

Annual Report on Corporate Social Responsibility (CSR) activities

(Pursuant to Section 135 of the Companies Act, 2013, read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 [Including any statutory modification (s) or re-enactment (s) for the time being in force])

1) Brief outline on CSR Policy of the Company:

Petronet LNG Limited (PLL) has been undertaking several initiatives and projects with the aim to improve quality of lives of underprivileged and promote inclusive growth, by positioning itself as a fostering force of various Social Change Agents, operating at the ground level, through its CSR interventions.

PLL is implementing short, medium, and long-term strategies to channelize the resources in an organized manner, to drive maximum socio-economic impact from the targeted approach. In line with the Companies Act 2013 and Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021 to comply with the CSR obligation of financial year (FY) 2022-23 amounting to INR 76.71 Crore, PLL has committed a total amount of INR 62.04 Crore, the highest ever CSR commitment in a financial year since inception towards various projects in the areas of Healthcare & Sanitation, Education & Skill Development, Promotion of Art & Culture and Heritage Development, Animal Welfare, Environment & Sustainability, Welfare of the Divyangs, Gender Equality, and Rural Development Projects. The balance amount of Rs 14.66 Cr will be transferred to any fund specified in Schedule VII within a period of (6) six months from the end of the financial year in accordance with the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended ("CSR Rules").

These impactful initiatives were undertaken in the vicinity of our business terminals at Dahej and Kochi but also across various locations nationwide, including the areas where PLL is currently exploring new business opportunities. These endeavors align with the guidance provided by the CSR Committee of the Board.

Further, Petronet LNG Foundation (PLF), a Company Limited by Guarantee, was established on March 31, 2017, by Petronet LNG Limited in its capacity as the company's promoter, in accordance with Section 8 of the Companies Act, 2013, and the corresponding regulations. PLF assists the promoter in fulfilling its Corporate Social Responsibility (CSR) obligations as mandated by Section 135 of the Companies Act, 2013, and the relevant regulations.

2) Composition of CSR Committee:

Sr. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Shri Sundeep Bhutoria	Independent Director – Chairman	6	6
2	Shri A.K. Singh	MD & CEO – Member	6	6
3	Shri V.K. Mishra	Director (Finance) – Member	6	6
4	Shri Sidhartha Pradhan	Independent Director – Member	6	6
5	Amb. Bhaswati Mukherjee	Independent Director – Member	6	6

3) Web-link(s) where Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

<https://petronetlng.in/directors.php>

<https://petronetlng.in/PDF/List%20of%20Committees%20as%20on%2012.12.2022-for%20website.pdf>

<https://petronetlng.in/CSR-Policy.php>

4) Executive summary along with web link (s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.

https://petronetlng.in/PDF/Impact%20Assesment%20Report_PLL.pdf

- 5) (a)** Average net profit of the company as per sub-section 135 (5) of section 135: **INR 3835.52 Crore**
- (b)** Two percent of average net profit of the company as per section135(5): **INR 76.71 Crore**
- (c)** Surplus arising out of the CSR projects or program or activities of the previous financial years: **NIL**
- (d)** Amount required to be set-off for the financial year: **NIL**
- (e)** Total CSR obligation for the financial year [(b) + (c) + (d)]: **INR 76.71 Crore**
- 6) (a)** Amount spent on CSR Projects (both ongoing project and Other than ongoing project): **INR 8.86 Crore**
- (b)** Amount spent in Administrative Overheads: **INR 3.02 Crore**
- (c)** Amount spent on Impact Assessment, if applicable: **Nil**
- (d)** Total amount spent for the Financial Year [(a)+(b)+(c)]: **INR 11.88 Crore**
- (e)** CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year 2022-23 (In INR Crore)	Amount Unspent (Rs. in lakh)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second provision to section135 (5)		
	Amount (In INR Crore)	Date of transfer	Name of the Fund	Amount (In INR Crore)	Date of transfer
11.88	50.17	24.04.2023 28.04.2023	As specified in Schedule VII	14.66	Refer Below Note 1

Note:

1. Amount shall be transferred to a fund specified in Schedule VII within a period of six months of the expiry of the financial year in accordance with the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended ("CSR Rules").

(f) Excess amount for set off, if any: Nil

7) Details of Unspent Corporate Social Responsibility Amount for the preceding three financial years:

Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under section 135 (6) (In INR Crore)	Amount spent in the reporting Financial year (In INR Crore)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years. (In INR Crore)	Deficiency, if any
				Name of the Fund	Amount (INR Crore)	Date of transfer		
1	2019-2020	NA	NA	NA	NA	NA	NA	NA
2	2020-2021	31.87	3.44	NA	NIL	NA	NIL	NA
3	2021-2022	16.91	7.45	NA	NIL	NA	NIL	NA
4	2022-2023	50.17	NA	NA	NIL	NA	NIL	NA

8) Details of any capital assets created or acquired through Corporate Social Responsibility amount spent in the financial year: No

9) Specify the reason (s), if the company has failed to spend two per cent of the average net profit as per section 135(5): NA

(Akshay Kumar Singh)
(Managing Director & CEO)

(Sundeep Bhutoria)
(Chairman, CSR Committee)

Place: New Delhi
Dated: 29.08.2023