

Petronet LNG Limited
New Delhi

Unaudited Financial Results for the quarter and half year ended 30 Sept 2012

(Rupees in lacs, except per share data)

S No	Particulars	Quarter Ended			Half Yr Ended		Year Ended
		30/Sep/12	30/Jun/12	30/Sep/11	30/Sep/12	30/Sep/11	31/Mar/12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		1	2	3	4	5	6
1	Income from operations						
	(a) Net sales/income from operations (net of excise duty)	748,789	699,292	530,940	1,448,081	987,027	2,245,065
	(b) Other operating income	6,073	3,749	5,747	9,822	11,991	24,521
	Total income from operations (net)	754,862	703,041	536,687	1,457,903	999,018	2,269,586
2	Expenses						
	(a) Cost of materials consumed	706,466	643,280	481,380	1,349,746	894,686	2,058,674
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefit expenses	865	707	616	1,572	1,257	2,976
	(e) Depreciation and amortisation expense	4,673	4,593	4,630	9,266	9,209	18,419
	(f) Foreign exchange fluctuation	(11,410)	6,970	5,262	(4,440)	4,947	3,796
	(g) Other expenses	7,101	6,373	4,594	13,474	9,164	21,216
	Total expenses	707,695	661,923	496,482	1,369,618	919,263	2,105,081
3	Profit from operations before other income, finance costs (1-2)	47,167	41,118	40,205	88,285	79,755	164,505
4	Other income	2,477	2,660	2,012	5,137	4,321	8,488
5	Profit from ordinary activities before finance costs (3+4)	49,644	43,778	42,217	93,422	84,076	172,993
6	Finance costs	3,165	3,293	4,583	6,458	9,222	17,739
7	Profit from ordinary activities before tax (5 - 6)	46,479	40,485	37,634	86,964	74,854	155,254
8	Tax expense	15,000	13,400	11,600	28,400	23,150	49,500
9	Net Profit for the period (7 - 9)	31,479	27,085	26,034	58,564	51,704	105,754
10	Paid-up equity share capital, Equity shares of Rs. 10/- each	75,000	75,000	75,000	75,000	75,000	75,000
11	Reserves excluding revaluation reserves	-	-	-	-	-	276,978
12	Earnings per share (Face value of Rs. 10/- each)						
	a) Basic	4.20	3.61	3.47	7.81	6.89	14.10
	b) Diluted	4.20	3.61	3.47	7.81	6.89	14.10
		(not annualised)					(annualised)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares (in lacs)	3,750	3,750	3,750	3,750	3,750	3,750
	- Percentage of shareholding	50%	50%	50%	50%	50%	50%
2	Promoters and Promoters Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares (in lacs)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares (in lacs)	3,750	3,750	3,750	3,750	3,750	3,750
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50%	50%	50%	50%	50%	50%
B	NUMBER OF INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	3					
	Received during the quarter	399					
	Disposed off during the quarter	396					
	Remaining unresolved at the end of the quarter	6					

Statement of Assets & Liabilities	(Rupees in lacs)	
	As at 30.09.2012	As at 31.03.2012
<u>EQUITY AND LIABILITIES</u>		
Shareholders' Funds		
Share capital	75,000	75,000
Reserves and surplus	335,538	276,978
Sub Total - Shareholders' funds	410,538	351,978
Non Current Liabilities		
Long term borrowings	287,619	293,416
Deferred tax liabilities (net)	36,900	36,300
Long term provisions	570	456
Sub Total - Non-current liabilities	325,089	330,172
Current Liabilities		
Short term borrowings	10,298	9,981
Trade payables	153,912	126,855
Other current liabilities	86,551	79,720
Short term provisions	10,641	22,398
Sub Total - Current liabilities	261,402	238,954
TOTAL - EQUITY & LIABILITIES	997,029	921,104
<u>ASSETS</u>		
Non Current Assets		
Fixed Assets	619,200	581,149
Non current investments	13,988	13,988
Long term loans and advances	12,799	15,352
Sub Total - Non- Current Assets	645,987	610,489
Current Assets		
Current investments	31,435	-
Inventories	107,268	71,235
Trade receivables	132,403	128,589
Cash and cash equivalents	69,104	98,391
Short term loans and advances	10,434	11,537
Other current assets	398	863
Sub Total - Current Assets	351,042	310,615
TOTAL - ASSETS	997,029	921,104
Notes -		
1 The above results have been reviewed by the Audit Committee on 18th October 2012 and approved by the Board of Directors in their meeting held on 19 October 2012. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the quarter ended 30th September 2012.		
2 The Company is presently operating in one segment viz. Regasified - Liquefied Natural Gas (R- LNG).		
3 Previous period figures have been regrouped wherever necessary.		
		By order of the Board
Place : New Delhi		R K Garg
Date : 19th October, 2012		Director - Finance