

Petronet LNG Limited
New Delhi

Audited Financial Results for the quarter / year ended 31st March 2012

(Rupees in lacs, except per share data)

S No	Particulars	Quarter Ended			Year Ended	
		31/Mar/12	31/Dec/11	31/Mar/11	31/Mar/12	31/Mar/11
1	Income from operations					
	(a) Net sales/income from operations (net of excise duty)	632,277	625,762	394,055	2,245,065	1,310,575
	(b) Other operating income	5,266	7,264	4,542	24,521	9,154
	Total income from operations (net)	637,543	633,026	398,597	2,269,586	1,319,729
2	Expenses					
	(a) Cost of materials consumed	593,930	570,058	357,430	2,058,674	1,180,120
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefit expenses	1,079	640	1,221	2,976	3,056
	(e) Depreciation and amortisation expense	4,581	4,629	4,545	18,419	18,468
	(f) Foreign exchange fluctuation	(5,753)	5,773	(855)	3,796	(1,445)
	(g) Other expenses	5,986	5,750	4,774	21,216	14,939
	Total expenses	599,823	586,850	367,115	2,105,081	1,215,138
3	Profit from operations before other income, finance costs (1-2)	37,720	46,176	31,482	164,505	104,591
4	Other income	2,211	1,640	2,281	8,488	5,392
5	Profit from ordinary activities before finance costs (3+4)	39,931	47,816	33,763	172,993	109,983
6	Finance costs	3,419	3,927	4,356	17,739	19,341
7	Profit from ordinary activities before tax (5 - 6)	36,512	43,889	29,407	155,254	90,642
8	Tax expense	12,000	14,350	8,780	49,500	28,680
9	Net Profit for the period (7 - 9)	24,512	29,539	20,627	105,754	61,962
10	Paid-up equity share capital, Equity shares of Rs. 10/- each	75,000	75,000	75,000	75,000	75,000
11	Reserves excluding revaluation reserves	-	-	-	276,978	193,016
12	Earnings per share (Face value of Rs. 10/- each)					
	a) Basic	3.27	3.94	2.75	14.10	8.26
	b) Diluted	3.27	3.94	2.75	14.10	8.26
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares (in lacs)	3,750	3,750	3,750	3,750	3,750
	- Percentage of shareholding	50%	50%	50%	50%	50%
2	Promoters and Promoters Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares (in lacs)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding c promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of th company)	Nil	Nil	Nil	Nil	Nil
b)	Non - encumbered					
	- Number of shares (in lacs)	3,750	3,750	3,750	3,750	3,750
	- Percentage of shares (as a % of the total shareholding of th Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of th company)	50%	50%	50%	50%	50%
B	NUMBER OF INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	3				
	Received during the quarter	220				
	Disposed of during the quarter	221				
	Remaining unresolved at the end of the quarter	2				

Statement of Assets and Liabilities**(Rupees in lacs)**

S No	Particulars	As at	
		31/Mar/12	31/Mar/11
A	EQUITY AND LIABILITY		
1	Shareholders' funds		
	(a) Share capital	75,000	75,000
	(b) Reserves and surplus	276,978	193,016
	Subtotal - Shareholders' funds	351,978	268,016
2	Non-current liabilities		
	(a) Long-term borrowings	293,416	280,847
	(b) Deferred tax liabilities (net)	36,300	34,800
	(c) Long-term provisions	456	397
	Subtotal - Non-current liabilities	330,172	316,044
3	Current liabilities		
	(a) Short-term borrowings	9,981	18,064
	(b) Trade payables	126,855	56,717
	(c) Other current liabilities	79,720	69,295
	(d) Short-term provisions	22,398	17,980
	Subtotal-Current liabilities	238,954	162,056
	TOTAL - EQUITY AND LIABILITIES	921,104	746,116
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	581,149	471,464
	(b) Non-current investments	13,988	12,322
	(c) Long-term loans and advances	15,352	21,145
	Subtotal-Non-current assets	610,489	504,931
2	Current assets		
	(a) Current investments	-	104,167
	(b) Inventories	71,235	24,798
	(c) Trade receivables	128,589	84,717
	(d) Cash and cash equivalents	98,391	15,749
	(e) Short-term loans and advances	11,537	10,507
	(f) Other current assets	863	1,247
	Subtotal-Current assets	310,615	241,185
	TOTAL - ASSETS	921,104	746,116

Notes -

- The above results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 24th April 2012.
- The Company is presently operating in one segment viz. Regasified - Liquefied Natural Gas (R- LNG).
- The Board has recommended a dividend of Rs. 2.50 per equity share of Rs. 10/- each (25%), subject to approval of the members of the company at the forthcoming annual general meeting.

By order of the Board

Place : New Delhi
Date : 24th April 2012

R K Garg
Director - Finance