

**Petronet LNG Limited**

Un-audited Financial Results for the Quarter ended on 31st December 2009

(Rs. in lakhs)

	Quarter ended 31.12.2009	Quarter ended 31.12.2008	Nine months ended 31.12.2009	Nine months ended 31.12.2008	Previous year ended 31.03.2009
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Quantitative Details (TBTUs) -					
- Sales	84.32	85.07	293.63	238.87	321.33
- Regasification services.	10.92	-	14.24	-	-
<b>Total</b>	<b>95.24</b>	<b>85.07</b>	<b>307.87</b>	<b>238.87</b>	<b>321.33</b>
1 Net Sales / Income from Operations					
- Sales	2,21,299.55	2,47,304.20	8,22,305.46	5,77,381.94	8,42,870.21
- Regasification services (net of cost).	3,159.71	-	4,057.86	-	-
<b>Total</b>	<b>2,24,459.26</b>	<b>2,47,304.20</b>	<b>8,26,363.32</b>	<b>5,77,381.94</b>	<b>8,42,870.21</b>
2 Expenditure					
a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-
b) Consumption of raw materials	2,00,259.74	2,25,764.72	7,52,351.17	5,12,235.36	7,37,562.60
c) Purchase of traded goods	-	-	-	-	-
d) Employees cost	412.21	365.52	1,229.48	1,113.16	1,957.17
e) Depreciation	4,656.31	2,584.74	11,521.67	7,721.51	10,251.84
f) Other expenditure	2,912.13	2,623.12	8,357.33	8,077.90	13,222.75
<b>g) Total</b>	<b>2,08,240.39</b>	<b>2,31,338.10</b>	<b>7,73,459.65</b>	<b>5,29,147.94</b>	<b>7,62,994.36</b>
3 <b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>16,218.87</b>	<b>15,966.11</b>	<b>52,903.67</b>	<b>48,234.00</b>	<b>79,875.85</b>
4 Other Income	1,672.57	2,215.63	6,465.02	5,657.91	7,650.02
5 <b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>17,891.44</b>	<b>18,181.74</b>	<b>59,368.69</b>	<b>53,891.91</b>	<b>87,525.87</b>
6 Finance charges	5,340.05	2,548.77	13,283.20	7,467.83	10,121.52
7 <b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>12,551.39</b>	<b>15,632.97</b>	<b>46,085.49</b>	<b>46,424.09</b>	<b>77,404.35</b>
8 Exceptional items	-	-	-	-	-
9 <b>Profit (+)/Loss(-) before tax (7+8)</b>	<b>12,551.39</b>	<b>15,632.97</b>	<b>46,085.49</b>	<b>46,424.09</b>	<b>77,404.35</b>
10 Tax expense					
a) Current Taxation	3,050.00	5,075.00	10,850.00	14,735.00	25,200.00
b) Deferred Tax Liability	1,180.00	35.00	4,500.00	235.00	300.00
c) Fringe Benefit Tax	-	15.00	15.00	45.00	60.00
<b>d) Total</b>	<b>4,230.00</b>	<b>5,125.00</b>	<b>15,365.00</b>	<b>15,015.00</b>	<b>25,560.00</b>
11 <b>Net profit (+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>8,321.39</b>	<b>10,507.97</b>	<b>30,720.49</b>	<b>31,409.09</b>	<b>51,844.35</b>
12 <b>Extraordinary Items (net of tax expense Rs.Nil)</b>	-	-	-	-	-
13 <b>Net profit (+)/Loss(-) for the period (11-12)</b>	<b>8,321.39</b>	<b>10,507.97</b>	<b>30,720.49</b>	<b>31,409.09</b>	<b>51,844.35</b>
14 Paid-up equity share capital (Face Value of Rs 10 each)	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00
15 Reserves excluding revaluation reserves	-	-	-	-	1,23,343.45
16 Earning per share (EPS)					
a) Basic and diluted EPS before Extraordinary items	1.11	1.40	4.10	4.19	6.91
b) Basic and diluted EPS after Extraordinary items	1.11	1.40	4.10	4.19	6.91
	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
17 Public Shareholding -					
a) Number of shares	37,50,00,044	37,50,00,044	37,50,00,044	37,50,00,044	37,50,00,044
b) Percentage of Shareholding	50%	50%	50%	50%	50%
18 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	37,50,00,000	37,50,00,000	37,50,00,000	37,50,00,000	37,50,00,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	50%	50%	50%	50%	50%

Notes

- The above results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 21st January 2010. The statutory auditors have carried out a limited review of the quarterly results.
- Five investor complaints were pending to be resolved at the beginning of the quarter. 559 complaints were received during the Quarter and 539 complaints were resolved. Twenty Five complaints were pending to be resolved at the end of the Quarter.
- Commissioning of Expansion Facilities in July 2009 has resulted in increase of depreciation by Rs. 2072 lacs and interest by Rs. 2792 lacs during this quarter.
- The Company has taken delivery of third Vessel 'ASEEM' on 16th November 2009 and accounted for hire charges of Rs. 853 lacs during this quarter. This third Vessel is for transporting additional 2.5 MMTPA of LNG from Qatar and the first loading was completed on 31st December 2009.
- The Company is presently operating in one segment viz. Regasified - Liquefied Natural Gas (R- LNG).

By order of the Board

Place : New Delhi  
Date : 21st January 2010

A Sengupta  
Director - Finance & Commercial