

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31st March, 2020
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i	CIN	L74899DL1998PLC093073
ii	Registration Date	2 nd April, 1998
iii	Name of the Company	Petronet LNG Limited
iv	Category / Sub-Category of the Company	Company Limited by Shares
v	Address of the Registered office and contact details	World Trade Centre, Barakhamba Lane, Babar Road, New Delhi - 110001 Tel : 011-23472525 Fax : 011-23472550 Email : investors@petronetlng.com
vi	Whether listed company Yes / No	Yes
vii	Name, Address and Contact details of Registrar and Transfer Agent, if any	KFin Technologies Private Limited Selenium Building Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana India - 500 032 Tele: 040- 67162222 Fax: 040- 23420814 Toll Free No.:1800-345-4001 Email: einward.ris@kfin.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Sale of RLNG	0910	93%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares Held	Applicable Section
1.	Adani Petronet (Dahej) Port Pvt. Ltd. Adani House, Nr Mithakhali, Six Roads, Navrangpura Ahmedabad, Gujarat - 380009	U63012GJ2003PTC041919	Associate	26%	2(6)
2.	Petronet LNG Foundation 304-3rd Floor, World Trade Centre Babar Road, Connaught Place New Delhi, Delhi - 110001	U85320DL2017NPL315422	Subsidiary	Company Limited by Guarantee (100%)	2(87)
3.	India LNG Transport Co. (No. 4) Pvt. Ltd., 1 Harbourfront Place, #13-01 Harbourfront Tower One The Republic of Singapore - 098633	Foreign Company	Associate	26%	2(6)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

1. i) Category-wise Holding

Category Code	Category of Shareholder	No. of shares held at the beginning of the year 1 st April, 2019				No. of shares held at the end of the year 31 st March, 2020				% change during the year
		Demat (III)	Physical (IV)	Total (V)	% of Total Share (VI)	Demat (VII)	Physical (VIII)	Total (IX)	% of Total Share	
(I)	(II)									(XI)
(A)	PROMOTER & PROMOTER GROUP									
(1)	INDIAN									
(a)	Individual/ HUF	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Central Government/ State Government (s)	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Bodies Corporate	75,00,00,000	0	75,00,00,000	50.00	75,00,00,000	0	75,00,00,000	50.00	0.00
(d)	Financial Institutions / Banks	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Others	0	0	0	0.00	0	0	0	0.00	0.00
	Sub - Total A(1) :	75,00,00,000	0	75,00,00,000	50.00	75,00,00,000	0	75,00,00,000	50.00	00.00
(2)	FOREIGN									
(a)	Individual/ HUF	0	0	0	0.00	0	0	0	0.00	0.00
(b)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(c)	Institutions	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Qualifies Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Others	0	0	0	0.00	0	0	0	0.00	0.00
	Sub - Total A(2) :	0	0	0	0.00	0	0	0	0.00	0.00
	Total A = A(1) + A(2)	75,00,00,000	0	75,00,00,000	50.00	75,00,00,000	0	75,00,00,000	50.00	00.00
(B)	PUBLIC SHAREHOLDING									
(1)	INSTITUTIONS									
(a)	Mutual Funds / UTI	16,28,67,996	0	16,28,67,996	10.86	11,64,92,165	0	11,64,92,165	7.77	3.09
(b)	Financial Institutions	22,70,367	4	22,70,371	0.15	4,77,874	4	4,77,878	0.03	0.12
(c)	Central Government/ State Government (s)	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Insurance Companies	58,956	0	58,956	0.00	58,956	0	58,956	0.00	0.00
(f)	Foreign Institutional Investors	38,47,06,176	0	38,47,06,176	25.65	43,96,21,904	0	43,96,21,904	29.31	-3.66
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00
(h)	Qualifies Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
(i)	Others	1314	0	1314	0.00	0	0	0	0.00	0.00
	Sub - Total B(1)	54,99,04,809	4	54,99,04,813	36.66	55,66,50,899	4	55,66,50,903	37.11	-0.45
(2)	NON-INSTITUTIONS									
(a)	Bodies Corporate	3,10,07,357	0	3,10,07,357	2.07	1,26,11,846	0	1,26,11,846	0.84	1.23
(b)	Individuals									
	(i) Individual holding nominal share capital upto Rs. 2 Lakh	13,38,62,092	51,069	13,39,13,161	8.92	12,89,36,410	51069	12,89,36,410	8.6	0.33
	(ii) Individual holding nominal share capital in excess Rs. 2 Lakh	1,68,89,929	0	1,68,89,929	1.13	1,53,79,633	0	1,53,79,633	1.03	0.1

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Category Code	Category of Shareholder	No. of shares held at the beginning of the year 1 st April, 2019				No. of shares held at the end of the year 31 st March, 2020				% change during the year
		Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Share	
(c)	Others									
	Clearing Members	53,20,836	0	53,20,836	0.35	14,65,408	0	14,65,408	0.10	0.25
	IEPF	12,34,199	0	12,34,199	0.08	13,80,965	0	13,80,965	0.09	-0.01
	NBFC	1,16,537	0	1,16,537	0.01	1,06,500	0	1,06,500	0.01	0.00
	Non Resident Indians	36,32,723	2,10,010	38,42,733	0.26	33,19,408	2,10,010	33,19,408	0.24	0.02
	NRI Non - Repatriation	21,02,550	0	21,02,550	0.14	22,94,844	0	22,94,844	0.15	-0.01
	Qualified Institutional Buyer	0	0	0	0.00	1,86,63,029	0	1,86,63,029	1.24	-1.24
	Trusts	51,88,590	0	51,88,590	0.35	65,04,094	0	65,04,094	0.43	-0.09
	Alternative Investment Fund	4,79,383	0	4,79,383	0.03	2428425	0	2428425	0.16	-0.13
	Foreign Nationals	0	0	0	0.00	4350	0	4350	0	0
(d)	Qualifies Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
	Sub – Total B(2)	19,98,34,196	261079	20,00,95,275	13.34	19,30,94,912	2,54,273	19,30,94,912	12.89	0.45
	Total B = B(1) + B (2)	74,97,39,005	261083	75,00,00,088	50.00	74,97,45,811	2,54,277	74,97,45,811	50.00	0.00
	Total (A+B)	1,49,97,39,005	261083	1,50,00,00,088	100.00	1,49,97,45,811	2,54,277	1,49,97,45,811	100.00	0.00
(C)	Shares held by Custodians, against which Depository Receipts have been issued									
(1)	Promoter & Promoter Group	0	0	0	0.00	0	0	0	0.00	0.00
(2)	Public	0	0	0	0.00	0	0	0	0.00	0.00
	GRAND TOTAL (A+B+C) :	1,49,97,39,005	2,61,083	1,50,00,00,088	100.00	1,49,97,45,811	2,54,277	1,49,97,45,811	100.00	0.00

(ii) Shareholding of Promoters

S. No.	Shareholder's Name	No. of shares held as on 1 st April, 2019			No. of shares held as on 31 st March, 2020			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Indian Oil Corporation Limited	18,75,00,000	12.50	-	18,75,00,000	12.50	-	Nil
2.	Bharat Petroleum Corporation Ltd	18,75,00,000	12.50	-	18,75,00,000	12.50	-	Nil
3.	Gail (India) Limited	18,75,00,000	12.50	-	18,75,00,000	12.50	-	Nil
4.	Oil and Natural Gas Corporation Limited	18,75,00,000	12.50	-	18,75,00,000	12.50	-	Nil
	Total	75,00,00,000	50.00	-	75,00,00,000	50.00	-	

(iii) Change in Promoters' Shareholding

There is no change in Promoters' Shareholding (%).

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) :

S. No.	Type	Name of the Share Holder	Shareholding at the beginning of the year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year	
			No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the Company
1	Opening Balance	KOTAK INDIA EQ CONTRA FUND	29682016	1.98	30/03/2019			29682016	1.98
	Sale				05/04/2019	-15000	Transfer	29667016	1.98
	Purchase				12/04/2019	285192	Transfer	29952208	2.00
	Sale				12/04/2019	-25000	Transfer	29927208	2.00
	Purchase				19/04/2019	116808	Transfer	30044016	2.00
	Purchase				26/04/2019	873000	Transfer	30917016	2.06
	Sale				26/04/2019	-1874	Transfer	30915142	2.06
	Purchase				03/05/2019	33000	Transfer	30948142	2.06
	Sale				10/05/2019	-306000	Transfer	30642142	2.04
	Sale				17/05/2019	-6000	Transfer	30636142	2.04
	Purchase				24/05/2019	829074	Transfer	31465216	2.10
	Purchase				31/05/2019	285000	Transfer	31750216	2.12
	Purchase				07/06/2019	363000	Transfer	32113216	2.14
	Sale				07/06/2019	-4022	Transfer	32109194	2.14
	Purchase				14/06/2019	315000	Transfer	32424194	2.16
	Sale				14/06/2019	-136060	Transfer	32288134	2.15
	Sale				28/06/2019	-357000	Transfer	31931134	2.13
	Purchase				05/07/2019	340000	Transfer	32271134	2.15
	Sale				05/07/2019	-291000	Transfer	31980134	2.13
	Purchase				12/07/2019	264000	Transfer	32244134	2.15
	Sale				12/07/2019	-160060	Transfer	32084074	2.14
	Purchase				19/07/2019	507000	Transfer	32591074	2.17
	Sale				19/07/2019	-50000	Transfer	32541074	2.17



S. No.	Type	Name of the Share Holder	Shareholding at the beginning of the year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year	
			No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the Company
	Purchase				26/07/2019	9000	Transfer	32550074	2.17
	Purchase				02/08/2019	405000	Transfer	32955074	2.20
	Purchase				09/08/2019	591000	Transfer	33546074	2.24
	Purchase				16/08/2019	2926	Transfer	33549000	2.24
	Purchase				23/08/2019	102000	Transfer	33651000	2.24
	Sale				23/08/2019	-225000	Transfer	33426000	2.23
	Purchase				30/08/2019	291000	Transfer	33717000	2.25
	Sale				30/08/2019	-525000	Transfer	33192000	2.21
	Sale				06/09/2019	-120000	Transfer	33072000	2.20
	Purchase				13/09/2019	45000	Transfer	33117000	2.21
	Purchase				20/09/2019	63000	Transfer	33180000	2.21
	Purchase				27/09/2019	2159000	Transfer	35339000	2.36
	Purchase				30/09/2019	216000	Transfer	35555000	2.37
	Purchase				04/10/2019	96000	Transfer	35651000	2.38
	Purchase				11/10/2019	51000	Transfer	35702000	2.38
	Purchase				18/10/2019	1605000	Transfer	37307000	2.49
	Sale				25/10/2019	-124000	Transfer	37183000	2.48
	Purchase				01/11/2019	500000	Transfer	37683000	2.51
	Sale				01/11/2019	-910000	Transfer	36773000	2.45
	Sale				08/11/2019	-160000	Transfer	36613000	2.44
	Purchase				15/11/2019	3000	Transfer	36616000	2.44
	Purchase				22/11/2019	947000	Transfer	37563000	2.50
	Purchase				29/11/2019	239059	Transfer	37802059	2.52
	Sale				29/11/2019	-307000	Transfer	37495059	2.50
	Purchase				06/12/2019	36000	Transfer	37531059	2.50
	Sale				06/12/2019	-310000	Transfer	37221059	2.48
	Purchase				13/12/2019	32333	Transfer	37253392	2.48
	Sale				13/12/2019	-528000	Transfer	36725392	2.45
	Purchase				20/12/2019	473608	Transfer	37199000	2.48
	Sale				20/12/2019	-453000	Transfer	36746000	2.45
	Purchase				27/12/2019	339000	Transfer	37085000	2.47
	Purchase				31/12/2019	21000	Transfer	37106000	2.47
	Sale				10/01/2020	-3000	Transfer	37103000	2.47
	Purchase				17/01/2020	123000	Transfer	37226000	2.48
	Purchase				24/01/2020	9000	Transfer	37235000	2.48
	Purchase				31/01/2020	132000	Transfer	37367000	2.49
	Sale				07/02/2020	-36000	Transfer	37331000	2.49
	Purchase				14/02/2020	540000	Transfer	37871000	2.52
	Purchase				21/02/2020	267000	Transfer	38138000	2.54
	Sale				28/02/2020	-3441000	Transfer	34697000	2.31
	Purchase				06/03/2020	542000	Transfer	35239000	2.35
	Purchase				13/03/2020	2915000	Transfer	38154000	2.54
	Sale				20/03/2020	-33000	Transfer	38121000	2.54
	Purchase				27/03/2020	194530	Transfer	38315530	2.55
	Sale				27/03/2020	-456000	Transfer	37859530	2.52
	Closing Balance				31/03/2020			37859530	2.52

S. No.	Type	Name of the Share Holder	Shareholding at the beginning of the year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year	
			No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the Company
2	Opening Balance	FRANKLIN TEMPLETON MUTUAL FUND A/C FRANKLIN INDIA	27749582	1.85	30/03/2019			27749582	1.85
	Purchase				31/05/2019	1170477	Transfer	28920059	1.93
	Purchase				07/06/2019	29523	Transfer	28949582	1.93
	Purchase				14/06/2019	300000	Transfer	29249582	1.95
	Sale				05/07/2019	-526435	Transfer	28723147	1.91
	Sale				12/07/2019	-470650	Transfer	28252497	1.88
	Purchase				19/07/2019	400000	Transfer	28652497	1.91
	Purchase				26/07/2019	1800000	Transfer	30452497	2.03
	Purchase				23/08/2019	500000	Transfer	30952497	2.06
	Purchase				30/08/2019	1000000	Transfer	31952497	2.13
	Purchase				27/09/2019	639939	Transfer	32592436	2.17
	Sale				27/09/2019	-3700000	Transfer	28892436	1.93
	Sale				04/10/2019	-280605	Transfer	28611831	1.91
	Purchase				11/10/2019	100000	Transfer	28711831	1.91
	Sale				11/10/2019	-78852	Transfer	28632979	1.91
	Purchase				18/10/2019	1000000	Transfer	29632979	1.98
	Sale				18/10/2019	-140543	Transfer	29492436	1.97
	Sale				25/10/2019	-500000	Transfer	28992436	1.93
	Sale				01/11/2019	-71936	Transfer	28920500	1.93
	Purchase				13/12/2019	19342819	Transfer	48263319	3.22
	Sale				13/12/2019	26106736	Transfer	22156583	1.48
	Purchase				20/12/2019	4113764	Transfer	26270347	1.75
	Sale				20/12/2019	-2813764	Transfer	23456583	1.56
	Purchase				27/12/2019	1008877	Transfer	24465460	1.63
	Sale				17/01/2020	-2054440	Transfer	22411020	1.49
	Sale				24/01/2020	-1024251	Transfer	21386769	1.43
	Sale				31/01/2020	-444333	Transfer	20942436	1.40
	Sale				07/02/2020	-175556	Transfer	20766880	1.38
	Sale				14/02/2020	-224444	Transfer	20542436	1.37
	Sale				21/02/2020	-200000	Transfer	20342436	1.36
	Purchase				13/03/2020	700000	Transfer	21042436	1.40
	Sale				13/03/2020	-500000	Transfer	20542436	1.37
	Purchase				27/03/2020	867326	Transfer	21409762	1.43
	Sale				31/03/2020	-18077	Transfer	21391685	1.43
	Closing Balance				31/03/2020			21391685	1.43
3	Opening Balance	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C	21356082	1.42	30/03/2019			21356082	1.42
	Sale				05/04/2019	-3970	Transfer	21352112	1.42
	Purchase				12/04/2019	1204	Transfer	21353316	1.42
	Sale				12/04/2019	-3400	Transfer	21349916	1.42
	Purchase				19/04/2019	200000	Transfer	21549916	1.44
	Sale				26/04/2019	-141903	Transfer	21408013	1.43
	Purchase				24/05/2019	299	Transfer	21408312	1.43



S. No.	Type	Name of the Share Holder	Shareholding at the beginning of the year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year	
			No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the Company
	Sale				24/05/2019	-1020000	Transfer	20388312	1.36
	Sale				07/06/2019	-45979	Transfer	20342333	1.36
	Sale				21/06/2019	-18000	Transfer	20324333	1.35
	Purchase				19/07/2019	1261	Transfer	20325594	1.36
	Sale				19/07/2019	-14200	Transfer	20311394	1.35
	Purchase				26/07/2019	1100291	Transfer	21411685	1.43
	Sale				26/07/2019	-20000	Transfer	21391685	1.43
	Purchase				09/08/2019	580	Transfer	21392265	1.43
	Sale				30/08/2019	-100000	Transfer	21292265	1.42
	Sale				13/09/2019	-284348	Transfer	21007917	1.40
	Purchase				20/09/2019	84289	Transfer	21092206	1.41
	Sale				20/09/2019	-984000	Transfer	20108206	1.34
	Purchase				27/09/2019	43365	Transfer	20151571	1.34
	Sale				27/09/2019	-2168000	Transfer	17983571	1.20
	Sale				04/10/2019	-513400	Transfer	17470171	1.16
	Sale				11/10/2019	-879	Transfer	17469292	1.16
	Sale				25/10/2019	-160000	Transfer	17309292	1.15
	Sale				01/11/2019	-1904082	Transfer	15405210	1.03
	Sale				08/11/2019	-1864494	Transfer	13540716	0.90
	Sale				15/11/2019	-1637000	Transfer	11903716	0.79
	Sale				22/11/2019	-1831620	Transfer	10072096	0.67
	Sale				29/11/2019	-1183034	Transfer	8889062	0.59
	Sale				06/12/2019	-127120	Transfer	8761942	0.58
	Sale				13/12/2019	-993000	Transfer	7768942	0.52
	Sale				20/12/2019	-403000	Transfer	7365942	0.49
	Sale				27/12/2019	-900000	Transfer	6465942	0.43
	Sale				31/12/2019	-258000	Transfer	6207942	0.41
	Sale				03/01/2020	-57416	Transfer	6150526	0.41
	Sale				10/01/2020	-122930	Transfer	6027596	0.40
	Purchase				17/01/2020	277	Transfer	6027873	0.40
	Sale				24/01/2020	-1251	Transfer	6026622	0.40
	Purchase				07/02/2020	39819	Transfer	6066441	0.40
	Sale				14/02/2020	-388747	Transfer	5677694	0.38
	Sale				21/02/2020	-720579	Transfer	4957115	0.33
	Sale				28/02/2020	-1743643	Transfer	3213472	0.21
	Purchase				06/03/2020	45000	Transfer	3258472	0.22
	Sale				06/03/2020	-694715	Transfer	2563757	0.17
	Purchase				13/03/2020	222000	Transfer	2785757	0.19
	Sale				13/03/2020	-1071006	Transfer	1714751	0.11
	Sale				20/03/2020	-440132	Transfer	1274619	0.08
	Purchase				31/03/2020	1479	Transfer	1276098	0.09
	Closing Balance				31/03/2020			1276098	0.09
4	Opening Balance	MOTILAL OSWAL MULTICAP 35 FUND	17533585	1.17	30/03/2019			17533585	1.17
	Sale				26/04/2019	-2431322	Transfer	15102263	1.01
	Purchase				13/09/2019	2426	Transfer	15104689	1.01

S. No.	Type	Name of the Share Holder	Shareholding at the beginning of the year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year	
			No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the Company
	Sale				20/09/2019	-10	Transfer	15104679	1.01
	Sale				27/09/2019	-64	Transfer	15104615	1.01
	Purchase				30/09/2019	14	Transfer	15104629	1.01
	Sale				04/10/2019	-21	Transfer	15104608	1.01
	Purchase				11/10/2019	33	Transfer	15104641	1.01
	Sale				18/10/2019	-51	Transfer	15104590	1.01
	Purchase				01/11/2019	19	Transfer	15104609	1.01
	Purchase				08/11/2019	16	Transfer	15104625	1.01
	Purchase				15/11/2019	24	Transfer	15104649	1.01
	Purchase				22/11/2019	70	Transfer	15104719	1.01
	Purchase				29/11/2019	25	Transfer	15104744	1.01
	Purchase				06/12/2019	25	Transfer	15104769	1.01
	Purchase				20/12/2019	18	Transfer	15104787	1.01
	Purchase				27/12/2019	22382	Transfer	15127169	1.01
	Sale				27/12/2019	-8	Transfer	15127161	1.01
	Purchase				31/12/2019	181	Transfer	15127342	1.01
	Purchase				03/01/2020	15	Transfer	15127357	1.01
	Purchase				10/01/2020	102	Transfer	15127459	1.01
	Purchase				17/01/2020	263	Transfer	15127722	1.01
	Purchase				24/01/2020	484	Transfer	15128206	1.01
	Purchase				31/01/2020	151	Transfer	15128357	1.01
	Purchase				07/02/2020	384	Transfer	15128741	1.01
	Purchase				14/02/2020	76	Transfer	15128817	1.01
	Purchase				28/02/2020	74	Transfer	15128891	1.01
	Purchase				06/03/2020	582	Transfer	15129473	1.01
	Purchase				13/03/2020	727	Transfer	15130200	1.01
	Sale				13/03/2020	-1102263	Transfer	14027937	0.94
	Purchase				20/03/2020	621	Transfer	14028558	0.94
	Purchase				27/03/2020	2162	Transfer	14030720	0.94
	Purchase				31/03/2020	1019	Transfer	14031739	0.94
	Closing Balance				31/03/2020			14031739	0.94
5	Opening Balance	GOVERNMENT OF SINGAPORE	16125956	1.08	30/03/2019			16125956	1.08
	Purchase				05/04/2019	105460	Transfer	16231416	1.08
	Purchase				12/04/2019	46380	Transfer	16277796	1.09
	Sale				03/05/2019	-41606	Transfer	16236190	1.08
	Purchase				10/05/2019	186789	Transfer	16422979	1.09
	Sale				10/05/2019	-90688	Transfer	16332291	1.09
	Sale				17/05/2019	-8377	Transfer	16323914	1.09
	Purchase				24/05/2019	90579	Transfer	16414493	1.09
	Sale				31/05/2019	-146363	Transfer	16268130	1.08
	Purchase				07/06/2019	828175	Transfer	17096305	1.14
	Purchase				14/06/2019	41237	Transfer	17137542	1.14
	Sale				14/06/2019	-5797	Transfer	17131745	1.14
	Purchase				21/06/2019	205175	Transfer	17336920	1.16
	Sale				28/06/2019	-16554	Transfer	17320366	1.15
	Purchase				05/07/2019	32113	Transfer	17352479	1.16



S. No.	Type	Name of the Share Holder	Shareholding at the beginning of the year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year	
			No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the Company
	Sale				05/07/2019	-18493	Transfer	17333986	1.16
	Sale				12/07/2019	-1319948	Transfer	16014038	1.07
	Sale				19/07/2019	-448027	Transfer	15566011	1.04
	Sale				26/07/2019	-299160	Transfer	15266851	1.02
	Sale				02/08/2019	-60345	Transfer	15206506	1.01
	Sale				09/08/2019	-72028	Transfer	15134478	1.01
	Sale				16/08/2019	-26731	Transfer	15107747	1.01
	Sale				23/08/2019	-47022	Transfer	15060725	1.00
	Sale				30/08/2019	-212720	Transfer	14848005	0.99
	Sale				06/09/2019	-5564	Transfer	14842441	0.99
	Purchase				13/09/2019	41396	Transfer	14883837	0.99
	Purchase				20/09/2019	18784	Transfer	14902621	0.99
	Sale				27/09/2019	-305095	Transfer	14597526	0.97
	Sale				30/09/2019	-5053	Transfer	14592473	0.97
	Purchase				04/10/2019	82573	Transfer	14675046	0.98
	Sale				04/10/2019	-99986	Transfer	14575060	0.97
	Purchase				11/10/2019	32968	Transfer	14608028	0.97
	Sale				11/10/2019	-867195	Transfer	13740833	0.92
	Purchase				18/10/2019	19456	Transfer	13760289	0.92
	Sale				18/10/2019	-557942	Transfer	13202347	0.88
	Sale				25/10/2019	-65570	Transfer	13136777	0.88
	Sale				01/11/2019	-16928	Transfer	13119849	0.87
	Purchase				08/11/2019	7654	Transfer	13127503	0.88
	Purchase				15/11/2019	21278	Transfer	13148781	0.88
	Sale				22/11/2019	-2142	Transfer	13146639	0.88
	Purchase				29/11/2019	74937	Transfer	13221576	0.88
	Sale				06/12/2019	-313244	Transfer	12908332	0.86
	Sale				13/12/2019	-2748	Transfer	12905584	0.86
	Purchase				20/12/2019	59373	Transfer	12964957	0.86
	Sale				31/12/2019	-124018	Transfer	12840939	0.86
	Purchase				10/01/2020	12061	Transfer	12853000	0.86
	Sale				10/01/2020	-49263	Transfer	12803737	0.85
	Sale				17/01/2020	-63096	Transfer	12740641	0.85
	Sale				24/01/2020	-50058	Transfer	12690583	0.85
	Sale				31/01/2020	-17090	Transfer	12673493	0.84
	Sale				07/02/2020	-308475	Transfer	12365018	0.82
	Purchase				14/02/2020	20866	Transfer	12385884	0.83
	Sale				21/02/2020	-5102	Transfer	12380782	0.83
	Sale				28/02/2020	-6161	Transfer	12374621	0.82
	Sale				06/03/2020	-39899	Transfer	12334722	0.82
	Sale				13/03/2020	-13094	Transfer	12321628	0.82
	Sale				20/03/2020	-32015	Transfer	12289613	0.82
	Purchase				27/03/2020	1803853	Transfer	14093466	0.94
	Sale				27/03/2020	-5032	Transfer	14088434	0.94
	Purchase				31/03/2020	284230	Transfer	14372664	0.96
	Closing Balance				31/03/2020			14372664	0.96

S. No.	Type	Name of the Share Holder	Shareholding at the beginning of the year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year	
			No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the Company
6	Opening Balance	FIDELITY INVESTMENT TRUST - FIDELITY EMERGINGMARKE	0	0.00	30/03/2019			0	0.00
	Purchase				28/06/2019	1812573	Transfer	1812573	0.12
	Purchase				05/07/2019	4868747	Transfer	6681320	0.45
	Purchase				12/07/2019	5045480	Transfer	11726800	0.78
	Purchase				23/08/2019	658070	Transfer	12384870	0.83
	Purchase				30/08/2019	1156286	Transfer	13541156	0.90
	Purchase				06/09/2019	494634	Transfer	14035790	0.94
	Purchase				13/09/2019	1058110	Transfer	15093900	1.01
	Sale				18/10/2019	-1005352	Transfer	14088548	0.94
	Sale				25/10/2019	-1109749	Transfer	12978799	0.87
	Sale				01/11/2019	-89599	Transfer	12889200	0.86
	Purchase				17/01/2020	2802800	Transfer	15692000	1.05
	Closing Balance				31/03/2020			15692000	1.05
7	Opening Balance	T. ROWE PRICE INTERNATIONAL GROWTH AND INCOME FUND	15592431	1.04	30/03/2019			15592431	1.04
	Sale				05/04/2019	-430271	Transfer	15162160	1.01
	Sale				12/04/2019	-228637	Transfer	14933523	1.00
	Sale				19/04/2019	-146159	Transfer	14787364	0.99
	Sale				05/07/2019	-2890328	Transfer	11897036	0.79
	Sale				06/09/2019	-1369617	Transfer	10527419	0.70
	Sale				13/09/2019	-1296520	Transfer	9230899	0.62
	Purchase				17/01/2020	100927	Transfer	9331826	0.62
	Purchase				24/01/2020	51782	Transfer	9383608	0.63
	Purchase				31/01/2020	52410	Transfer	9436018	0.63
	Closing Balance				31/03/2020			9436018	0.63
8	Opening Balance	GOVERNMENT PENSION FUND GLOBAL	15225922	1.02	30/03/2019			15225922	1.02
	Purchase				17/05/2019	1214399	Transfer	16440321	1.10
	Purchase				24/05/2019	827659	Transfer	17267980	1.15
	Purchase				13/09/2019	52324	Transfer	17320304	1.15
	Purchase				20/09/2019	488215	Transfer	17808519	1.19
	Sale				27/09/2019	-940000	Transfer	16868519	1.12
	Sale				04/10/2019	-178330	Transfer	16690189	1.11
	Sale				11/10/2019	-170061	Transfer	16520128	1.10
	Sale				18/10/2019	-364646	Transfer	16155482	1.08
	Sale				25/10/2019	-939166	Transfer	15216316	1.01
	Sale				15/11/2019	-485871	Transfer	14730445	0.98
	Closing Balance				31/03/2020			14730445	0.98
9	Opening Balance	UTI - CORE EQUITY FUND	10301609	0.69	30/03/2019			10301609	0.69
	Purchase				05/04/2019	13032	Transfer	10314641	0.69
	Sale				05/04/2019	-522	Transfer	10314119	0.69



S. No.	Type	Name of the Share Holder	Shareholding at the beginning of the year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year	
			No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the Company
	Purchase				12/04/2019	14624	Transfer	10328743	0.69
	Sale				12/04/2019	-65	Transfer	10328678	0.69
	Purchase				19/04/2019	4851	Transfer	10333529	0.69
	Sale				19/04/2019	-47	Transfer	10333482	0.69
	Purchase				26/04/2019	13130	Transfer	10346612	0.69
	Sale				26/04/2019	-90051	Transfer	10256561	0.68
	Purchase				03/05/2019	7900	Transfer	10264461	0.68
	Sale				03/05/2019	-3666	Transfer	10260795	0.68
	Purchase				10/05/2019	19273	Transfer	10280068	0.69
	Sale				10/05/2019	-43000	Transfer	10237068	0.68
	Purchase				17/05/2019	32861	Transfer	10269929	0.68
	Sale				17/05/2019	-50000	Transfer	10219929	0.68
	Purchase				24/05/2019	511293	Transfer	10731222	0.72
	Sale				24/05/2019	-95000	Transfer	10636222	0.71
	Purchase				31/05/2019	12120	Transfer	10648342	0.71
	Sale				31/05/2019	-50056	Transfer	10598286	0.71
	Purchase				07/06/2019	13373	Transfer	10611659	0.71
	Sale				07/06/2019	-135000	Transfer	10476659	0.70
	Purchase				14/06/2019	320051	Transfer	10796710	0.72
	Purchase				21/06/2019	24163	Transfer	10820873	0.72
	Purchase				28/06/2019	26392	Transfer	10847265	0.72
	Sale				28/06/2019	-6274	Transfer	10840991	0.72
	Purchase				05/07/2019	23903	Transfer	10864894	0.72
	Sale				05/07/2019	-891	Transfer	10864003	0.72
	Purchase				12/07/2019	29858	Transfer	10893861	0.73
	Purchase				19/07/2019	416610	Transfer	11310471	0.75
	Purchase				26/07/2019	34850	Transfer	11345321	0.76
	Purchase				02/08/2019	98329	Transfer	11443650	0.76
	Purchase				09/08/2019	32386	Transfer	11476036	0.77
	Purchase				16/08/2019	6424	Transfer	11482460	0.77
	Purchase				23/08/2019	30353	Transfer	11512813	0.77
	Sale				23/08/2019	-180000	Transfer	11332813	0.76
	Purchase				30/08/2019	24010	Transfer	11356823	0.76
	Purchase				06/09/2019	8799	Transfer	11365622	0.76
	Sale				06/09/2019	-123000	Transfer	11242622	0.75
	Purchase				13/09/2019	11457	Transfer	11254079	0.75
	Purchase				20/09/2019	13195	Transfer	11267274	0.75
	Purchase				27/09/2019	312971	Transfer	11580245	0.77
	Sale				27/09/2019	-14954	Transfer	11565291	0.77
	Purchase				30/09/2019	254125	Transfer	11819416	0.79
	Purchase				04/10/2019	18639	Transfer	11838055	0.79
	Sale				04/10/2019	-128406	Transfer	11709649	0.78
	Purchase				11/10/2019	20517	Transfer	11730166	0.78
	Purchase				18/10/2019	564066	Transfer	12294232	0.82
	Purchase				25/10/2019	219176	Transfer	12513408	0.83
	Purchase				01/11/2019	333029	Transfer	12846437	0.86
	Purchase				08/11/2019	125104	Transfer	12971541	0.86
	Sale				08/11/2019	-584	Transfer	12970957	0.86

S. No.	Type	Name of the Share Holder	Shareholding at the beginning of the year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year	
			No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the Company
	Sale				15/11/2019	-13751	Transfer	12957206	0.86
	Purchase				22/11/2019	4000	Transfer	12961206	0.86
	Sale				22/11/2019	-22000	Transfer	12939206	0.86
	Purchase				29/11/2019	259	Transfer	12939465	0.86
	Sale				29/11/2019	-36285	Transfer	12903180	0.86
	Purchase				06/12/2019	4720	Transfer	12907900	0.86
	Sale				06/12/2019	-48000	Transfer	12859900	0.86
	Purchase				13/12/2019	5421	Transfer	12865321	0.86
	Purchase				20/12/2019	170702	Transfer	13036023	0.87
	Sale				20/12/2019	-3285	Transfer	13032738	0.87
	Purchase				27/12/2019	129000	Transfer	13161738	0.88
	Sale				27/12/2019	-21489	Transfer	13140249	0.88
	Sale				31/12/2019	-1330	Transfer	13138919	0.88
	Purchase				03/01/2020	1674	Transfer	13140593	0.88
	Purchase				10/01/2020	5365	Transfer	13145958	0.88
	Sale				10/01/2020	-90000	Transfer	13055958	0.87
	Purchase				17/01/2020	1953	Transfer	13057911	0.87
	Sale				17/01/2020	-36	Transfer	13057875	0.87
	Purchase				24/01/2020	3348	Transfer	13061223	0.87
	Sale				31/01/2020	-277842	Transfer	12783381	0.85
	Purchase				07/02/2020	108323	Transfer	12891704	0.86
	Purchase				14/02/2020	236693	Transfer	13128397	0.88
	Purchase				21/02/2020	1953	Transfer	13130350	0.88
	Purchase				28/02/2020	6174	Transfer	13136524	0.88
	Purchase				06/03/2020	12065	Transfer	13148589	0.88
	Sale				06/03/2020	-2490	Transfer	13146099	0.88
	Purchase				13/03/2020	19830	Transfer	13165929	0.88
	Purchase				20/03/2020	212473	Transfer	13378402	0.89
	Sale				20/03/2020	-232	Transfer	13378170	0.89
	Purchase				27/03/2020	365167	Transfer	13743337	0.92
	Purchase				31/03/2020	2459	Transfer	13745796	0.92
	Closing Balance				31/03/2020			13745796	0.92
10	Opening Balance	STICHTING DEPOSITARY APG EMERGING MARKETS EQUITY P	12936132	0.86	30/03/2019			12936132	0.86
	Purchase				05/04/2019	20771	Transfer	12956903	0.86
	Purchase				26/04/2019	357846	Transfer	13314749	0.89
	Purchase				03/05/2019	24798	Transfer	13339547	0.89
	Purchase				10/05/2019	106242	Transfer	13445789	0.90
	Purchase				17/05/2019	147635	Transfer	13593424	0.91
	Purchase				24/05/2019	496520	Transfer	14089944	0.94
	Purchase				31/05/2019	358095	Transfer	14448039	0.96
	Purchase				07/06/2019	207683	Transfer	14655722	0.98
	Purchase				21/06/2019	278149	Transfer	14933871	1.00
	Purchase				28/06/2019	45690	Transfer	14979561	1.00
	Sale				12/07/2019	-3870244	Transfer	11109317	0.74

S. No.	Type	Name of the Share Holder	Shareholding at the beginning of the year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year	
			No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the Company
	Sale				19/07/2019	-720845	Transfer	10388472	0.69
	Sale				26/07/2019	-828466	Transfer	9560006	0.64
	Sale				02/08/2019	-61705	Transfer	9498301	0.63
	Purchase				09/08/2019	302160	Transfer	9800461	0.65
	Purchase				16/08/2019	209198	Transfer	10009659	0.67
	Purchase				23/08/2019	682466	Transfer	10692125	0.71
	Purchase				30/08/2019	338452	Transfer	11030577	0.74
	Purchase				06/09/2019	290928	Transfer	11321505	0.75
	Purchase				13/09/2019	437317	Transfer	11758822	0.78
	Purchase				20/09/2019	1948	Transfer	11760770	0.78
	Purchase				27/09/2019	553926	Transfer	12314696	0.82
	Purchase				30/09/2019	131420	Transfer	12446116	0.83
	Purchase				04/10/2019	7944	Transfer	12454060	0.83
	Sale				11/10/2019	-1935501	Transfer	10518559	0.70
	Sale				18/10/2019	-1486699	Transfer	9031860	0.60
	Purchase				25/10/2019	518976	Transfer	9550836	0.64
	Purchase				01/11/2019	299836	Transfer	9850672	0.66
	Purchase				08/11/2019	134533	Transfer	9985205	0.67
	Purchase				15/11/2019	28597	Transfer	10013802	0.67
	Purchase				22/11/2019	183162	Transfer	10196964	0.68
	Purchase				29/11/2019	320021	Transfer	10516985	0.70
	Purchase				06/12/2019	33899	Transfer	10550884	0.70
	Purchase				13/12/2019	214698	Transfer	10765582	0.72
	Purchase				20/12/2019	351942	Transfer	11117524	0.74
	Purchase				27/12/2019	216898	Transfer	11334422	0.76
	Sale				31/12/2019	-53440	Transfer	11280982	0.75
	Purchase				10/01/2020	89006	Transfer	11369988	0.76
	Sale				17/01/2020	-263639	Transfer	11106349	0.74
	Sale				07/02/2020	-222156	Transfer	10884193	0.73
	Sale				21/02/2020	-105685	Transfer	10778508	0.72
	Purchase				28/02/2020	91653	Transfer	10870161	0.72
	Sale				06/03/2020	-487380	Transfer	10382781	0.69
	Sale				13/03/2020	-189801	Transfer	10192980	0.68
	Sale				27/03/2020	-20074	Transfer	10172906	0.68
	Closing Balance				31/03/2020			10172906	0.68
11	Opening Balance	SMALLCAP WORLD FUND, INC	12920000	0.86	30/03/2019			12920000	0.86
	Closing Balance				31/03/2020			12920000	0.86
12	Opening Balance	AB SICAV I - INDIA GROWTH PORTFOLIO	10622108	0.71	30/03/2019			10622108	0.71
	Purchase				05/04/2019	796049	Transfer	11418157	0.76
	Purchase				26/04/2019	587870	Transfer	12006027	0.80
	Sale				24/05/2019	-233933	Transfer	11772094	0.78
	Sale				28/06/2019	-1982527	Transfer	9789567	0.65
	Sale				19/07/2019	-315310	Transfer	9474257	0.63
	Purchase				26/07/2019	59390	Transfer	9533647	0.64

S. No.	Type	Name of the Share Holder	Shareholding at the beginning of the year		Date	Increase/ Decrease in share holding	Reason	Cumulative Shareholding during the year	
			No. of Shares	% of total shares of the company				No. of Shares	% of total shares of the Company
	Purchase				02/08/2019	534500	Transfer	10068147	0.67
	Sale				09/08/2019	-207170	Transfer	9860977	0.66
	Sale				30/08/2019	-210620	Transfer	9650357	0.64
	Sale				13/09/2019	-197100	Transfer	9453257	0.63
	Sale				27/09/2019	-303730	Transfer	9149527	0.61
	Purchase				18/10/2019	222270	Transfer	9371797	0.62
	Sale				25/10/2019	-7148	Transfer	9364649	0.62
	Purchase				08/11/2019	377660	Transfer	9742309	0.65
	Sale				08/11/2019	-14913	Transfer	9727396	0.65
	Purchase				22/11/2019	318291	Transfer	10045687	0.67
	Sale				22/11/2019	-392260	Transfer	9653427	0.64
	Sale				27/12/2019	-24955	Transfer	9628472	0.64
	Sale				10/01/2020	-12195	Transfer	9616277	0.64
	Sale				07/02/2020	-201671	Transfer	9414606	0.63
	Sale				28/02/2020	-13858	Transfer	9400748	0.63
	Sale				13/03/2020	-33239	Transfer	9367509	0.62
	Sale				20/03/2020	-64422	Transfer	9303087	0.62
	Sale				27/03/2020	-15657	Transfer	9287430	0.62
	Closing Balance				31/03/2020			9287430	0.62
13	Opening Balance	FIDELITY INVESTMENT TRUST FIDELITY SERIES EMERGING	8599880	0.57	30/03/2019			8599880	0.57
	Purchase				05/07/2019	331300	Transfer	8931180	0.60
	Purchase				13/09/2019	51700	Transfer	8982880	0.60
	Purchase				27/09/2019	138900	Transfer	9121780	0.61
	Purchase				08/11/2019	664700	Transfer	9786480	0.65
	Purchase				29/11/2019	211500	Transfer	9997980	0.67
	Purchase				20/12/2019	141100	Transfer	10139080	0.68
	Purchase				14/02/2020	175600	Transfer	10314680	0.69
	Purchase				31/03/2020	170400	Transfer	10485080	0.70
	Closing Balance				31/03/2020			10485080	0.70

(v) Shareholding of Directors and Key Managerial Personnel:

S. No.	Name of the Directors and Key Managerial Personnel	Shareholding at the beginning of the year (April 1, 2019)		Shareholding at the end of the year (March 31, 2020)	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	Shri D. Rajkumar	800	0.00005	800	0.00005
2	Shri Sanjiv Singh	4000	0.0002	4000	0.0002
3	Shri Shashi Shanker	800	0.00005	800	0.00005

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(All figures in INR Lakhs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	13,340.00	60,000.00		73,340.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	10.31	2,320.77		2,331.08
Total (i+ii+iii)	13,350.31	62,320.77	-	75,671.08
Change in Indebtedness during the financial year				
i) Addition	-	-	-	-
ii) Reduction	3,230.31	62,320.77	-	65,551.08
Net Change	(3,230.31)	(62,320.77)	-	(65,551.08)
Indebtedness at the end of the financial year				
i) Principal Amount	10,120.00	-	-	10,120.00
ii) Interest due but not paid		-	-	-
iii) Interest accrued but not due	1.64	-	-	1.64
Total (i+ii+iii)	10,121.64	-	-	10121.64

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL PAID DURING THE FINANCIAL YEAR 2019-20

A. Remuneration to Managing Director, Whole-time Directors, KMP and/or Manager:

(Amount in Rs.)

S. No.	Particulars of Remuneration	Name of MD / WTD / KMP						Total
		Prabhat Singh, MD & CEO and KMP	V. K. Mishra, Director (Finance), CFO and KMP	Rajendra Singh, Director (Technical) (Upto 19 th July, 2019)	Rajan Kapur, CGM & Vice President -Company Secretary & KMP	R K Garg#, Director (Finance), CFO and KMP (upto 19 th July, 2017)	Subhash Kumar#, Director (Finance), CFO and KMP (w.e.f 5 th August, 2017 to 31 st January, 2018)	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1,56,36,737	93,54,375	1,18,75,603	48,56,928	4,71,006	2,74,187	4,24,68,836
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	1,07,508	90,910	1,53,945	2,43,198	-	-	5,95,561
	c) Profits in lieu of salary u/s 17(3) of Income Tax Act 1961	-	-	-	-	-	-	-
2.	Stock Option	-	-	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-	-	-
4.	Commission Paid	22,50,000	21,57,534	22,50,000	-	-	-	66,57,534
5.	Others							
	Total	1,79,94,245	1,16,02,819	1,42,79,548	51,00,126	4,71,006	2,74,187	4,97,21,931
	Ceiling as per the Act*							

* The remuneration is well within the limits prescribed under the Companies Act, 2013.

Arrears of Salary was paid during the Financial Year 2019-20 due to pay revision.

B. Remuneration to other directors:

(Amount in Rs.)

Particulars of Remuneration	Name of Directors					Total Amount
	Independent Directors	Jyoti Kiran Shukla	Sidhartha Pradhan	Sunil Kumar Srivastava	Siddhartha Shekhar Singh	
• Fee for attending board / committee meetings	5,20,000	5,00,000	6,20,000	3,40,000	3,20,000	8,80,000
• Commission Paid	8,50,000	7,45,206	3,49,315	3,49,315	-	22,93,836
• Others, please specify	-	-	-	-	-	-
Total (1)	1,370,000	1,245,206	9,69,315	6,89,315	3,20,000	45,93,836
Other Non-Executive Directors						
• Fee for attending board/ committee meetings	-	-	-	-	-	-
• Commission	-	-	-	-	-	-
• Others, please specify	-	-	-	-	-	-
Total (2)	-	-	-	-	-	-
Total (B)=(1+2)	1,370,000	1,245,206	9,69,315	6,89,315	3,20,000	45,93,836
Total Managerial Remuneration	-	-	-	-	-	-
Overall Ceiling as per the Act*	-	-	-	-	-	-

* The remuneration is well within the limits prescribed under the Companies Act, 2013.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

No Penalty has been paid pursuant to the provisions of Companies Act, 2013 read with Rules.