

Petronet LNG Limited

Regd Office: World Trade Centre, First Floor, Babar Road, Barakhamba Lane, New Delhi - 110 001

Un-audited Financial Results for the Quarter ended on 30th September 2010

(₹ in lakhs)

	Quarter ended 30.09.2010	Quarter ended 30.09.2009	Six months ended 30.09.2010	Six months ended 30.09.2009	Previous year ended 31.03.2010
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Quantitative Details (Tbtus) -					
- Sales	99.48	113.47	188.94	209.31	384.41
- Regasification services.	0.30	0.37	5.95	3.32	15.21
Total	99.78	113.84	194.89	212.63	399.62
1 Net Sales / Income from Operations					
- Sales	305,673.91	340,609.07	556,474.56	601,005.91	1,060,293.65
- Regasification services	98.28	56.56	1,893.26	898.16	4,615.13
Total	305,772.19	340,665.63	558,367.82	601,904.07	1,064,908.78
2 Expenditure					
a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-
b) Consumption of raw materials	275,472.93	311,894.53	498,799.52	552,091.43	966,476.18
c) Purchase of traded goods	-	-	-	-	-
d) Employees cost	529.10	408.01	1,263.22	817.27	2,043.66
e) Depreciation	4,661.29	4,304.78	9,274.51	6,865.36	16,085.81
f) Other expenditure	2,607.18	2,990.36	6,369.81	5,445.19	11,743.54
g) Total	283,270.50	319,597.68	515,707.06	565,219.25	996,349.19
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	22,501.69	21,067.95	42,660.76	36,684.82	68,559.59
4 Other Income	1,859.00	1,908.34	3,118.28	4,792.45	9,783.02
5 Profit before Interest & Exceptional Items (3+4)	24,360.69	22,976.29	45,779.04	41,477.27	78,342.61
6 Finance charges	4,948.30	5,108.38	9,929.38	7,943.16	18,392.87
7 Profit after Interest but before Exceptional Items (5-6)	19,412.39	17,867.91	35,849.66	33,534.11	59,949.74
8 Exceptional items	-	-	-	-	-
9 Profit (+)/Loss(-) before tax (7+8)	19,412.39	17,867.91	35,849.66	33,534.11	59,949.74
10 Tax expense					
a) Current Taxation	5,500.00	2,600.00	10,000.00	7,800.00	14,100.00
b) Deferred Tax Liability	800.00	3,200.00	1,600.00	3,320.00	5,400.00
c) Fringe Benefit Tax	-	-	-	15.00	-
d) Total	6,300.00	5,800.00	11,600.00	11,135.00	19,500.00
11 Net profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	13,112.39	12,067.91	24,249.66	22,399.11	40,449.74
12 Extraordinary Items (net of tax expense ₹ Nil)	-	-	-	-	-
13 Net profit (+)/Loss(-) for the period (11-12)	13,112.39	12,067.91	24,249.66	22,399.11	40,449.74
14 Paid-up equity share capital (Face Value of ₹ 10 each)		75,000.00	75,000.00	75,000.00	75,000.00
15 Reserves excluding revaluation reserves		-	-	-	148,487.81
16 Earning per share (EPS)					
a) Basic and diluted EPS before Extraordinary items	₹ 1.75	₹ 1.61	₹ 3.23	₹ 2.99	₹ 5.39
b) Basic and diluted EPS after Extraordinary items	₹ 1.75	₹ 1.61	₹ 3.23	₹ 2.99	₹ 5.39
	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
17 Public Shareholding -					
a) Number of shares	375,000,044	375,000,044	375,000,044	375,000,044	375,000,044
b) Percentage of Shareholding	50%	50%	50%	50%	50%
18 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	37,50,00,000	37,50,00,000	37,50,00,000	37,50,00,000	37,50,00,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	50%	50%	50%	50%	50%

Notes

1 Statement of Assets and Liabilities as per clause 41(V) of the Listing Agreement:

(₹ in lakhs)

Particulars	6 months ended 30.09.2010	6 months ended 30.09.2009	As at 31.03.2010
	Unaudited	Unaudited	Audited
Sources of funds -			
SHAREHOLDERS' FUNDS:			
(a) Capital	75,000.00	75,000.00	75,000.00
(b) Reserves and Surplus	172,737.04	145,742.06	148,487.81
	247,737.04	220,742.06	223,487.81
LOAN FUNDS	318,073.12	260,628.46	249,981.43
DEFERRED TAX LIABILITIES (NET)	34,220.00	30,540.00	32,620.00
TOTAL	600,030.16	511,910.52	506,089.24
Application of funds -			
FIXED ASSETS (including capital work in progress)	446,495.67	387,139.57	420,121.92
INVESTMENTS	105,194.55	67,741.05	53,862.02
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	39,477.50	25,438.60	22,226.44
(b) Sundry Debtors	50,189.83	61,603.53	50,348.22
(c) Cash and Bank balances	20,412.09	49,448.16	34,049.61
(d) Other current assets	413.21	1,385.27	307.88
(e) Loans and Advances	11,590.34	9,734.13	15,228.22
	122,082.97	147,609.69	122,160.37
Less: Current Liabilities and Provisions			
(a) Liabilities	73,447.90	90,336.81	74,487.04
(b) Provisions	295.13	242.98	15,568.03
	73,743.03	90,579.79	90,055.07
	48,339.94	57,029.90	32,105.30
TOTAL	600,030.16	511,910.52	506,089.24

- The above results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 25th October 2010. The statutory auditors have carried out a limited review of the quarterly results.
- Five investor complaints were pending to be resolved at the beginning of the quarter. 429 complaints were received during the Quarter and 430 complaints were resolved. Four complaints were pending to be resolved at the end of the Quarter.
- Construction of greenfield Kochi terminal is progressing as per schedule and is expected to be commissioned in the last quarter of financial year 2011-12.
- The Company is presently operating in one segment viz. Regasified - Liquefied Natural Gas (R- LNG).

Place : New Delhi

Date : 25th October 2010

By order of the Board

A Sengupta
Director - Finance & Commercial