



**NOTIFICATION OF TENDER FOR THE APPOINTMENT OF INSURER FOR MARINE CARGO  
OPEN COVER INSURANCE AND WAR RISK & SRCC INSURANCE FOR FY 2024-25 OF  
PETRONET LNG LIMITED**

**Petronet LNG Limited**, a company with its registered office at World Trade Centre, 1<sup>st</sup> Floor, Babar Road, Barakhamba Lane, New Delhi, 110 001, India, incorporated in April, 1998 under the provisions of the (Indian) Companies Act, 1956 (“**PLL**” or the “**Company**”) and promoted by Bharat Petroleum Corporation Limited (“**BPCL**”), GAIL (India) Limited (“**GAIL**”), Indian Oil Corporation Limited (“**IOC**”) and Oil & Natural Gas Corporation Limited (“**ONGC**”), is engaged in the business of import, storage, regasification and marketing of Liquefied Natural Gas in India. Its shares are listed on the Bombay Stock Exchange and the National Stock Exchange of India.

The company invites bids under single stage two-bid system from insurance companies for **Marine Cargo Open Cover Insurance and War Risk & SRCC Insurance for FY 2024-25 of Petronet LNG Limited** from prospective bidders to submit their bid in accordance with Tender Document **PLLDELFI000062024**.

For selection of bidders, Eligibility Criteria is described below. The Bidder should meet the following Techno Commercial Criteria and any Bidder not meeting the same will be rejected.

**Bid Eligibility Criteria (BEC) – Selection of Insurer**

#	Parameters	Supporting Documents
1	The bidder must have non-life Insurer accreditation with IRDAI in India for last five consecutive years (FY 2019-20, FY 2020-21, FY 2021-22, FY 2022-23 and FY 2023-24), which is valid as on bid submission date.	<i>Bidders to submit IRDAI Renewal Fee Payment Slip duly certified/ attested by notary public with legible stamp.</i>
2	The bidder must have placed at least one Marine Cargo Open Cover Policy and/or War and SRCC Insurance either as Lead Insurer/Co-Insurer having the following characteristics: a. Policy period of minimum 12 months; and b. Minimum per bottom limit in case of import of INR 225 Crore for any one conveyance; and	<i>Bidder to submit copy of the insurance policy based on which qualification sought, duly certified/ attested by notary public with legible stamp.</i>

	<p>c. Minimum per bottom limit of INR 225 Crore for any one location; and</p> <p>d. Issued in any of the last seven financial year (i.e., FY 2016-17, FY 2017-18, FY 2018-19, FY 2019-20, FY 2020-21, FY 2021-22 and FY 2022-23).</p> <p>(Co-insurer means the insurer who has underwritten minimum 10% of share in total risk).</p>	
3	<p>Gross Premium during last financial year (i.e., FY 2022-23) received out of Indian operations should be more than INR 2,000 Crore.</p> <p><i>(Gross Premium as appearing in the annual accounts shall be considered).</i></p>	<p><i>Bidders to submit a certificate from Chartered Accountant in practice with UDIN number as per <b>Exhibit 2</b>.</i></p>
4	<p>Net worth of the bidder as on 31<sup>st</sup> March, 2023 must be positive. <i>(Refer Note (i))</i></p> <p><i>(Net worth appearing in the annual accounts of the bidder shall be considered).</i></p>	<p><i>Bidder to submit Certificate duly certified by Chartered Accountant in Practice along with UDIN number in the form attached as <b>Exhibit 2</b>.</i></p>

**Note:**

- i. **Positive Net Worth criteria is waived for PSU insurance companies considering Ministry of Finance, Office Memorandum dated 5<sup>th</sup> December 2023.**
- ii. PLL reserves the right to call for any further information that it deems necessary. In case, the Company finds the submitted information to be false / forged / misleading in any manner, the bidder is liable to be put on a holiday for a three-year period.
- iii. Any work order executed for PLL by any Bidder will not require any certification from Notary public.
- iv. The last seven (07) financial year shall be calculated from the date of completion of the work to be reckoned from the last date of bid submission. Even in case the date of bid submission is extended, the date originally considered as reference date for experience criteria shall remain unchanged.

### **General Instructions**

For participation and more details Interested Party(ies) can buy the Tender Document on payment of Tender fee (Non-refundable) as per details provided below:

1.	Tender Name of work	<b>Tender for Appointment of Insurer for Marine Cargo Open Cover Insurance and War and SRCC Insurance for 2024-25 of Petronet LNG Limited.</b>
2.	Tender No.	<b>Tender No. PLLDELFI000062024</b>
3.	Type of tender	Domestic Tender
4.	Type of Bidding System	Open/Single Stage Two-bid
5.	Job Completion Period	Complete placement of risk before 29 <sup>th</sup> March, 2024. Insurance Policy to be issued for the period 1 <sup>st</sup> April, 2024 to 31 <sup>st</sup> March, 2025 (both days inclusive).
6.	Site Location	Petronet LNG Limited, New Delhi Office.
7.	Bidding Document fee/Tender fee (non-refundable)	NIL
8.	Place and time of issue of Bid Document	PLL shall issue one (1) soft copy of the tender document via email on any working day from 10:00 hours 05/02/2024 to 28/02/2024 up to (15:00 hours). Tel. No. 011-23472525 Email: <a href="mailto:cnp@petronetlng.in">cnp@petronetlng.in</a>
9	Mode of payment of Tender fee	NA
10.	Contact Details and Address of Tender Dealing Officer	Designation: Manager (C&P) E-mail: <a href="mailto:cnp@petronetlng.in">cnp@petronetlng.in</a> Address: Petronet LNG Limited, 1st Floor World Trade Centre, Babar Road, Barakhamba Lane, New Delhi
11.	Last Date/Time of Submission of Bids	On or before <b>February 29, 2024 (1500 Hrs.)</b> .
12.	Last date for submission of Query	On or before <b>February 20, 2024</b> (Through email on <a href="mailto:cnp@petronetlng.in">cnp@petronetlng.in</a> ) <i>Bidders to note that PLL shall not consider or be obligated to respond to any query(ies) submitted after the query submission date and time</i>
13	Date for Pre-Bid Meeting	<b>February 15, 2024</b> The Pre-Bid Meeting shall be conducted online. The Pre-Bid Meeting shall be conducted online, any Bidder interested in attending the Pre-Bid meeting has to send its written request through email on

		cnp@petronetlng.in on or before <b>February 14, 2024 (1500 Hrs.)</b> . PLL will send the link for joining the meeting accordingly.
14.	Mode of Bid submission	Physical submission (in hard copy) as per clause 4 of the ITB
15.	Bid Validity	Till 01 <sup>st</sup> April 2024.

- Bids must be submitted strictly in accordance with Clause No. 4 of ITB. The NIT is an integral and inseparable part of the bidding document.
- Any revision, Addendum, time extension, etc. to this Tender Document will be hosted on www.petronetlng.in; Bidders are requested to visit the website regularly to keep themselves updated.
- No tender documents will be sold / issued to the bidders who are on holiday by PLL (if any). If the documents were issued inadvertently / downloaded from website, offers submitted by such bidder shall not be considered if the bidder is on holiday as stated above on the due date of Bid submission, Offer/ proposal from such bidder shall be returned. The above is with prejudice to other rights of PLL.
- PLL reserves the right not to issue the tender document and/or accept or reject any or all the proposals at any stage of the process and/or annul / modify the process without assigning any reasons at its sole discretion.

Contact details are given below:

**Manager (C&P)**

**Petronet LNG Limited**

World Trade Centre, 1<sup>st</sup> Floor,  
Babar Road, Barakhamba Lane,  
New Delhi-110 001  
Tel. No.: +91-11-23472525,  
Email id: **cnp@petronetlng.in**