.c1eproc.com">https://petronet.c1eproc.com</a>
13.	Contact detail for support from M/s C1 India	Mr. Fairlin Jivin, 0124-4302000 Ext: 112, <a href="mailto:fairlin.jivin@c1india.com">fairlin.jivin@c1india.com</a>  Ms. Ujwala Shimpi, 0124-4302000 Ext: 114 <a href="mailto:ujwala.shimpi@c1india.com">ujwala.shimpi@c1india.com</a>  Ms. Jyoti Gupta, M: 7309948693, <a href="mailto:jyoti.gupta@c1india.com">jyoti.gupta@c1india.com</a>  Mr. Steven Crasto, <a href="mailto:steven.crasto@c1india.com">steven.crasto@c1india.com</a>
14.	Bid Processing fees ( Non Refundable)	INR 300/- plus GST to be deposited in M/s C1 India Accounts.

- The Bidding Document is non-transferable and would have to be necessarily procured by the bidding company. The NIT is an integral and inseparable part of the bidding document.
- In e-tendering, the following documents in addition to uploading in the bid on PLL's e-tendering website shall also be submitted in Original (in physical form) within 3 (Three) days from the bid due date provided the scanned copies of the same have been uploaded in e-tender by the bidder along with e-bid within the due date and time to the address mentioned in NIT (clause 6):-
  - i) Power of Attorney/Board Resolution.  
In case Bidder is not able to upload the document timely due to internet issues at their end then PLL will not take cognizance of the same and will not extend time.
- Any revision, Addendum, time extension, etc. to this Tender Document will be hosted on the above-mentioned website(s). Bidders are requested to visit the website regularly to keep themselves updated.
- PLL reserves the right not to issue the document and / or accept or reject any or all the bids at any stage of the process and / or modify the process without assigning any reason at its sole discretion.

Contact details are given below:

**Amit Verma**

**Sr. Manager (C&P)**

**Petronet LNG Limited**

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