

Petronet LNG Limited

Regd Office: World Trade Centre, First Floor, Babar Road, Barakhamba Lane, New Delhi - 110 001
Un-audited Financial Results for the Quarter ended on 30th September 2009

(Rs. in lakhs)

	Quarter ended 30.09.2009	Quarter ended 30.09.2008	Six months ended 30.09.2009	Six months ended 30.09.2008	Previous year ended 31.03.2009
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Quantitative Details (TBTUs) -					
- Sales	113.47	74.98	209.31	153.80	321.33
- Regasification services.	0.37	-	3.32	-	-
Total	113.84	74.98	212.63	153.80	321.33
1 Net Sales / Income from Operations					
- Sales	3,40,609.07	1,65,492.41	6,01,005.91	3,30,077.74	8,42,870.21
- Regasification services (net of cost).	56.56	-	898.16	-	-
Total	3,40,665.63	1,65,492.41	6,01,904.07	3,30,077.74	8,42,870.21
2 Expenditure					
a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-
b) Consumption of raw materials	3,11,894.53	1,44,160.64	5,52,091.43	2,86,470.64	7,37,562.60
c) Purchase of traded goods	-	-	-	-	-
d) Employees cost	408.01	361.38	817.27	747.64	1,957.17
e) Depreciation	4,304.78	2,583.10	6,865.36	5,136.77	10,251.84
f) Other expenditure	2,990.36	2,741.71	5,445.19	5,454.78	13,222.75
g) Total	3,19,597.68	1,49,846.83	5,65,219.25	2,97,809.83	7,62,994.36
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	21,067.95	15,645.58	36,684.82	32,267.91	79,875.85
4 Other Income	1,908.34	1,777.17	4,792.45	3,442.28	7,650.02
5 Profit before Interest & Exceptional Items (3+4)	22,976.29	17,422.75	41,477.27	35,710.19	87,525.87
6 Finance charges	5,108.38	2,411.29	7,943.16	4,919.06	10,121.52
7 Profit after Interest but before Exceptional Items (5-6)	17,867.91	15,011.46	33,534.11	30,791.13	77,404.35
8 Exceptional items	-	-	-	-	-
9 Profit (+)/Loss(-) before tax (7+8)	17,867.91	15,011.46	33,534.11	30,791.13	77,404.35
10 Tax expense					
a) Current Taxation	2,600.00	4,560.00	7,800.00	9,660.00	25,200.00
b) Deferred Tax Liability	3,200.00	100.00	3,320.00	200.00	300.00
c) Fringe Benefit Tax	-	15.00	15.00	30.00	60.00
d) Total	5,800.00	4,675.00	11,135.00	9,890.00	25,560.00
11 Net profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	12,067.91	10,336.46	22,399.11	20,901.13	51,844.35
12 Extraordinary Items (net of tax expense Rs.Nil)	-	-	-	-	-
13 Net profit (+)/Loss(-) for the period (11-12)	12,067.91	10,336.46	22,399.11	20,901.13	51,844.35
14 Paid-up equity share capital (Face Value of Rs 10 each)	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00
15 Reserves excluding revaluation reserves	-	-	-	-	1,23,343.45
16 Earning per share (EPS)					
a) Basic and diluted EPS before Extraordinary items	1.61	1.38	2.99	2.79	6.91
b) Basic and diluted EPS after Extraordinary items	1.61	1.38	2.99	2.79	6.91
	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
17 Public Shareholding -					
a) Number of shares	37,50,00,044	37,50,00,044	37,50,00,044	37,50,00,044	37,50,00,044
b) Percentage of Shareholding	50%	50%	50%	50%	50%
18 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	37,50,00,000	37,50,00,000	37,50,00,000	37,50,00,000	37,50,00,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	50%	50%	50%	50%	50%

Notes

- The above results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 24th October 2009. The statutory auditors have carried out a limited review of the quarterly results.
- Seven investor complaints were pending to be resolved at the beginning of the quarter. 865 complaints were received during the Quarter and 867 complaints were resolved. Five complaints were pending to be resolved at the end of the Quarter.
- Subsequent to commissioning of Expansion Facilities in July 2009, additional depreciation of Rs. 1744 lacs and interest of Rs. 2273 lacs have been accounted for during this quarter.
- The Company has executed a long term contract with Mobil Australia Company Pty. Ltd for supply of approx. 1.5 MMTPA of LNG from Gorgon Project, Australia.
- The Company is presently operating in one segment viz. Regasified - Liquefied Natural Gas (R- LNG).

By order of the Board

Place : New Delhi
Date : 24th October 2009

A Sengupta
Director - Finance & Commercial