



NOTIFICATION OF TENDER DOCUMENT FOR GROUP MEDICAL INSURANCE COVER POLICY FOR EXISTING EMPLOYEES AND POST-RETIREMENT MEDICAL POLICY FOR EMPLOYEES SUPERANNUATED FROM SERVICES AT PETRONET LNG LIMITED NEW DELHI

Petronet LNG Limited, a company with its registered office at World Trade Centre, 1st Floor, Babar Road, Barakhamba Lane, New Delhi, 110 001, India, incorporated in April, 1998 under the provisions of the (Indian) Companies Act, 1956 (“**PLL**” or the “**Company**”) and promoted by Bharat Petroleum Corporation Limited (“**BPCL**”), GAIL (India) Limited (“**GAIL**”), Indian Oil Corporation Limited (“**IOCL**”) and Oil & Natural Gas Corporation Limited (“**ONGC**”), is engaged in the business of import, storage, regasification and marketing of Liquefied Natural Gas in India. Its shares are listed on the Bombay Stock Exchange and the National Stock Exchange of India

The company invites bids under single stage two-bid system for Group Medical Insurance Cover Policy for Existing Employees and Post-Retirement Medical Policy for Employees Superannuated from the Services at Petronet LNG Limited, New Delhi to submit their bid in accordance with Tender Document (**PLLDELHR000322022**).

For selection of bidders, Eligibility Criteria is described below. The Bidder should meet the following Techno Commercial Criteria and any Bidder not meeting the same will be rejected.

Bid Eligibility Criteria (BEC)

The interested bidder should meet the following technical and financial qualifying criteria.

#	Parameters	Supporting Documents
1	The bidder must have non-life Insurer accreditation with IRDAI in India for last five consecutive years, which is valid as on bid submission date.	<i>Bidders to submit IRDAI Renewal Fee Payment Slip duly certified by the Authorized Signatory.</i>
2	The bidder must have placed at least one Group Medical Insurance Cover Policy as Insurer having the following characteristics: a. Policy period of minimum 12 months; and b. Minimum Sum Insured of INR 160 Crore; and c. Issued in any of the last three financial year (i.e. FY 2019-20, FY 2020-21 and FY 2021-22).	<i>Bidder to submit copy of the insurance policy on the basis of which qualification sought, duly certified by Authorized Signatory.</i>

3	Minimum solvency ratio (average solvency on 31 st March of the last three financial year i.e. FY 2019-20, FY 2020-21 and FY 2021-22) of the bidder should be at least 1.5. <i>(Solvency ratio as declared to IRDAI shall be considered).</i>	<i>Bidder to submit Certificate duly certified by Chartered Accountant in Practice in the form attached as Exhibit 2.</i>
4	Net worth of the bidder for the last audited financial year (i.e FY 2021-22) must be positive. <i>(Net worth appearing in the annual accounts of the bidder shall be considered).</i>	<i>Bidder to submit Certificate duly certified by Chartered Accountant in Practice in the form attached as Exhibit 2.</i>
5	Gross premium in any one of preceding three audited financial years (i.e. FY 2019-20, 2020-21, 2021-22) received out of Indian operations from health segment should be more than INR 160 Crore. <i>(Gross premium as appearing in the annual accounts shall be considered).</i>	<i>Bidders to submit a certificate from Chartered Accountant in practice as per Exhibit 2.</i>
6	Gross total premium in any one of preceding three audited financial years (i.e. FY 2019-20, 2020-21 and 2021-22) received out of Indian operations should be more than INR 2000 Crore. <i>(Gross premium as appearing in the annual accounts shall be considered).</i>	<i>Bidders to submit a certificate from Chartered Accountant in practice as per Exhibit 2.</i>

Note:

1. PLL reserves the right to call for any further information that it deems necessary. In case, the Company finds the submitted information to be false / forged / misleading in any manner, the bidder is liable to be put on a holiday for a three-year period.

General Instructions

For participation bidders can collect the Tender Document as per details provided below:

1.	Tender Name of work	Tender for Group Medical Insurance Cover for Existing and Retired Employees of Petronet LNG Limited 2022-23
2.	Tender No. And Date	PLLDELHR000322022 August 01, 2022
3.	Type of Bidding System	Open/Single Stage Two-bid
4.	Job Completion Period	Insurance Policy to be issued for the period 11 th September, 2022, 0000 HRS to 10 th September 2023, 2400 hours (both days inclusive).

5.	Site Location	Petronet LNG Limited, New Delhi Office.
6.	Bidding Document fee/Tender fee (non- refundable)	INR 2,500- (Indian Rupees Two Thousand Five Hundred Only)
7.	Place of issue of Bid Document	<p>PLL shall issue one (1) soft copy of the tender document after receipt of requisite tender fees. Tender shall be emailed on any working day from the address given below from 10:00 hrs up to (17:00 hrs) from 01/08/22 to 22/08/22.</p> <p>Petronet LNG Limited 1st Floor World Trade Centre Babar Road, Barakhamba Lane, New Delhi-110001 <u>Tel. No. 011-23472525.</u> Email: cnp@petronetlng.in</p>
8.	Mode of payment of Tender fee	<p>The Bidder should submit Tender Fee through Demand draft payable to Petronet LNG Limited, New Delhi or through online banking at below PLL account details:</p> <p>Beneficiary Name : Petronet LNG limited Account Number : PLLDELHR000322022 Bank Name : HDFC Bank Ltd. Branch Name : K G Marg, Delhi IFSC Code : HDFC0000003 Note: Payment shall not be made via IMPS</p>
9.	Last Date/Time of Submission of Bids	On or before 23 August 2022 (1500 Hrs.)
10.	Last date for submission of Query	On or before 10th August 2022 (1500 Hrs) (Through email on cnp@petronetlng.in)
11.	Date for Pre-Bid Meeting	<p>9th August 2022</p> <p>The Pre-Bid Meeting shall be conducted online, any Bidder interested in attending the Pre-Bid meeting has to send its written request through email on cnp@petronetlng.in on or before August 08, 2022 (1500 Hrs.). PLL will send the link for joining the meeting accordingly.</p>

12.	Tender Issuing / Receiving Authority	Ashutosh Varma Sr. Manager (C&P) Petronet LNG Limited 1st Floor World Trade Centre Babar Road, Barakhamba Lane, New Delhi-110001 Tel. No. 011-23472525, Email: cnp@petronetlng.in
13.	Mode of Bid submission	Physical submission (in hard copy) as per clause 4 of the ITB at the address given below: Petronet LNG Limited 1 st Floor World Trade Centre Babar Road, Barakhamba Lane, New Delhi-110001

- Bids must be submitted strictly in accordance with Clause No. 4 of ITB. The NIT is an integral and inseparable part of the bidding document.
- Any revision, Addendum, time extension, etc. to this Tender Document will be hosted on www.petronetlng.in; Bidders are requested to visit the website regularly to keep themselves updated.
- No tender documents will be sold / issued to the bidders who are on holiday by PLL (if any) or have initiated any court proceedings, arbitration or started any litigation process against PLL. If the documents were issued inadvertently / downloaded from website, offers submitted by such bidder shall not be considered if the bidder is on holiday as stated above on the due date of Bid submission, Offer/ proposal from such bidder shall be returned. The above is with prejudice to other rights of PLL.
- PLL reserves the right not to issue the tender document and/or accept or reject any or all the proposals at any stage of the process and/or annul / modify the process without assigning any reasons at its sole discretion.

Contact details are given below:

Ashutosh Varma
Sr. Manager (C&P)
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Email id: cnp@petronetlng.in