



NOTIFICATION OF TENDER DOCUMENT FOR APPOINTMENT OF INSURER FOR MARINE CARGO OPEN COVER INSURANCE FOR 2021-22 OF PETRONET LNG LIMITED.

Petronet LNG Limited, a company with its registered office at World Trade Centre, 1st Floor, Babar Road, Barakhamba Lane, New Delhi, 110 001, India, incorporated in April, 1998 under the provisions of the (Indian) Companies Act, 1956 (“**PLL**” or the “**Company**”) and promoted by Bharat Petroleum Corporation Limited (“**BPCL**”), GAIL (India) Limited (“**GAIL**”), Indian Oil Corporation Limited (“**IOC**”) and Oil & Natural Gas Corporation Limited (“**ONGC**”), is engaged in the business of import, storage, regasification and marketing of Liquefied Natural Gas in India. Its shares are listed on the Bombay Stock Exchange and the National Stock Exchange of India

The company invites bids under single stage two-bid system for **APPOINTMENT OF INSURER FOR MARINE CARGO OPEN COVER INSURANCE FOR 2021-22 OF PETRONET LNG LIMITED** from prospective bidders to submit their bid in accordance with Tender Document (**PLLELFI000112021**).

For selection of bidders, Eligibility Criteria is described below. The Bidder should meet the following Techno Commercial Criteria and any Bidder not meeting the same will be rejected.

Minimum Bid Evaluation Criteria

#	Parameters	Supporting Documents
1	The bidder must have non-life Insurer accreditation with IRDAI in India for last five consecutive years, which is valid as on bid submission date.	<i>Bidders to submit IRDAI Renewal Fee Payment Slip duly certified by the Authorized Signatory.</i>
2	The bidder must have placed at least one Marine Cargo Open Cover Policy either as Lead Insurer/Co-Insurer having the following characteristics: a. Policy period of minimum 12 months; and b. minimum per bottom limit in case of import of INR 150 Crore for any one conveyance; and c. minimum per bottom limit of INR 150 Crore for any one location; and d. total sum insured of INR 2,800 Crore and e. issued in any of the last three financial year (i.e. FY 2017-18, FY 2018-19 & FY 2019-20).	<i>Bidder to submit copy of the insurance policy on the basis of which qualification sought, duly certified by Authorized Signatory.</i>

	(Co-insurer means the insurer who has underwritten minimum 10% of share in total risk).	
3	Gross premium during last financial year (i.e. FY 2019-20) received out of Indian operations should be more than INR 2,000 Crore. <i>(Gross premium as appearing in the annual accounts shall be considered).</i>	<i>Bidders to submit a certificate from Chartered Accountant in practice as per Exhibit 2.</i>
4	Minimum solvency ratio (average solvency on 31 st March of the last three financial year i.e. FY 2017-18, FY 2018-19 & FY 2019-20) of the bidder should be atleast 1.5. <i>(Solvency ratio as declared to IRDAI shall be considered).</i>	<i>Bidder to submit Certificate duly certified by Chartered Accountant in Practice in the form attached as Exhibit 2.</i>
5	Net worth of the bidder for the last financial year (i.e FY 2019-20) must be positive. <i>(Net worth appearing in the annual accounts of the bidder shall be considered).</i>	<i>Bidder to submit Certificate duly certified by Chartered Accountant in Practice in the form attached as Exhibit 2.</i>

Note:

1. PLL reserves the right to call for any further information that it deems necessary. In case, the Company finds the submitted information to be false / forged / misleading in any manner, the bidder is liable to be put on a holiday for a three-year period.

General Instructions

For participation and more details Interested Party (ies) can buy the Tender Document on payment of Tender fee (Non-refundable) as per details provided below:

1.	Tender Name of work	Tender for Appointment of Insurer for Marine Cargo Open Cover Insurance for 2021-22 of Petronet LNG Limited.
2.	Tender No. And Date	PLLDELFI000112021
3.	Type of Bidding System	Open/Single Stage Two-bid
4.	Job Completion Period	Complete placement of risk before 7 th April, 2021. Open Insurance Policy to be issued for the period 8 th April, 2021 to 7 th April, 2022 (both days inclusive).
5.	Site Location	Petronet LNG Limited, New Delhi Office.
6.	Bidding Document fee/Tender fee (non- refundable)	INR 2,500- (Indian Rupees Two Thousand five hundred Only)
7.	Place of issue of Bid Document	PLL shall issue one (1) set of hard copy & one (1) soft copy of the tender document. Tender can be collected on any working day after paying the requisite tender fees, from the address given below from 10:00 hrs 17/03/21 to 30/03/21 up to (17:00 hrs) Petronet LNG Limited 1 st Floor World Trade Centre Babar Road, Barakhamba Lane, New Delhi-110001 <u>Tel. No. 011-23472525,</u> Email:cnp@petronetlng.com
8.	Mode of payment of Tender fee	The Bidder should submit Tender Fee through Demand draft payable to Petronet LNG Limited , New Delhi or through online banking at below PLL account details: Beneficiary Name : Petronet LNG limited Account Number : PLLDELFI000112021 Bank Name : HDFC Bank Ltd Branch Name : K G Marg, Delhi IFSC Code : HDFC0000003
9.	Last Date/Time of Submission of Bids	On or before 31st March, 2021 (1500 Hrs.)

10.	Last date for submission of Query	On or before 21st March, 2021(1500 Hrs) (through email on cnp@petronetlng.com)
11.	Date for Pre-Bid Meeting	23rd March 2021 The Pre-Bid Meeting shall be conducted online, any Bidder interested in attending the Pre Bid meeting has to send its written request through email on cnp@petronetlng.com on or before 22nd March, 2021 (1500 Hrs.) . PLL will send the link for joining the meeting accordingly.
12.	Tender Issuing / Receiving Authority	Amit Verma Sr. Manager (C&P) Petronet LNG Limited 1st Floor World Trade Centre Babar Road, Barakhamba Lane, New Delhi-110001 Tel. No. 011-23472525, 9899643708 Email:cnp@petronetlng.com
13.	Mode of Bid submission	Physical submission (in hard copy) as per Clause 4 of ITB.

- Bids must be submitted strictly in accordance with Clause No. 4 of ITB. The NIT is an integral and inseparable part of the bidding document.
- Any revision, Addendum, time extension, etc. to this Tender Document will be hosted on the above-mentioned website(s). Bidders are requested to visit the website regularly to keep themselves updated.
- PLL reserves the right not to issue the document and / or accept or reject any or all the bids at any stage of the process and / or modify the process without assigning any reason at its sole discretion.

Contact details are given below:

Amit Verma

Sr. Manager (C&P)

Petronet LNG Limited

World Trade Centre, 1st Floor, Babar Road, Barakhamba Lane, New Delhi-110 001

Tel. No.: +91-11-23472525,

Email id: cnp@petronetlng.com