

**Petronet LNG Limited**

Un-audited Financial Results for the quarter ended 30th September 2011

(Rs. in lakhs)

	Quarter ended 30.09.2011	Quarter ended 30.09.2010	Six months ended 30.09.2011	Six months ended 30.09.2010	Year ended 31.03.2011
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Quantitative Details (Tbtus) -					
- Sales	117.85	99.48	232.50	188.94	412.21
- Regasification services.	17.23	0.30	35.95	5.95	28.13
<b>Total</b>	<b>135.08</b>	<b>99.78</b>	<b>268.45</b>	<b>194.89</b>	<b>440.34</b>
1 Net Sales / Income from Operations					
- Sales	530,939.67	305,673.91	987,026.51	556,474.56	1,310,574.67
- Regasification services	5,747.42	98.28	11,991.08	1,893.26	9,153.84
<b>Total</b>	<b>536,687.09</b>	<b>305,772.19</b>	<b>999,017.59</b>	<b>558,367.82</b>	<b>1,319,728.51</b>
2 Expenditure					
a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-
b) Consumption of raw materials	481,379.78	275,472.93	894,685.65	498,799.52	1,180,120.49
c) Purchase of traded goods	-	-	-	-	-
d) Employees cost	615.81	529.10	1,256.84	1,263.22	3,056.27
e) Depreciation	4,629.95	4,661.29	9,208.87	9,274.51	18,467.65
f) Other expenditure	9,856.50	2,607.18	14,427.32	6,369.81	14,925.12
<b>g) Total</b>	<b>496,482.04</b>	<b>283,270.50</b>	<b>919,578.68</b>	<b>515,707.06</b>	<b>1,216,569.53</b>
3 <b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>40,205.05</b>	<b>22,501.69</b>	<b>79,438.91</b>	<b>42,660.76</b>	<b>103,158.98</b>
4 Other Income	2,011.43	1,859.00	4,636.61	3,118.28	6,795.64
5 <b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>42,216.48</b>	<b>24,360.69</b>	<b>84,075.52</b>	<b>45,779.04</b>	<b>109,954.62</b>
6 Finance charges	4,583.36	4,948.30	9,221.70	9,929.38	19,313.09
7 <b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>37,633.12</b>	<b>19,412.39</b>	<b>74,853.82</b>	<b>35,849.66</b>	<b>90,641.53</b>
8 Exceptional items	-	-	-	-	-
9 <b>Profit (+)/Loss(-) before tax (7+8)</b>	<b>37,633.12</b>	<b>19,412.39</b>	<b>74,853.82</b>	<b>35,849.66</b>	<b>90,641.53</b>
10 Tax expense					
a) Current Taxation	11,500.00	5,500.00	22,600.00	10,000.00	26,500.00
b) Deferred Tax Liability/(Asset)	100.00	800.00	550.00	1,600.00	2,180.00
c) Fringe Benefit Tax	-	-	-	-	-
<b>d) Total</b>	<b>11,600.00</b>	<b>6,300.00</b>	<b>23,150.00</b>	<b>11,600.00</b>	<b>28,680.00</b>
11 <b>Net profit (+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>26,033.12</b>	<b>13,112.39</b>	<b>51,703.82</b>	<b>24,249.66</b>	<b>61,961.53</b>
12 <b>Extraordinary Items (net of tax expense Rs.Nil)</b>	-	-	-	-	-
13 <b>Net profit (+)/Loss(-) for the period (11-12)</b>	<b>26,033.12</b>	<b>13,112.39</b>	<b>51,703.82</b>	<b>24,249.66</b>	<b>61,961.53</b>
14 Paid-up equity share capital (Face Value of Rs 10 each)	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00
15 Reserves excluding revaluation reserves	-	-	-	-	193,015.53
16 Earning per share (EPS in Rs.)					
a) Basic and diluted EPS before Extraordinary items	3.47	1.75	6.89	3.23	8.26
b) Basic and diluted EPS after Extraordinary items	3.47	1.75	6.89	3.23	8.26
	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
17 Public Shareholding -					
a) Number of shares	375,000,044	375,000,044	375,000,044	375,000,044	375,000,044
b) Percentage of Shareholding	50%	50%	50%	50%	50%
18 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	37,50,00,000	37,50,00,000	37,50,00,000	37,50,00,000	37,50,00,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	50%	50%	50%	50%	50%

**Notes**

1 Statement of Assets and Liabilities as per clause 41(V) of the Listing Agreement:

Particulars	6 months ended 30.09.2011	6 months ended 30.09.2010	As at 31.03.2011
	Unaudited	Unaudited	Audited
<b>Sources of funds -</b>			
<b>SHAREHOLDERS' FUNDS:</b>			
(a) Capital	75,000.00	75,000.00	75,000.00
(b) Reserves and Surplus	244,719.39	172,737.04	193,015.53
	319,719.39	247,737.04	268,015.53
<b>LOAN FUNDS</b>	349,262.61	318,073.12	321,613.76
<b>DEFERRED TAX LIABILITIES (NET)</b>	35,350.00	34,220.00	34,800.00
<b>TOTAL</b>	<b>704,332.00</b>	<b>600,030.16</b>	<b>624,429.29</b>
<b>Application of funds -</b>			
<b>FIXED ASSETS (including capital work in progress)</b>	539,407.35	446,495.67	490,531.31
<b>INVESTMENTS</b>	83,055.93	105,194.55	116,488.49
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
(a) Inventories	53,039.69	39,477.50	24,797.95
(b) Sundry Debtors	110,018.54	50,189.83	84,716.89
(c) Cash and Bank balances	38,690.56	20,412.09	15,402.10
(d) Other current assets	591.66	413.21	467.86
(e) Loans and Advances	2,965.96	11,590.34	13,360.89
	205,306.41	122,082.97	138,745.69
Less: Current Liabilities and Provisions			
(a) Liabilities	122,915.50	73,447.90	103,480.62
(b) Provisions	522.19	295.13	17,855.58
	123,437.69	73,743.03	121,336.20
	81,868.72	48,339.94	17,409.49
<b>TOTAL</b>	<b>704,332.00</b>	<b>600,030.16</b>	<b>624,429.29</b>

- 2 The above results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 18th October 2011. The statutory auditors have carried out a limited review of the quarterly results.
- 3 Five investor complaints were pending to be resolved at the beginning of the quarter. 417 complaints were received during the Quarter and 418 complaints were resolved. Four complaints were pending to be resolved at the end of the Quarter.
- 4 The Company is presently operating in one segment viz. Regasified - Liquefied Natural Gas (R- LNG).

Place : New Delhi  
Date : 18th October 2011

R K Garg  
Director (Finance)