



NOTIFICATION OF TENDER FOR GROUP TERM LIFE INSURANCE POLICY FOR EMPLOYEES OF PETRONET LNG LIMITED

Petronet LNG Limited, a company with its registered office at World Trade Centre, 1st Floor, Babar Road, Barakhamba Lane, New Delhi, 110 001, India, incorporated in April, 1998 under the provisions of the (Indian) Companies Act, 1956 (“**PLL**” or the “**Company**”) and promoted by Bharat Petroleum Corporation Limited (“**BPCL**”), GAIL (India) Limited (“**GAIL**”), Indian Oil Corporation Limited (“**IOC**”) and Oil & Natural Gas Corporation Limited (“**ONGC**”), is engaged in the business of import, storage, regasification and marketing of Liquefied Natural Gas in India. Its shares are listed on the Bombay Stock Exchange and the National Stock Exchange of India

The company invites bids under single stage two-bid system for **Group Term Life Insurance Policy For Employees Of Petronet LNG Limited** from prospective bidders to submit their bid in accordance with Tender Document **PLLDELHR000512021**.

For selection of bidders, Eligibility Criteria is described below. The Bidder should meet the following Techno Commercial Criteria and any Bidder not meeting the same will be rejected.

1. Bidders Eligibility Criteria for Group Term Life Insurance Policy for Employees of Petronet LNG Limited.

Sr. No.	Parameters	Supporting Documents
1	The bidder must have life Insurer accreditation with IRDAI in India for last two consecutive years, which is valid as on bid submission date.	<i>Bidders to submit IRDAI Registration Certificate/Renewal Letter duly certified by the Authorized Signatory.</i>
2	The bidder must have placed at least one Group Term Life Insurance of sum insured of INR 200 crore and Free Life Cover Limit of INR 1 Crore in oil & gas/ petrochemical/LNG/NG in any of the last three financial year (FY 2018-19, FY 2019-20 & FY 2020-21).	<i>Bidder to submit copy of the insurance policy on the basis of which qualification sought, duly certified by Authorized Signatory.</i>
3	The minimum claim settlement ratio should be 90% and above as on 31 st March, 2021.	<i>Bidders to submit a certificate from Chartered Accountant in practice as per Exhibit 2.</i>
4	Average Gross premium during last three financial years (FY 2018-19, FY 2019-20 & FY 2020-21) received out of Indian operations should be greater	<i>Bidders to submit a certificate from Chartered Accountant in practice as</i>

	than Rs 1,000 Crore. (Gross premium as appearing in the annual accounts shall be considered).	per Exhibit 2.
5	Net worth of the bidder for each of the last three financial years (FY 2018-19, FY 2019-20 & FY 2020-21) must be positive. (Net worth appearing in the annual accounts of the bidder shall be considered).	Bidders to submit a certificate from Chartered Accountant in practice as per Exhibit 2.
6	Minimum solvency ratio (avg. of last three financial years as on 31 st March i.e FY 2018-19, 2019-20 and 2020-21) of the bidder should be at least 1.5. (Solvency ratio as declared to IRDAI shall be considered).	Bidders to submit a certificate from Chartered Accountant in practice as per Exhibit 2.

Note:

PLL reserves the right to call for any further information that it deems necessary. In case, the Company finds the submitted information to be false / forged / misleading in any manner, the bidder is liable to be put on a holiday for a three-year period.

General Instructions

For participation and more details Interested Party(ies) can buy the Tender Document on payment of Tender fee (Non-refundable) as per details provided below:

1.	Tender Name of work	Tender for Group Term Life Insurance Policy for Employees of Petronet LNG Limited
2.	Tender No. And Date	PLLDELHR000512021 December 28, 2021
3.	Type of Bidding System	Open/Single Stage Two-bid
4.	Job Completion Period	Insurance Policy to be issued for the period of 1 year from Policy inception date.
5.	Site Location	Petronet LNG Limited, New Delhi Office.
6.	Bidding Document fee/Tender fee (non- refundable)	INR 2,500/- (Indian Rupees Two Thousand Five Hundred Only)

7.	Place of issue of Bid Document	<p>PLL shall issue one (1) soft copy of the tender document after receipt of requisite tender fees.</p> <p>Tender shall be emailed on any working day given below from 10:00 hours 28/12/2021 to 20/01/2022 up to (17:00 hours).</p> <p>Email: cnp@petronetlng.in</p>
8.	Mode of payment of Tender fee	<p>The Bidder should submit Tender Fee through Demand draft payable to Petronet LNG Limited, New Delhi or through online banking at below PLL account details:</p> <p>Beneficiary Name : Petronet LNG limited Account Number : PLLDELHR000512021 Bank Name : HDFC Bank Ltd Branch Name : K G Marg, Delhi IFSC Code : HDFC0000003</p> <p>Note: Payment shall not be made via IMPS</p>
9.	Last Date/Time of Submission of Bids	On or before January 21, 2022 (1500 Hrs.) . Physical submission (in hard copy) .
10.	Last date for submission of Query	On or before January 12, 2022(1500 Hrs) (Through email on cnp@petronetlng.in)
11.	Date for Pre-Bid Meeting	<p>January 07, 2022</p> <p>The Pre-Bid Meeting shall be conducted online, any Bidder interested in attending the Pre-Bid meeting has to send its written request through email on cnp@petronetlng.in on or before January 06, 2022 (1500 Hrs.). PLL will send the link for joining the meeting accordingly.</p>
12.	Tender Issuing / Receiving Authority	<p>Ashutosh Varma Sr. Manager (C&P) Petronet LNG Limited 1st Floor World Trade Centre Babar Road, Barakhamba Lane, New Delhi-110001 Tel. No. 011-23472525, Email: cnp@petronetlng.in</p>
13.	Mode of Bid submission	Physical submission (in hard copy) as per Clause 4 of the ITB

- Bids must be submitted strictly in accordance with Clause No. 4 of ITB. The NIT is an integral and inseparable part of the bidding document.

- Any revision, Addendum, time extension, etc. to this Tender Document will be hosted on www.petronetlng.in; Bidders are requested to visit the website regularly to keep themselves updated.
- The Bidding Documents shall remain the exclusive property of the Owner without any right with the Bidder to use them for any purpose except for the purpose of Bidding and for use by the successful Bidder with reference to the Work.
- No tender documents will, however, be sold / issued to the bidders who are on Holiday by PLL (if any) or have initiated any court proceedings, arbitration or started any litigation process against PLL. If the documents were issued inadvertently / downloaded from website, offers submitted by such bidder shall not be considered if the bidder is on holiday as stated above on the due date of Bid submission, offer from such bidder shall be returned. The above is with prejudice to other rights of PLL.

Contact details are given below:

Ashutosh Varma

Sr. Manager (C&P)

Petronet LNG Limited

World Trade Centre, 1st Floor, Babar Road, Barakhamba Lane, New Delhi-110 001

Tel. No.: +91-11-23472525,

Email id: **cnp@petronetlng.in**