



## NOTIFICATION OF TENDER FOR OPERATIONAL INSURANCE COVER FOR 2022-23 OF PETRONET LNG LIMITED

**Petronet LNG Limited**, a company with its registered office at World Trade Centre, 1<sup>st</sup> Floor, Babar Road, Barakhamba Lane, New Delhi, 110 001, India, incorporated in April, 1998 under the provisions of the (Indian) Companies Act, 1956 (“**PLL**” or the “**Company**”) and promoted by Bharat Petroleum Corporation Limited (“**BPCL**”), GAIL (India) Limited (“**GAIL**”), Indian Oil Corporation Limited (“**IOC**”) and Oil & Natural Gas Corporation Limited (“**ONGC**”), is engaged in the business of import, storage, regasification and marketing of Liquefied Natural Gas in India. Its shares are listed on the Bombay Stock Exchange and the National Stock Exchange of India

The company invites bids under single stage two-bid system for **Operational Insurance Cover for 2022-23 of Petronet LNG Limited** from prospective bidders to submit their bid in accordance with Tender Document **PLLELFI000042022**.

For selection of bidders, Eligibility Criteria is described below. The Bidder should meet the following Techno Commercial Criteria and any Bidder not meeting the same will be rejected.

### 1. Bidders Eligibility Criteria for Operational Insurance Cover for 2022-23 of Petronet LNG Limited.

**Table 1 – Minimum Bid Eligibility Criteria**

#	Parameters	Supporting Documents
1	The Bidder must have non-life Insurer accreditation with IRDAI in India for last five consecutive years, which is valid as on bid submission date.	<i>Bidders to submit IRDAI Registration Certificate/Renewal Letter/Renewal Fee Payment Slip duly certified by the Authorized Signatory.</i>
2	<p><b><u>Comprehensive Mega Risk Package Policy</u></b></p> <p>The Bidder must have placed at least one Comprehensive Mega Risk Package Policy executed as Insurer/Co-insurer in oil &amp; gas/ petrochemical/LNG/NG in any of the last three Calendar year (i.e. 2019, 2020, 2021)</p> <p><i>(Co-insurer means the insurer who has underwritten minimum 10% of share in total risk)</i></p>	<i>Bidder to submit copy of the insurance policy / coinsurance certificate based on which qualification sought, duly certified by Authorized Signatory.</i>

3	<p><b><u>Marine or General Liability Policy</u></b> The Bidder must have placed at least one Marine Liability Policy <b>or</b> one Commercial General Liability Policy executed as Insurer/Co-insurer in oil &amp; gas/ petrochemical/LNG/NG in any in any of the last three Calendar year (i.e. 2019, 2020, 2021) in India.</p> <p><i>(Co-insurer means the insurer who has underwritten minimum 10% of share in total risk)</i></p>	<p><i>Bidder to submit copy of the insurance policy / coinsurance certificate based on which qualification sought, duly certified by Authorized Signatory.</i></p>
4	<p><b><u>Stand Alone Terrorism Policy (SAT)</u></b> The Bidder must have placed at least one SAT Policy executed as Insurer/Co-insurer in oil &amp; gas/ petrochemical/LNG/NG in any of the last three Calendar year (i.e. 2019, 2020, 2021) in India. <i>(Co-insurer means the insurer who has underwritten minimum 10% of share in total risk)</i></p>	<p><i>Bidder to submit copy of the insurance policy / coinsurance certificate based on which qualification sought, duly certified by Authorized Signatory.</i></p>
5	<p>Net worth of the Bidder for each of the last three financial years (i.e, FY 2018-19 , FY 2019-20 &amp; FY 2020-21) must be positive.</p> <p><i>(Net worth appearing in the annual accounts of the Bidder shall be considered)</i></p>	<p><i>Bidder to submit certificate from Chartered Accountant in Practice in the form attached as <b>EXHIBIT 2</b>.</i></p>
6	<p>Minimum solvency ratio (avg. of last three financial year i.e FY 2018-19, FY 2019-20 &amp; FY 2020-21 as on 31<sup>st</sup> March of respective FY) of the Bidder should be at least 1.5.</p> <p><i>(Solvency ratio as declared to IRDAI shall be considered).</i></p>	<p><i>Bidder to submit certificate from Chartered Accountant in Practice in the form attached as <b>EXHIBIT 2</b>.</i></p>

**Note:**

- **For Parameter 2** - An all-risk policy where the minimum sum insured is Rs.2,500 crores at any one location in India (Property Damages, Material Damage and Business Interruption combined) and total sum insured is more than Rs. 10,000 Crore would be considered.
- **For Parameter 3** - Marine Liability Policy of minimum sum insured of Rs. 150 Crore providing cover in respect of Terminal Operators, Stevedores and Wharfingers Liability, Charters Liability and Cargo Owners Legal Liability would be considered: or  
Commercial General Liability Policy of minimum sum insured of Rs. 150 crore providing coverage for either the Product Liability or Public Liability or both would be considered.
- **For Parameter 4** - Stand Alone Terrorism Policy with minimum sum insured (i.e. loss limit) of Rs. 2,100 Crore in India would be considered.

- For Parameter 2, 3 and 4 – The insurance policy issued with policy period of 12 months would only be considered.

Bidders meeting all the above criteria would be evaluated on parameters mentioned in Table-2, and accordingly marks would be allocated.

**Table 2 – Techno-Commercial Criteria**

#	Parameters	Supporting Documents	Marks (max)
1	Number of Comprehensive Mega Risk Package Policy executed as Insurer/Co-Insurer in oil & gas/ petrochemical/LNG/NG in last three calendar years (i.e. 2019, 2020 and 2021) in India.  (Co-insurer means the insurer who has underwritten minimum 10% of share in total risk)	<i>Bidders to submit a declaration form as per <b>EXHIBIT 3</b> based on which qualification sought duly certified by the Authorized Signatory.</i>	20
2	Number of Comprehensive Mega Risk Package Policy executed as Insurer/Co-Insurer (except oil & gas/ petrochemical sector/LNG/NG policies) in last three calendar years (i.e 2019, 2020 and 2021) in India.  (Co-insurer means the insurer who has underwritten minimum 10% of share in total risk)	<i>Bidders to submit a declaration form as per <b>EXHIBIT 4</b> based on which qualification sought duly certified by the Authorized Signatory.</i>	10
3	Number of Comprehensive Mega Risk Package Policy executed as Lead Insurer in last three calendar years (i.e 2019, 2020 and 2021) in India.	<i>Bidders to submit a declaration form as per <b>EXHIBIT 5</b> based on which qualification sought duly certified by the Authorized Signatory.</i>	10
4	Number of Marine Liability Policy or Commercial General Liability Policy or Stand Alone Terrorism Policy executed as Lead Insurer in last three calendar years (i.e 2019, 2020 and 2021) in India.	<i>Bidders to submit a declaration form as per <b>EXHIBIT 6</b> based on which qualification sought duly certified by the Authorized Signatory.</i>	10
5	Number of claims above Rs. 10 Crore under Comprehensive Mega Risk Package Policy/Fire Policy/Industrial All Risk Policy (of minimum sum insured of Rs. 10,000 Crore) settled by the Bidder as Lead Insurer in last three calendar	<i>Bidders to submit a certificate from Chartered Accountant in practice as per <b>EXHIBIT 2</b>.</i>	10

	years (i.e. 2019, 2020 and 2021) in India.		
6	Average Gross premium during last three financial years (i.e FY 2018-19, FY 2019-20 & FY 2020-21) received out of Indian operations. <i>(Gross premium as appearing in the annual accounts shall be considered).</i>	<i>Bidders to submit a certificate from Chartered Accountant in practice as per EXHIBIT 2.</i>	10
7	Average Net Worth during last three financial year (i.e FY 2018-19, FY 2019-20 & FY 2020-21) of the Bidder <i>(Net worth appearing in the annual accounts of the Bidder shall be considered)</i>	<i>Bidders to submit a certificate from Chartered Accountant in practice as per EXHIBIT 2.</i>	10
8	Average Profit Before Tax (PBT) during last three financial years (i.e FY 2018-19, FY 2019-20 & FY 2020-21) of the Bidder. <i>(PBT appearing in the annual accounts of the Bidder shall be considered)</i>	<i>Bidders to submit a certificate from Chartered Accountant in practice as per EXHIBIT 2.</i>	10
9	Average solvency ratio of the last three financial years i.e FY 2018-19, FY 2019-20 & FY 2020-21. Solvency ratio as on 31 <sup>st</sup> March of respective FY to be considered. <i>(Solvency ratio as declared to IRDAI shall be considered)</i>	<i>Bidders to submit a certificate from Chartered Accountant in practice as per EXHIBIT 2.</i>	10
<b>Total Marks on Technical Evaluation</b>			<b>100</b>

**Notes:**

1. For Parameter 1,2 & 3 –

- Information should be only for Comprehensive Mega Risk Package Policy i.e. An all-risk policy where the minimum sum insured is Rs.2,500 crores at any one location in India (Property Damages, Material Damage and Business Interruption combined) and total sum insured is more than Rs. 10,000 crore.
- Following category of policies shall not be considered:
  - i. Marine and Aviation Policies related to Cargo or Tankers
  - ii. Health, Motor, EAR, Terrorism, Credit and similar Policies for other line of business
  - iii. Agriculture, crop and weather Insurance policies
- The insurance policy issued with policy period of 12 months would only be considered.
- In case of multiple policy for different locations for same organisation shall be treated as one policy. However, insurance policy for same organisation for more than one year then each year will be counted separately.

2. For parameter 4 –

- Marine Liability Policy of minimum sum insured of Rs. 150 Crore providing cover in respect of Terminal Operators, Stevedores and Wharfingers Liability, Charters Liability and Cargo Owners Legal Liability would be considered: or
- Commercial General Liability Policy of minimum sum insured of Rs. 150 crore providing coverage for either the Product Liability or Public Liability or both would be considered: or
- Stand Alone Terrorism Policy with minimum sum insured (i.e. loss limit) of INR 2,100 Crore in India would be considered.
- Policy Placed as a leader shall only be considered. Policy placed in the capacity of Co-insurer shall not be considered.
- The insurance policy issued with policy period of 12 months would only be considered.

3. For parameter 5 –

- The Total claim Paid should be more than Rs. 10 Crore (net of deductible).
- No on account payment shall be considered in case the claim is not finally settled.
- In case the claim is settled in last three calendar years, then on account payment made in respect of said claim would be considered, even if the on-account payment has been made prior to last three calendar years.
- Claim settled as a leader of the policy is only to be considered. Claim paid in the capacity of Co-insurer will not be considered.
  - The backup on basis of which the certificate is issued by Chartered Accountant is required to be annexed to the bid submission which may be any system generated document or discharge voucher.

PLL reserves the right to call for any further information that it deems necessary. In case, PLL finds the submitted information to be false / forged / misleading in any manner, the bidder is liable to be put on a holiday for a three-year period.

**General Instructions**

For participation and more details Interested Party(ies) can buy the Tender Document on payment of Tender fee (Non-refundable) as per details provided below:

1.	Tender Name of work	<b>Tender for Appointment of Insurer for Operational Insurance Cover for 2022-23 of Petronet LNG Limited.</b>
2.	Tender No. And Date	<b>PLLDELFI000042022 E-Tender No.: 178</b>
3.	Type of tender	<b>E-Tender</b>
4.	Type of Bidding System	<b>Open/Single Stage Two-bid</b>

5.	Job Completion Period	Complete placement of risk before 31 <sup>st</sup> March , 2022. Insurance Policy to be issued for the period 8 <sup>th</sup> April, 2022 to 7 <sup>th</sup> April, 2023 (both days inclusive).
6.	Site Location	Petronet LNG Limited, New Delhi Office.
7.	Availability of Tender Document on Website(s)	From <b>16/02/2022 to 02/03/2022 up to (15:00 hrs, IST)</b> on following websites PLL's e-Procurement Portal (e-Portal)- <a href="https://petronet.cleproc.com">https://petronet.cleproc.com</a>
8.	Contact Details and Address of Tender Dealing Officer	Name: Mr. Amit Verma Designation: Sr. Manager (C&P) Tel No.: 011-23472525 E-mail: <a href="mailto:CNP@petronetlng.in">CNP@petronetlng.in</a> Address: Petronet LNG Limited, 1st Floor, World Trade Centre, Babar Road, Barakhamba Lane, New Delhi - 110001
9.	Last Date/Time of Submission of Bids	On or before <b>02<sup>nd</sup> March, 2022 (1500 Hrs.)</b>
10.	Last date for submission of Query	On or before <b>22<sup>nd</sup> February, 2022(1500 Hrs)</b> (through email on <a href="mailto:cnp@petronetlng.in">cnp@petronetlng.in</a> )
11.	Date for Pre-Bid Meeting	<b>21<sup>st</sup> February 2022</b> The Pre-Bid Meeting shall be conducted online, any Bidder interested in attending the Pre Bid meeting has to send its written request through email on <a href="mailto:cnp@petronetlng.in">cnp@petronetlng.in</a> on or before <b>20<sup>th</sup> February, 2022 (1500 Hrs.)</b> . PLL will send the link for joining the meeting accordingly.
12.	Portal Details	PLL's e-Procurement Portal (e-Portal)- <a href="https://petronet.cleproc.com">https://petronet.cleproc.com</a>
13.	Contact detail for support from M/s C1 India	C1 India Pvt Ltd. <b>0124-4302 000 Ext. 112</b> <a href="mailto:fairlin.jivin@c1india.com">fairlin.jivin@c1india.com</a> <a href="mailto:ujwala.shimpi@c1india.com">ujwala.shimpi@c1india.com</a>
14.	Bid Processing fees ( Non Refundable)	INR 300/- plus GST to be deposited in M/s C1 India Accounts.

- Bids must be submitted strictly in accordance with Clause No. 4 of ITB. The NIT is an integral and inseparable part of the bidding document.
- In e-tendering, the following documents in addition to uploading in the bid on PLL's e-tendering website shall also be submitted in Original (in physical form) within 3 (Three) days from the bid due date provided the scanned copies

of the same have been uploaded in e-tender by the Bidder along with e-bid within the due date and time to the address mentioned in NIT (Clause 8): -

i) Power of Attorney/Board Resolution.

In case Bidder is not able to upload the document timely due to internet or any other issues at their end then PLL will not take cognizance of the same and will not extend time.

- Any revision, Addendum, time extension, etc. to this Tender Document will be hosted on <https://petronet.cleproc.com/>; Bidders are requested to visit the website regularly to keep themselves updated.
- The Bidding Documents shall remain the exclusive property of the Owner without any right with the Bidder to use them for any purpose except for the purpose of Bidding and for use by the successful Bidder with reference to the Work.
- No tender documents will, however, be sold / issued to the bidders who are on Holiday by PLL (if any) or have initiated any court proceedings, arbitration or started any litigation process against PLL. If the documents were issued inadvertently / downloaded from website, offers submitted by such bidder shall not be considered if the bidder is on holiday as stated above on the due date of Bid submission, offer from such bidder shall be returned. The above is with prejudice to other rights of PLL.

Contact details are given below:

**Amit Verma**

**Sr. Manager (C&P)**

**Petronet LNG Limited**

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