

Petronet LNG Limited
New Delhi

Financial Results for the quarter ended 30th June 2016

(Rs in Lac)

		Quarter Ended			Year Ended
		30/Jun/16	31/Mar/16	30/Jun/15	31/Mar/16
		Un-audited	Un-audited	Un-audited	Un-Audited
1	Income from operations				
	(a) Net sales/income from operations (net of excise duty)	510,895	595,010	822,512	2,624,753
	(b) Other operating income	22,836	11,516	15,205	88,590
	Total income from operations (net)	533,731	606,526	837,717	2,713,343
2	Expenses				
	(a) Cost of materials consumed	457,675	549,270	790,797	2,507,565
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefit expenses	1,828	1,942	1,501	7,128
	(e) Depreciation and amortisation expense	8,060	8,001	8,007	32,160
	(f) Other expenses	9,980	9,507	9,828	39,806
	Total expenses	477,543	568,720	810,133	2,586,659
3	Profit from operations before other income, finance costs (1-2)	56,188	37,806	27,584	126,684
4	Other income	4,935	3,770	3,444	17,052
5	Profit from ordinary activities before finance costs (3+4)	61,123	41,576	31,028	143,736
6	Finance costs	5,564	5,840	6,202	24,198
7	Profit from ordinary activities before tax (5 - 6)	55,559	35,736	24,826	119,538
8	Tax expense	17,773	11,436	414	28,476
9	Net Profit for the period (7- 8)	37,786	24,300	24,412	91,062
10	Other Comprehensive Income	-	-	-	(41)
11	Total Comprehensive Income (9+10)	37,786	24,300	24,412	91,021
12	Paid-up equity share capital, Equity shares of Rs. 10/- each	75,000	75,000	75,000	75,000
13	Earnings per share (Face value of Rs. 10/- each)				
	a) Basic	5.04	3.24	3.25	12.14
	b) Diluted	5.04	3.24	3.25	12.14
		(not annualised)			(annualised)

Notes -

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 5th September '2016.
- The Company has adopted Indian Accounting Standards ("Ind-AS") and these financial results have been prepared in accordance with the principles of recognition and measurement of Ind AS, prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder. Accordingly, the relevant quarterly and annual financial results of the previous periods are restated as per Ind AS.
- Previous year/ period figures have been regrouped and rearranged to make them comparable with Current Year to date figures.

Reconciliation of Statement of Profit and Loss of earlier periods between Ind AS and Previous Indian GAAP

(Rs in Lac)

Particulars of Adjustment	Quarter Ended		Year Ended
	31/Mar/16	30/Jun/15	31/Mar/16
A. Net Profit after tax as per previous Gaap	23,927	24,750	91,402
B. Adjustments :			
Net Gain/loss arising on financial asset measured at Fair Value	(2,762)	821	(467)
Net Gain/loss arising on financial liability measured at Fair Value	3,414	(1,224)	258
Amortization of borrowing cost	(79)	(82)	(323)
Other Adjustments	(2)	(2)	31
Deferred tax impact on Ind AS adjustment	(198)	149	161
Total	373	(338)	(340)
C. Net Profit and loss as per Ind AS (A +B)	24,300	24,412	91,062
D. Add: Other Comprehensive Income	-	-	(41)
E. Total Comprehensive Income as per Ind AS (C +D)	24,300	24,412	91,021

Place : New Delhi
Date : 5th September' 2016

By order of the Board

R K Garg
Director - Finance