

Annual Report on Corporate Social Responsibility (CSR) activities

(Pursuant to Section 135 of the Companies Act, 2013, read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 [Including any statutory modification (s) or re-enactment (s) for the time being in force])

1) Brief outline on CSR Policy of the Company:

Petronet LNG Limited (PLL) has been complying with the provisions of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time.

PLL as a responsible corporate citizen aims at improving access to quality healthcare, enhance educational and skill development facilities, support environmental initiatives, empower women and uplift communities in need through its CSR initiatives across different regions in the country. PLL remains steadfast in its responsibility towards the betterment of society. Continuously endeavoring, PLL has dedicated itself towards development initiatives and adopted a structured approach to improve access to quality healthcare, enhance educational and skill development facilities, support environmental initiatives, empower women and uplift communities in need across different regions in the country. While targeting CSR obligations all the projects are carefully selected giving utmost importance to quality of spending, wider reach, and sustainability aspect. Most of the projects have been outstanding in their overall impact and reach.

PLL is implementing short, medium, and long-term strategies to channelize the resources in an organized manner, to drive maximum socio-economic impact from the targeted approach. In line with the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014 (as amended) to comply with the CSR obligation of financial year (FY) 2023-24 amounting to INR 84.58 Crore, PLL has committed a total amount of INR 76.11 Crore, including administrative expenses, which is the highest ever CSR commitment in a financial year since inception towards various projects in the areas of Healthcare & Sanitation, Education & Skill Development, Promotion of Art & Culture and Heritage Development, Animal Welfare, Environment & Sustainability, Disaster Management, Welfare of the Divyangs, Gender Equality, and Rural Infrastructure Development Projects.

These impactful initiatives were undertaken across various locations nationwide including the vicinity of existing business locations at Dahej, Delhi and Kochi and also the areas where Company is currently exploring new business opportunities. These endeavors align with the guidance provided by the CSR Committee of the Board.

Further, Petronet LNG Foundation (PLF), a Company Limited by Guarantee, was established on March 31, 2017, by Petronet LNG Limited in its capacity as the company's promoter, in accordance with Section 8 of the Companies Act, 2013, and the corresponding regulations. PLF assists the promoter in fulfilling its CSR obligations as mandated by Section 135 of the Companies Act, 2013, and the relevant regulations.

2) The composition of CSR Committee of the Board and the details of Meetings held and attended by the Members of the CSR Committee during the financial year 2023-24:

Sr. No.	Name of Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Shri Sundeep Bhutoria	Independent Director – Chairman	8	8
2.	Shri Akshay Kumar Singh	MD & CEO – Member	8	8
3.	Shri Vinod Kumar Mishra	Director (Finance) – Member	8	8
4.	Shri Sidhartha Pradhan	Independent Director – Member	8	8
5.	Ambassador Bhaswati Mukherjee	Independent Director – Member	8	8



3) Web-link(s) where Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company

Composition of CSR Committee	https://www.petronetlng.in/corporate-governance
CSR Policy	https://www.petronetlng.in/documents/d/pertonetlng/csr_policy_27042015
CSR Projects approved by the board	https://www.petronetlng.in/csr-annual-plans

4) Executive summary along with web link (s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8, if applicable

https://www.petronetlng.in/documents/d/pertonetlng/impact-assesment-report-_pll

- 5)** (a) Average net profit of the company as per sub-section (5) of section 135: INR 4229.16 Crore
 (b) Two percent of average net profit of the company as per section135(5): INR 84.58 Crore
 (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil
 (d) Amount required to be set-off for the financial year: Nil
 (e) Total CSR obligation for the financial year [(b) + (c) - (d)]: INR 84.58 Crore
- 6)** (a) Amount spent on CSR Projects (both ongoing projects and Other than ongoing projects): INR 80.55 Crore
 (b) Amount spent in Administrative Overheads: INR 4.03 Crore
 (c) Amount spent on Impact Assessment, if applicable: Nil
 (d) Total amount spent for the Financial Year [(a)+(b) +(c)]: INR 84.58 Crore
 (e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year 2023-24 (In INR Crore)	Amount Unspent (Rs. in Crore)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second provision to section135 (5)		
	Amount (In INR Crore)	Date of transfer	Name of the Fund	Amount (In INR Crore)	Date of transfer
84.58 ¹	2.00 59.19 (Total – 61.19)	12/04/2024 30/04/2024	As specified in Schedule VII	8.47 ²	Refer note 2 below

The implementation and monitoring of the CSR projects is in compliance with CSR objectives and CSR Policy of the Company. Further, funds disbursed for CSR activities have been utilized for the purposes and in the manner as approved by the Board.

Notes:

- Includes provision for CSR expenses of the FY 2023-24 of Rs 69.66 crore, out of which an amount of Rs 61.19 crore pertains to ongoing CSR projects that has been transferred to a separate Unspent CSR Bank account by the Company subsequent to the balance sheet date and balance amount of Rs 8.47 crore is required to be transferred to Specified Fund in Schedule VII of the Companies Act 2013 within 6 Months from the end of the financial year i.e. by 30th September 2024.
 - Amount shall be transferred to a fund specified in Schedule VII within a period of 6 months from end of the financial year i.e. by 30th September 2024, in accordance with the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended (“CSR Rules”).
- (f) Excess amount for set off, if any: Nil

7) Details of Unspent Corporate Social Responsibility Amount for the preceding three financial years is as under:

S. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under section 135 (6) (in INR Crore)	Balance Amount in Unspent CSR Account under section 135 (6) (In INR Crore)	Amount spent in the reporting Financial Year (In INR Crore)	Details of transfer to Fund as specified under Schedule VII			Amount remaining to be spent in succeeding financial years. (In INR Crore)	Deficiency, if any
					Name of the Fund	Amount (INR Crore)	Date of transfer		
1.	2020-2021	31.87	16.86	11.22*	PM Cares	10.34	29/09/2023	5.63**	NA
2.	2021-2022	16.91	9.46	2.76	Nil	Nil	NA	6.70	NA
3.	2022-2023	50.17	50.17	20.99	NA	Nil	NA	29.17	NA
4.	2023-2024	61.19	61.19	NA	NA	Nil	NA	61.19	NA

*The amount of Rs.11.22 crore spent in the reporting Financial Year 2023-24 includes Rs.10.34 crore transferred to PM Cares fund on 29th September, 2023.

**The balance of Rs 5.63 crore in the UCSRA 2020-21 has been transferred to Clean Ganga Fund on 30th April 2024.

8) Details of any capital assets created or acquired through Corporate Social Responsibility amount spent in the financial year:

Nil

9) Specify the reason (s), if the company has failed to spend two per cent of the average net profit as per section 135(5):

NA

Akshay Kumar Singh
(Managing Director & CEO)

Sundeep Bhutoria
(Chairman, CSR Committee)