

Petronet LNG Limited
New Delhi

Unaudited Financial Results for the Half Year ended 30th Sept 2015

Rs in Lac

S No	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Net sales/income from operations (net of excise duty)	7,25,047	8,22,512	10,86,053	15,47,559	20,92,525	39,09,283
	(b) Other operating income	29,450	15,205	11,943	44,655	21,553	40,812
	Total income from operations (net)	7,54,497	8,37,717	10,97,996	15,92,214	21,14,078	39,50,095
2	Expenses						
	(a) Cost of materials consumed	6,95,851	7,90,797	10,34,855	14,86,648	20,04,808	37,61,086
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefit expenses	1,435	1,501	1,099	2,936	2,318	5,710
	(e) Depreciation and amortisation expense	8,080	8,007	7,735	16,087	15,442	31,538
	(f) Other expenses	10,528	9,312	10,139	19,840	19,272	39,400
	Total expenses	7,15,894	8,09,617	10,53,828	15,25,511	20,41,840	38,37,734
3	Profit from operations before other income, finance costs (1-2)	38,603	28,100	44,168	66,703	72,238	1,12,361
4	Other income	3,599	3,333	3,505	6,932	7,037	15,478
5	Profit from ordinary activities before finance costs (3+4)	42,202	31,433	47,673	73,635	79,275	1,27,839
6	Finance costs	6,117	6,120	7,992	12,237	15,834	29,349
7	Profit from ordinary activities before tax (5 - 6)	36,085	25,313	39,681	61,398	63,441	98,490
8	Tax expense	11,200	563	13,400	11,763	21,500	10,238
9	Net Profit for the period (7- 8)	24,885	24,750	26,281	49,635	41,941	88,252
10	Paid-up equity share capital, Equity shares of Rs. 10/- each	75,000	75,000	75,000	75,000	75,000	75,000
11	Paid up Debt Capital				2,52,856	3,08,337	2,65,411
12	Reserves excluding revaluation reserves						4,93,863
13	Earnings per share (Face value of Rs. 10/- each)						
	a) Basic	3.32	3.30	3.50	6.62	5.59	11.77
	b) Diluted	3.32	3.30	3.50	6.62	5.59	11.77
		(not annualised)				(annualised)	
14	Debt Equity Ratio				0.41	0.57	0.45
15	Debt Service Coverage Ratio (DSCR)				3.03	2.43	2.02
16	Interest Service Coverage Ratio (ISCR)				6.28	5.60	4.81
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares (in lac)	3,750	3,750	3,750	3,750	3,750	3,750
	- Percentage of shareholding	50%	50%	50%	50%	50%	50%
2	Promoters and Promoters Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares (in lac)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and Promoters Group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	Number of shares (in lac)	3,750	3,750	3,750	3,750	3,750	3,750
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoters Group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	50%	50%	50%	50%	50%	50%
B	NUMBER OF INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	2					
	Received during the quarter	255					
	Disposed off during the quarter	256					
	Remaining unresolved at the end of the quarter	1					



STATEMENT OF ASSETS & LIABILITIES			
	As at 30-09-2015	As at 31-03-2015	
<u>EQUITY AND LIABILITIES</u>			
i Shareholders' Funds			
Share capital	75,000	75,000	
Reserves and surplus	5,43,497	4,93,863	
Sub Total - Shareholders' funds	6,18,497	5,68,863	
ii Non Current Liabilities			
Long term borrowings	2,21,909	2,37,381	
Deferred tax liabilities (net)	79,700	72,700	
Other long term liabilities	1,20,000	90,000	
Long term provisions	498	428	
Sub Total - Non-current liabilities	4,22,107	4,00,509	
iii Current Liabilities			
Trade payables	76,109	32,089	
Other current liabilities	1,07,379	91,475	
Short term provisions	3468	18932	
Sub Total - Current liabilities	1,86,956	1,42,496	
TOTAL - EQUITY & LIABILITIES	12,27,560	11,11,868	
<u>ASSETS</u>			
i Non Current Assets			
Fixed Assets	8,06,723	7,68,949	
Non current investments	9,000	9,000	
Long term loans and advances	52,882	67,389	
Sub Total - Non- Current Assets	8,68,605	8,45,338	
ii Current Assets			
Current investments	1,35,098	-	
Inventories	66,294	88,263	
Trade receivables	1,00,250	1,34,277	
Cash and cash equivalents	53,952	36,409	
Short term loans and advances	3,339	7,544	
Other current assets	22	37	
Sub Total - Current Assets	3,58,955	2,66,530	
TOTAL - ASSETS	12,27,560	11,11,868	
Notes -			
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 19th October, 2015.			
2 The Company is presently operating in one segment viz. Regasified - Liquefied Natural Gas (R- LNG).			
3 R-LNG off-take under the long term sales contracts with off-takers was around 68% of the quantity planned for the nine months ended 30th Sept '2015 against the agreed Annual Plan for the Calendar Year (C.Y 2015), leading to lower off-take of LNG by the Company under its long term supply contract with RasGas, Qatar. The Take-or-Pay obligations, if any, would be determined after the close of CY as per the contractual provisions under the long-term contracts which are materially back to back.			
4 Previous Year figures have been regrouped and rearranged to make them comparable with Current Year to date figures.			
5 Paid up Debt Capital represents debentures and loan funds.			
6 Coverage Ratios: ISCR = Earnings Before Interest & Tax/ Interest Expenses for the period DSCR = Earnings Before Interest & Tax/ (Interest Expenses for the period + Principal repayment)			
Place : New Delhi Date : 19th October' 2015			
			By order of the Board  R K Garg Director - Finance

Neeraj Garg
Pastor
 Chartered Accountants
 NEW DELHI
 Mob. No 057985