

Media Release

Petronet LNG Limited (PLL) welcomes PNGRB's decision for establishment of LNG dispensing station in the country and welcomes stakeholders to partner up for development of LNG (Liquefied Natural Gas) dispensing stations.

04th June, 2020

Petroleum Natural Gas Regulatory Board (PNGRB) in its public notice on 2nd June 2020 announced that any entity can set up an LNG station in any Geographical Area (GA) or anywhere else, even if it is not the authorised entity for that GA. This clarification by the PNGRB has been wholeheartedly welcomed by PLL management. PLL being the pioneer and the largest LNG infrastructure company of India would like to facilitate LNG dispensing infrastructure across the country on major national highways and invites OMCs, CGD entities or any interested parties to partner up for this project.

Petronet's MD&CEO Shri. Prabhat Singh said "PLL in its endeavour to contribute towards vision of Hon'ble Prime Minister Shri Narendra Modi ji and relentless efforts of Hon'ble Cabinet Minister of Petroleum and Natural Gas and Minister of Steel Shri Dharmendra Pradhan ji of making India a gas based economy is putting in all efforts to promote LNG as a cleaner, greener and economic automotive fuel for Medium and Heavy Commercial Vehicles(M&HCVs) in India."

In these efforts, PLL has already launched its first commercially registered LNG buses and LNG dispensing stations at its Dahej and Kochi Terminals. These buses are deployed for commuting PLL employees between their residence and work location which demonstrates the safety of LNG as an automotive fuel and provides travel range of 900 km in a single filling. PLL is already developing LNG dispensing infrastructure along Delhi-Mumbai highway and has already floated a tender. With this clarification of the PNGRB, PLL is encouraged to develop LNG dispensing infrastructure across the country.

Apart from being environmentally superior fuel, LNG also reduces fuel bill of the fleet operators about 25% and import bill of the country by 30%-40% as compared to crude oil based fuel.

PLL envisions that the LNG infrastructure will further strengthen Gol's commitments toward COP 21 for reduction of emission intensity by 33%-35% from 2005 level and increasing gas share in India's energy mix from 6% to 15%. PLL will soon be coming out with the finer details of the partnerships in coming weeks.

About Petronet:

Petronet LNG Limited is one of the fastest growing world-class Public Limited Company in the Indian energy sector. It has set up the country's first LNG receiving and regasification terminal at Dahej, Gujarat with present nominal capacity of 17.5 MMTPA and another terminal at Kochi, Kerala having a nominal capacity of 5 MMTPA. The company is also exploring suitable opportunities within and outside India to expand its business presence.

PLL formed as an independent Board managed Joint Venture Company (JVC) to import LNG and set up R-LNG terminals in India has strong lineage of Maharatna promoters viz Oil & Natural Gas Corporation Limited (ONGC), Indian Oil Corporation Limited (IOCL) and Bharat Petroleum Corporation Limited (BPCL) and GAIL (India) Limited each having an equity of 12.5%, totalling to 50% PSU's shareholding.

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