

Petronet LNG Limited

Regd Office: World Trade Centre, First Floor, Babar Road, Barakhamba Lane, New Delhi - 110 001

Un-audited Financial Results for the Quarter ended on 30th September 2008

(Rs. in lakhs)

		Quarter ended	Quarter ended	Six months	Six months	Previous year
		30.09.2008	30.09.2007	ended 30.09.2008	ended 30.09.2007	ended 31.03.2008
		Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Sales Quantity (TBTUs)	74.98	83.21	153.80	161.83	321.95
1	(a) Net Sales / Income from Operations	165,492.41	167,050.42	330,077.74	322,152.50	655,531.39
	(b) Other Operating Income	-	-	-	-	-
	Total	165,492.41	167,050.42	330,077.74	322,152.50	655,531.39
2	Expenditure					
	a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-
	b) Consumption of raw materials	144,160.64	142,985.13	286,470.64	274,527.26	556,641.55
	c) Purchase of traded goods	-	-	-	-	-
	d) Employees cost	361.38	423.84	747.64	994.32	2,095.29
	e) Depreciation	2,583.10	2,576.12	5,136.77	5,115.88	10,218.00
	f) Other expenditure	2,741.71	2,207.01	5,454.78	4,705.74	10,181.44
	g) Total	149,846.83	148,192.10	297,809.83	285,343.20	579,136.28
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	15,645.58	18,858.32	32,267.91	36,809.30	76,395.11
4	Other Income	1,777.17	1,213.97	3,442.28	2,372.48	5,357.88
5	Profit before Interest & Exceptional Items (3+4)	17,422.75	20,072.29	35,710.19	39,181.78	81,752.99
6	Finance charges	2,411.29	2,606.18	4,919.06	5,172.88	10,235.64
7	Profit after Interest but before Exceptional Items (5-6)	15,011.46	17,466.11	30,791.13	34,008.90	71,517.35
8	Exceptional items	-	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	15,011.46	17,466.11	30,791.13	34,008.90	71,517.35
10	Tax expense					
	a) Current Taxation	4,560.00	5,800.00	9,660.00	9,925.00	21,800.00
	b) Deferred Tax Liability	100.00	100.00	200.00	1,700.00	2,200.00
	c) Fringe Benefit Tax	15.00	15.00	30.00	30.00	52.00
	d) Total	4,675.00	5,915.00	9,890.00	11,655.00	24,052.00
11	Net profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	10,336.46	11,551.11	20,901.13	22,353.90	47,465.35
12	Extraordinary Items (net of tax expense Rs.Nil)	-	-	-	-	-
13	Net profit (+)/Loss(-) for the period (11-12)	10,336.46	11,551.11	20,901.13	22,353.90	47,465.35
14	Paid-up equity share capital (Face Value of Rs 10 each)	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00
15	Reserves excluding revaluation reserves					86,854.89
16	Earning per share (EPS)					
	a) Basic and diluted EPS before Extraordinary items	1.38	1.54	2.79	2.98	6.33
	b) Basic and diluted EPS after Extraordinary items	1.38	1.54	2.79	2.98	6.33
		<i>(Not Annualised)</i>	<i>(Not Annualised)</i>	<i>(Not Annualised)</i>	<i>(Not Annualised)</i>	<i>(Annualised)</i>
17	Public Shareholding -					
	a) Number of shares	375,000,044	375,000,044	375,000,044	375,000,044	375,000,044
	b) Percentage of Shareholding	50%	50%	50%	50%	50%

Notes

- The above results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 20th October 2008. The statutory auditors have carried out a limited review of the quarterly results.
- During the quarter, the sales quantity was lower as one High Pressure Pump was de-commissioned for major repair & maintenance work. The same has been re-commissioned on 4th October 2008 and now the terminal is operating at full capacity.
- Seven investor complaint were pending to be resolved at the beginning of the quarter. 2940 complaints were received during the Quarter and 2936 complaints were resolved. Eleven complaints were pending to be resolved at the end of the Quarter.
- The Company is presently operating in one segment viz. Regasified - Liquefied Natural Gas (R- LNG).

By order of the Board

Place : New Delhi

Date : 20th October 2008

A Sengupta
Director - Finance & Commercial