



**NOTIFICATION OF TENDER FOR THE APPOINTMENT OF INSURER FOR MARINE CARGO OPEN COVER INSURANCE AND WAR RISK & SRCC INSURANCE FOR 2022-23 OF PETRONET LNG LIMITED**

**Petronet LNG Limited**, a company with its registered office at World Trade Centre, 1<sup>st</sup> Floor, Babar Road, Barakhamba Lane, New Delhi, 110 001, India, incorporated in April, 1998 under the provisions of the (Indian) Companies Act, 1956 (“**PLL**” or the “**Company**”) and promoted by Bharat Petroleum Corporation Limited (“**BPCL**”), GAIL (India) Limited (“**GAIL**”), Indian Oil Corporation Limited (“**IOC**”) and Oil & Natural Gas Corporation Limited (“**ONGC**”), is engaged in the business of import, storage, regasification and marketing of Liquefied Natural Gas in India. Its shares are listed on the Bombay Stock Exchange and the National Stock Exchange of India

The company invites bids under single stage two-bid system from insurance companies for **Marine Cargo Open Cover Insurance and War Risk & SRCC Insurance for 2022-23 of Petronet LNG Limited** from prospective bidders to submit their bid in accordance with Tender Document **PLLDELFI000082022**.

For selection of bidders, Eligibility Criteria is described below. The Bidder should meet the following Techno Commercial Criteria and any Bidder not meeting the same will be rejected.

**Bid Eligibility Criteria (BEC) – Selection of Insurer**

#	Parameters	Supporting Documents
1	The bidder must have non-life Insurer accreditation with IRDAI in India for last five consecutive years (FY 2017-18, FY 2018-19, FY 2019-20, FY 2020-21 & FY 2021-22), which is valid as on bid submission date.	<i>Bidders to submit IRDAI Renewal Fee Payment Slip duly certified by the Authorized Signatory.</i>
2	The bidder must have placed at least one Marine Cargo Open Cover Policy and/or War and SRCC Insurance either as Lead Insurer/Co-Insurer having the following characteristics: a. Policy period of minimum 12 months; and b. Minimum per bottom limit in case of import of INR 175 Crore for any one conveyance; and c. Minimum per bottom limit of INR 175 Crore for any one location; and d. Issued in any of the last five financial year (i.e., FY 2016-17, FY 2017-18, FY 2018-19, FY 2019-	<i>Bidder to submit copy of the insurance policy based on which qualification sought, duly certified by Authorized Signatory.</i>

	20 & FY 2020-21). (Co-insurer means the insurer who has underwritten minimum 10% of share in total risk).	
3	Gross premium during last financial year (i.e., FY 2020-21) received out of Indian operations should be more than INR 2,000 Crore. (Gross premium as appearing in the annual accounts shall be considered).	Bidders to submit a certificate from Chartered Accountant in practice as per <b>Exhibit 2</b> .
4	Minimum solvency ratio (average solvency on 31 <sup>st</sup> March of the last three financial year i.e. FY 2018-19, FY 2019-20 & 2020-21) of the bidder should be at least 1.5. (Solvency ratio as declared to IRDAI shall be considered).	Bidder to submit Certificate duly certified by Chartered Accountant in Practice in the form attached as <b>Exhibit 2</b> .
5	Net worth of the bidder for the last financial year (i.e FY 2020-21) must be positive. (Net worth appearing in the annual accounts of the bidder shall be considered).	Bidder to submit Certificate duly certified by Chartered Accountant in Practice in the form attached as <b>Exhibit 2</b> .

1. PLL reserves the right to call for any further information that it deems necessary. In case, the Company finds the submitted information to be false / forged / misleading in any manner, the bidder is liable to be put on a holiday for a three-year period.

### **General Instructions**

For participation and more details Interested Party(ies) can buy the Tender Document on payment of Tender fee (Non-refundable) as per details provided below:

1.	Tender Name of work	<b>Tender for Appointment of Insurer for Marine Cargo Open Cover Insurance and War and SRCC Insurance for 2022-23 of Petronet LNG Limited.</b>
2.	Tender No. And Date	<b>PLLDELFI000082022</b>
3.	Type of Bidding System	<b>Open/Single Stage Two-bid</b>
4.	Job Completion Period	Complete placement of risk before 7 <sup>th</sup> April 2022. Open Insurance Policy to be issued for the period 8 <sup>th</sup> April 2022 to 31 <sup>st</sup> March 2023 (both days inclusive).
5.	Site Location	Petronet LNG Limited, New Delhi Office.

6.	Bidding Document fee/Tender fee (non- refundable)	INR 2,500- (Indian Rupees Two Thousand five hundred Only)
7.	Place of issue of Bid Document	PLL shall issue one (1) soft copy of the tender document after receipt of requisite tender fees. Tender shall be emailed on any working day given below from 10:00 hours 10/03/2022 to 23/03/2022 up to (17:00 hours).
8.	Mode of payment of Tender fee	The Bidder should submit Tender Fee through Demand draft payable to Petronet LNG Limited, New Delhi or through online banking at below PLL account details: Beneficiary Name : Petronet LNG limited Account Number : PLLDELF000082022 Bank Name : HDFC Bank Ltd Branch Name : K G Marg, Delhi IFSC Code : HDFC00000003
9.	Last Date/Time of Submission of Bids	On or before <b>24<sup>th</sup> March, 2022 (1500 Hrs.) Physical submission (in hard copy).</b>
10.	Last date for submission of Query	On or before <b>15<sup>th</sup> March, 2022(1500 Hrs)</b> (Through email on <a href="mailto:cnp@petronetlng.com">cnp@petronetlng.com</a> )
11.	Date for Pre-Bid Meeting	<b>14<sup>th</sup> March 2022</b> The Pre-Bid Meeting shall be conducted online, any Bidder interested in attending the Pre-Bid meeting has to send its written request through email on <a href="mailto:cnp@petronetlng.in">cnp@petronetlng.in</a> on or before <b>14<sup>th</sup> March 2022 (1500 Hrs.)</b> . PLL will send the link for joining the meeting accordingly.
12.	Tender Issuing / Receiving Authority	Sr. Manager (C&P) Petronet LNG Limited 1st Floor World Trade Centre Babar Road, Barakhamba Lane, New Delhi-110001 Tel. No. 011-23472525, <b>Email: <a href="mailto:cnp@petronetlng.in">cnp@petronetlng.in</a></b>
13.	Mode of Bid submission	Physical submission (in hard copy) as per clause 4 of the ITB

- Bids must be submitted strictly in accordance with Clause No. 4 of ITB. The NIT is an integral and inseparable part of the bidding document.

- Any revision, Addendum, time extension, etc. to this Tender Document will be hosted on [www.petronetlng.in](http://www.petronetlng.in); Bidders are requested to visit the website regularly to keep themselves updated.
- No tender documents will be sold / issued to the bidders who are on holiday by PLL (if any) or have initiated any court proceedings, arbitration or started any litigation process against PLL. If the documents were issued inadvertently / downloaded from website, offers submitted by such bidder shall not be considered if the bidder is on holiday as stated above on the due date of Bid submission, Offer/ proposal from such bidder shall be returned. The above is with prejudice to other rights of PLL.
- PLL reserves the right not to issue the tender document and/or accept or reject any or all the proposals at any stage of the process and/or annul / modify the process without assigning any reasons at its sole discretion.

Contact details are given below:

**Ashutosh Varma**

**Sr. Manager (C&P)**

**Petronet LNG Limited**

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