



NOTIFICATION OF TENDER FOR SELECTION OF INSURER FOR RENEWAL OF TRADE DISRUPTION INSURANCE COVER 2025-26

Petronet LNG Limited, a company promoted by Bharat Petroleum Corporation Limited (“**BPCL**”), GAIL (India) Limited (“**GAIL**”), Indian Oil Corporation Limited (“**IOC**”) and Oil & Natural Gas Corporation Limited (“**ONGC**”), is engaged in the business of import, storage, regasification and marketing of Liquefied Natural Gas in India.

The company invites bid through Domestic Competitive Bidding (DCB) from prospective bidders to submit their qualification proposals in accordance with bidding document (**PLLDELFI000012025**), for selection of “Appointment of Insurer for Renewal of Trade Disruption Insurance Cover 2025-26”.

A bid satisfying the requirements of bid eligibility/ evaluation criteria stated herein shall be evaluated for techno-commercial eligibility. Any bid not satisfying the following techno-commercial eligibility criteria shall be liable for rejection:

Bidders Eligibility Criteria of Insurer for Renewal of Trade Disruption Insurance Cover 2025-26 of Petronet LNG Limited.

Sr. No.	Parameters	Supporting Documents
1	The Bidder must have non-life Insurer accreditation with IRDAI in India for last five consecutive financial years (i.e. FY 2020-21, FY 2021-22, FY 2022-23, FY 2023-24 and FY 2024-25), which is valid as on bid submission date.	Bidders to submit IRDAI Registration Certificate/Renewal Letter/Renewal Fee Payment Slip duly certified/attested by Notary public with legible stamp.
2	The Bidder must have placed at least one Marine Liability Policy or one Commercial General Liability Policy with minimum Sum Insured of INR 300 Crore executed as Insurer/Co-insurer in oil & gas/ petrochemical/LNG/NG in any in any of the last seven Calendar year (i.e. 2018, 2019, 2020, 2021, 2022, 2023 & 2024) (Note 1: Lead Insurer/Co-insurer means the insurer who has underwritten minimum 10% of share in total risk)	Bidder to submit copy of the insurance policy / coinsurance certificate based on which qualification sought, duly certified/attested by Notary public with legible stamp.
3	Gross Direct Premium during any of the last three financial years (i.e., FY 2021-22, FY 2022-23 & FY 2023-24) received out of Indian operations should be greater than or equal to Rs. 2,000 Crore.	Bidder to submit certificate from Chartered Accountant in Practice in the form attached as EXHIBIT 2 with his seal/signature and UDIN number.

	(Gross Direct Premium as appearing in the annual accounts shall be considered).	
4	Net worth of the Bidder as on 31 st March 2024 must be positive. (Net worth as appearing in the annual accounts of the Bidder shall be considered). (Note: Positive Net Worth criteria is waived for PSU insurance companies considering Ministry of Finance, Office Memorandum dated 5th December 2023)	Bidder to submit certificate from Chartered Accountant in Practice in the form attached as EXHIBIT 2 with his seal/signature and UDIN number.
5	Working Capital of the Bidder must be minimum of INR 21 Lakh as on 31st March of previous Financial Year i.e. FY 2023-24	Bidder to submit certificate from Chartered Accountant in Practice in the form attached as EXHIBIT 2 with his seal/signature and UDIN number.

Note:

- a) PLL reserves the right to call for any further information that it deems necessary. In case, PLL finds the submitted information to be false / forged / misleading in any manner, the Bidder is liable to be put on a holiday for a three-year period.
- b) Bid of the Bidder not meeting any of the above criteria shall be rejected.
- c) If the Bidder is having negative or inadequate working capital, then such Bidder shall submit a letter from any scheduled commercial bank, as per RBI Act, 1934, confirming the availability of the line of credit to cover working capital requirement specified above, as per the format provided in tender document.

General Instructions

For participation and more details Interested Party(ies) can buy the Bidding Document on payment of tender fee (Non-refundable) as per details below:

1.	Tender Name of work	Tender for the Appointment of Insurer for Renewal of Trade Disruption Insurance Cover 2025-26 of Petronet LNG Limited.
2.	Tender No.	Tender No. PLLDELFI000012025
3.	Type of tender	Open Domestic Tender
4.	Type of Bidding System	Single Stage Two-bid
5.	Job Completion Period	Complete Placement of Risk and Issuance of Trade Disruption Insurance Policy of Petronet LNG Limited (PLL) for a period of 12 months commencing from 1 st April, 2025 to 31 st March, 2026 (both days inclusive).
6.	Site Location	Petronet LNG Limited, New Delhi Office.
7.	Bidding Document fee/Tender fee (non-refundable)	INR 1000 The above amount is inclusive of GST, Bidder to bear any and all bank charges to ensure that above net amount (Tender fee) is credited to PLL.
8.	Place and time of issue of Bid Document	PLL shall issue one (1) soft copy of the tender document via email on any working day from 10:00 hours 31/01/2025 to 20/02/2025 up to (15:00 hours). Tel. No. 011-23472525 Email: cnp@petronetlng.in Note *: After submission of requisite amount of Tender fee, Bidder will email the receipt of the same on cnp@petronetlng.in along with GST Certificate & PAN, PLL will issue the Tender document in soft form to the Bidder accordingly.
9.	Contact Details and Address of Tender Dealing Officer	Designation: Manager (C&P) E-mail: cnp@petronetlng.in Address: Petronet LNG Limited, 1st Floor World Trade Centre, Babar Road, Barakhamba Lane, New Delhi
10.	Last Date/Time of Submission of Bids	On or before February 21, 2025 (1500 Hrs.) .
11.	Last date for submission of Query	On or before February 12, 2025 . (Through email on cnp@petronetlng.in). <i>Bidders to note that PLL shall not consider or be obligated to respond to any query(ies) submitted after the query submission date and time.</i>

12.	Mode of payment of Tender fee	<p>Tender fee can be submitted through online banking at below PLL account details.</p> <p>Tender fee : INR 1,000/-</p> <p>Beneficiary Name : Petronet LNG limited</p> <p>Account Number : PLLDELFI000012025</p> <p>Bank Name : HDFC Bank Ltd</p> <p>Branch Name : K G Marg, Delhi</p> <p>IFSC Code : HDFC0000003</p> <p>Note: Payment shall not be made via IMPS.</p>
13.	Date for Roadshow	<p>The Roadshow if any shall be done virtually on receipt of request from the Bidder. The Bidder shall send a written request to cnp@petronetlng.in. In no case the Roadshow shall be scheduled by the Bidder later than 10th February 2025. The request for Roadshow by the Bidder shall be sent in Form 8 of the Tender Document.</p>
14.	Date for Pre-Bid Meeting	<p>February 05, 2025</p> <p>The Pre-Bid Meeting shall be conducted online. The Pre-Bid Meeting shall be conducted online, any Bidder interested in attending the Pre-Bid meeting has to send its written request through email on cnp@petronetlng.in on or before February 04, 2025 (1500 Hrs.). PLL will send the link for joining the meeting accordingly.</p>
15.	Mode of Bid submission	Physical submission (in hard copy) as per clause 4 of the ITB

The Bidding Document is non-transferable, except from an entity to its promoters or vice-versa and would have to be necessarily procured by the Bidding Company.

The Bidding Document will be sold on receipt of application along with requisite Tender fee. No tender documents will, however, be sold / issued to the bidders who are on holiday by PLL. If the documents were issued inadvertently / downloaded from website, offers submitted by such bidder shall not be considered if the bidder is on holiday as stated above on the due date of Bid submission, Offer/ proposal from such bidder shall be returned. The above is with prejudice to other rights of PLL.

Any revision, Addendum, time extension, etc. to this Tender Document will be hosted on www.petronetlng.in; Bidders are requested to visit the website regularly to keep themselves updated.

PLL reserves the right not to issue the Bidding document and/or accept or reject any or all the proposals at any stage of the process and/or annul / modify the process without assigning any reasons at its sole discretion.

Contact details are given below:

Manager (C&P)

Petronet LNG Limited

World Trade Centre, 1st Floor, Babar Road, Barakhamba Lane, New Delhi-110 001

Tel. No.: +91-11-23472525

Email id: cnp@petronetlng.in