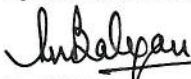


Petronet LNG Limited
New Delhi

Unaudited Financial Results for the quarter and half year ended 30th September 2014

Rs in Lac

S No	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations (net of excise duty)	10,86,053	10,06,472	9,44,887	20,92,525	17,82,588	37,54,451
	(b) Other operating income	11,943	9,610	4,460	21,553	11,179	20,307
	Total income from operations (net)	10,97,996	10,16,082	9,49,347	21,14,078	17,93,767	37,74,758
2	Expenses						
	(a) Cost of materials consumed	10,34,855	9,69,953	9,03,462	20,04,808	16,99,085	35,84,949
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefit expenses	1,099	1,219	799	2,318	1,657	4,662
	(e) Depreciation and amortisation expense	7,735	7,707	5,967	15,442	10,637	30,810
	(f) Other expenses	10,139	9,133	8,694	19,272	16,853	35,302
	Total expenses	10,53,828	9,88,012	9,18,922	20,41,840	17,28,232	36,55,723
3	Profit from operations before other income, finance costs (1-2)	44,168	28,070	30,425	72,238	65,535	1,19,035
4	Other income	3,505	3,532	1,614	7,037	3,138	8,375
5	Profit from ordinary activities before finance costs (3+4)	47,673	31,602	32,039	79,275	68,673	1,27,410
6	Finance costs	7,992	7,842	3,864	15,834	6,266	21,958
7	Profit from ordinary activities before tax (5 - 6)	39,681	23,760	28,175	63,441	62,407	1,05,452
8	Tax expense	13,400	8,100	10,000	21,500	21,700	34,260
9	Net Profit for the period (7 - 8)	26,281	15,660	18,175	41,941	40,707	71,192
10	Paid-up equity share capital, Equity shares of Rs. 10/- each	75,000	75,000	75,000	75,000	75,000	75,000
11	Paid up Debt Capital				3,08,337	3,17,619	3,26,694
12	Reserves excluding revaluation reserves			-			4,23,612
13	Earnings per share (Face value of Rs. 10/- each)						
	a) Basic	3.50	2.09	2.42	5.59	5.43	9.49
	b) Diluted	3.50	2.09	2.42	5.59	5.43	9.49
		(not annualised)					(annualised)
14	Debt Equity Ratio				0.57	0.70	0.66
15	Debt Service Coverage Ratio (DSCR)				2.43	2.23	2.07
16	Interest Service Coverage Ratio (ISCR)				5.60	4.61	4.29
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares (in lac)	3,750	3,750	3,750	3,750	3,750	3,750
	- Percentage of shareholding	50%	50%	50%	50%	50%	50%
2	Promoters and Promoters Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares (in lac)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non - encumbered						
	- Number of shares (in lac)	3,750	3,750	3,750	3,750	3,750	3,750
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50%	50%	50%	50%	50%	50%
B	NUMBER OF INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		1				
	Received during the quarter		300				
	Disposed off during the quarter		296				
	Remaining unresolved at the end of the quarter		5				

STATEMENT OF ASSETS & LIABILITIES		Rs in Lac	
		As at 30.09.2014	As at 31.03.2014
EQUITY AND LIABILITIES			
i	Shareholders' Funds		
	Share capital	75,000	75,000
	Reserves and surplus	4,65,551	4,23,612
	Sub Total - Shareholders' funds	5,40,551	4,98,612
ii	Non Current Liabilities		
	Long term borrowings	2,41,417	2,64,774
	Deferred tax liabilities (net)	63,300	55,300
	Other long term liabilities	60,000	30,000
	Long term provisions	435	380
	Sub Total - Non-current liabilities	3,65,152	3,50,454
iii	Current Liabilities		
	Short term borrowings	24,872	24,872
	Trade payables	2,15,462	1,88,684
	Other current liabilities	1,28,321	1,01,739
	Short term provisions	-	26,907
	Sub Total - Current liabilities	3,68,655	3,42,202
TOTAL - EQUITY & LIABILITIES		12,74,358	11,91,268
ASSETS			
i	Non Current Assets		
	Fixed Assets	7,29,611	7,14,497
	Non current investments	9,000	9,000
	Long term loans and advances	34,629	25,200
	Sub Total - Non- Current Assets	7,73,240	7,48,697
ii	Current Assets		
	Current investments	37,968	4,988
	Inventories	96,200	95,569
	Trade receivables	2,20,969	2,01,567
	Cash and cash equivalents	1,19,791	1,23,273
	Short term loans and advances	14,195	15,776
	Other current assets	11,995	1,398
	Sub Total - Current Assets	5,01,118	4,42,571
TOTAL - ASSETS		12,74,358	11,91,268
Notes -			
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 7th November 2014.		
2	The Company is presently operating in one segment viz. Regasified - Liquefied Natural Gas (R- LNG).		
3	The Company has adopted new rates of depreciation w.e.f 1st April 2014 as per provisions of The Companies Act 2013. This has resulted in a lower depreciation amount of Rs. 6,641 lac during the half year ended 30th Sept 2014 (excluding effect of additional capitalisation).		
4	Previous Year figures have been regrouped and rearranged to make them comparable with Current Year to date figures.		
5	Paid up Debt Capital represents debentures and loan funds.		
6	Coverage Ratios: ISCR = Earnings Before Interest & Tax/ Interest Expenses for the period DSCR = Earnings Before Interest & Tax/ (Interest Expenses for the period + Principal repayment)		
7	The Company has prepaid long term borrowings of Indian lenders of Rs. 1,03,234 lac outstanding as on 30th Sep. 2014 out of proceeds of issue of Non Convertible Bonds in October, 2014.		
Place : New Delhi		By order of the Board	
Date : 7th November 2014		 Dr. A.K. Balyan MD & CEO	