



NOTIFICATION OF TENDER FOR THE APPOINTMENT OF INSURER FOR RENEWAL OF TRADE DISRUPTION INSURANCE COVER OF PETRONET LNG LIMITED FOR THE PERIOD OF 2022-23

Petronet LNG Limited, a company with its registered office at World Trade Centre, 1st Floor, Babar Road, Barakhamba Lane, New Delhi, 110 001, India, incorporated in April, 1998 under the provisions of the (Indian) Companies Act, 1956 (“**PLL**” or the “**Company**”) and promoted by Bharat Petroleum Corporation Limited (“**BPCL**”), GAIL (India) Limited (“**GAIL**”), Indian Oil Corporation Limited (“**IOC**”) and Oil & Natural Gas Corporation Limited (“**ONGC**”), is engaged in the business of import, storage, regasification and marketing of Liquefied Natural Gas in India. Its shares are listed on the Bombay Stock Exchange and the National Stock Exchange of India

The company invites bids under single stage two-bid system for **Appointment of Insurer for Renewal of Trade Disruption Insurance Cover of Petronet LNG Limited for the Period of 2022-23** from prospective bidders to submit their bid in accordance with Tender Document **PLLELFI000492021**.

For selection of bidders, Eligibility Criteria is described below. The Bidder should meet the following Techno Commercial Criteria and any Bidder not meeting the same will be rejected.

Bid Eligibility Criteria (BEC) – Selection of Insurer

Sr. No.	Parameters	Supporting Documents
1	The bidder must have non-life Insurer accreditation with IRDAI in India for last five consecutive years, which is valid as on bid submission date.	<i>Bidders to submit IRDAI Registration Certificate/Renewal Letter duly certified by the Authorized Signatory.</i>
2	The bidder must have placed at least one Comprehensive Mega Risk Package Policy of minimum sum insured of INR 2,500 Crore for any single location in India executed as Insurer/Co-insurer in oil & gas/ petrochemical/LNG/NG in any of the last three financial year (FY 2018-19, FY 2019-20 & FY 2020-21). <i>(Co-insurer means the insurer who has underwritten minimum 10% of share in total risk).</i>	<i>Bidder to submit copy of the insurance policy / co-insurance certificate on the basis of which qualification sought, duly certified by Authorized Signatory.</i>
3	The bidder must have settled at least one claim of above Rs. 10 Crore under Comprehensive Mega Risk Package Policy/Fire Policy/Industrial All Risk Policy (of minimum sum insured of INR	<i>Bidders to submit claim settlement certificate duly certified by a Chartered Accountant in practice as</i>

	2,500 Crore) settled by Bidder as Insurer/Co-Insurer in any of the last three financial year in India (FY 2018-19, FY 2019-20 & FY 2020-21). (It is clarified that the total claim should be more than Rs. 10 Crore and the bidder must have settled his share as Lead Insurer/Co-Insurer in total claim) (Co-insurer means the insurer who has underwritten minimum 10% of share in total risk)	<i>per Exhibit 2 along with claim settlement document.</i>
4	Average Gross premium during last three financial years (FY 2018-19, FY 2019-20 & FY 2020-21) received out of Indian operations should be greater than Rs 300 Crore. (Gross premium as appearing in the annual accounts shall be considered).	<i>Bidders to submit a certificate from Chartered Accountant in practice as per Exhibit 2.</i>
5	Net worth of the bidder for each of the last three financial years (FY 2018-19, FY 2019-20 & FY 2020-21) must be positive. (Net worth appearing in the annual accounts of the bidder shall be considered).	<i>Bidders to submit a certificate from Chartered Accountant in practice as per Exhibit 2.</i>
6	Minimum solvency ratio (avg. of last three financial years as on 31 st March i.e FY 2018-19, 2019-20 and 2020-21) of the bidder should be at least 1.5. (Solvency ratio as declared to IRDAI shall be considered).	<i>Bidders to submit a certificate from Chartered Accountant in practice as per Exhibit 2.</i>

Note:

1. PLL reserves the right to call for any further information that it deems necessary.
2. In case, PLL finds the submitted information to be false / forged / misleading in any manner, the bidder is liable to be put on a holiday for a three-year period.

General Instructions

For participation and more details Interested Party(ies) can buy the Tender Document on payment of Tender fee (Non-refundable) as per details provided below:

1.	Tender Name of work	Tender for the Appointment of Insurer for Renewal of Trade Disruption Insurance Cover 2022-23 of Petronet LNG Limited for the Period of 2nd February 2022 to 1st February 2023 (both days inclusive)
2.	Tender No. And Date	PLLDELFI000492021 Date: 9th December, 2021
3.	Type of tender	Open Domestic Tender
4.	Type of Bidding System	Open/Single Stage Two-bid

5.	Job Completion Period	Complete placement of risk before 1 st February 2022. Insurance Policy to be issued for the period 2nd February 2022 to 1st February 2023 (both days inclusive).
6.	Site Location	Petronet LNG Limited, New Delhi Office.
7.	Bidding Document fee/Tender fee (non- refundable)	NIL
8.	Mode of payment of Tender fee	Not Applicable
9.	Availability of Tender Document	PLL shall issue one (1) soft copy of the tender document after receipt of requisite tender fees. Tender shall be emailed on any working day given below from 10:00 hours 09/12/2021 to 22/12/2021 up to (17:00 hours).
10.	Contact Details and Address of Tender Dealing Officer	Name: Mr. Ashutosh Varma Designation: Sr. Manager (C&P) Mob. No.: +91 9958596932 E-mail: CNP@petronetlng.in Address: Petronet LNG Limited, 1st Floor World Trade Centre, Babar Road, Barakhamba Lane, New Delhi
11.	Last Date/Time of Submission of Bids	On or before December 23, 2021 (1500 Hrs.) Physical submission (in hard copy).
12.	Last date for submission of Query	On or before December 15, 2021 (Through email on cnp@petronetlng.in)

13.	Date for Pre-Bid Meeting	<p>December 17, 2021</p> <p>The PreBid Meeting shall be conducted online</p> <p>The PreBid Meeting shall be conducted online, any Bidder interested in attending the Pre-Bid meeting has to send its written request through email on cnp@petronetlng.com on or before December 16, 2021 (1500 Hrs.). PLL will send the link for joining the meeting accordingly.</p>
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- Bids must be submitted strictly in accordance with Clause No. 4 of ITB. The NIT is an integral and inseparable part of the bidding document.
- Any revision, Addendum, time extension, etc. to this Tender Document will be hosted on www.petronetlng.in; Bidders are requested to visit the website regularly to keep themselves updated.
- No tender documents will be sold / issued to the bidders who are on holiday by PLL (if any) or have initiated any court proceedings, arbitration or started any litigation process against PLL. If the documents were issued inadvertently / downloaded from website, offers submitted by such bidder shall not be considered if the bidder is on holiday as stated above on the due date of Bid submission, Offer/ proposal from such bidder shall be returned. The above is with prejudice to other rights of PLL.
- PLL reserves the right not to issue the tender document and/or accept or reject any or all the proposals at any stage of the process and/or annul / modify the process without assigning any reasons at its sole discretion.

Contact details are given below:

Ashutosh Varma

Sr. Manager (C&P)

Petronet LNG Limited

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Tel. No.: +91-11-23472525,

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