



Petronet LNG Limited

Regd. Office: World Trade Centre, Babar Road, Barakhamba Lane, New Delhi – 110001

Phone: 011-23411411, Fax: 011- 23472550, CIN: L74899DL1998PLC093073

Email: investors@petronetlng.com, Company's website: www.petronetlng.com

CS/PLL/Listing/2019

7th August, 2019

The Manager
The Bombay Stock Exchange Ltd
Phiroze Jeejee bhoy Towers
Dalal Street, Mumbai – 400 001

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400 051

Sub: Unaudited Financial Results along with Limited Review Report for the quarter ended 30th June, 2019

Dear Sir,

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company in its meeting held on 7th August, 2019 at the registered office of the company at World Trade Centre, Babar Road, Barakhamba Lane, New Delhi – 110001 has, inter-alia, approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2019, a copy of which is enclosed alongwith Limited Review Report.

The above said meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 5.15 p.m.

This is for your kind information and records please.

Thanking you.

Yours faithfully

A handwritten signature in blue ink that reads "Rajan Kapur".

(Rajan Kapur)

Vice President-Company Secretary

Encl: As above



Independent Auditor's Review Report on Quarterly unaudited Standalone Financial Results of Petronet LNG Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Petronet LNG Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Petronet LNG Limited** (the Company) for the quarter ended June 30, 2019 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations"), read with SEBI circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principle generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard require that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiry of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed any audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind As) specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **T R Chadha & Co LLP**

Chartered Accountants

Firm Regn. No. 006711N / N500028


Hitesh Garg

(Partner)

Membership No 502955

UDIN - 19502955AAAAAX2334

Date: 7 August 2019

Place: New Delhi



Petronet LNG Limited

Corporate Identity Number: L74899DL 1998PLC093073
First Floor, World Trade Center, Babar Road, Barakhamba Lane,
New Delhi 110001

Statement of Unaudited Standalone financial results for quarter ended 30th June 2019

(All amounts are Rupees in lac, unless otherwise stated)

	Particulars	Quarter Ended			Year Ended
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Un-audited	Audited	Un-audited	Audited
a.	Revenue				
	Revenue from operations	8,61,344	8,38,320	9,16,915	38,39,543
	Other income	10,441	15,139	9,898	45,029
	Total Revenue	8,71,785	8,53,459	9,26,813	38,84,572
b.	Expenses				
	Cost of materials consumed	7,41,815	7,53,866	8,08,435	34,41,695
	Employee benefits expense	2,932	3,396	2,242	12,587
	Finance costs	10,052	2,252	2,997	9,892
	Depreciation and amortization expense	18,988	10,160	10,224	41,124
	Other expenses	14,206	18,334	12,797	55,916
	Total Expenses	7,87,993	7,88,008	8,36,695	35,61,214
c.	Profit before exceptional items and tax (a-b)	83,792	65,451	90,118	3,23,358
d.	Exceptional Items	-	-	-	-
e.	Profit/ (loss) before tax (c-d)	83,792	65,451	90,118	3,23,358
f.	Tax expense:				
	Current tax	28,800	21,575	19,400	78,949
	Deferred tax	(1,035)	(144)	12,021	28,866
	Total tax expense	27,765	21,431	31,421	1,07,815
A	Profit/ (loss) for the period (e-f)	56,027	44,020	58,697	2,15,543
	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Remeasurement of defined benefit plans	-	(230)	-	(230)
	Income tax relating to remeasurement of defined benefit plans	-	80	-	80
B	Total other comprehensive income for the period (B)	-	(150)	-	(150)
C	Total comprehensive income for the period (A + B)	56,027	43,870	58,697	2,15,393
	Paid-up Share Capital	1,50,000	1,50,000	1,50,000	1,50,000
	Other Equity				8,56,607
	Net Worth				10,06,607
	Earnings per equity share (Face value of Rs. 10/- each)				
	Basic (Rs.)	3.74	2.93	3.91	14.37
	Diluted (Rs.)	3.74	2.93	3.91	14.37
			(not annualised)		(annualised)

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 07 August 2019. The Statutory auditors of the Company have carried out a limited review of the aforesaid results.
- 2 The Company primarily operates in the business of import and processing of liquified natural gas. Accordingly, there is only one Reportable Segment i.e. "Natural Gas Business", hence no specific disclosure has been made w.r.t. operating segments.
- 3 The Company has expanded its nameplate capacity from 15 to 17.5 MMTPA with additional capitalisation of Rs.39,917 lac at Dahej on 25th June 2019.
- 4 The Company has adopted the Ind AS 116 'Leases', with effect from FY 2019-20. Pursuant to the above, the Company has recognized the 'Right to Use Assets' and corresponding 'Lease Liability' of Rs. 3,82,885 lac as on 1st April, 2019. Classification of the lease rentals for the current quarter has been changed from the 'Cost of the Goods Sold' and 'Rent Expenses', as the case may be, in the profit and loss account to 'Depreciation' and 'Finance Cost'. Application of the Ind AS 116 has resulted into decrease in profit before tax of the current quarter by Rs. 5,158 lac. Over the period of the respective lease terms, the net accounting impact due to application of the Ind AS 116 will be 'Nil'.
- 5 Previous year/period figures have been regrouped and rearranged to make them comparable with current year/ period figures.

Place : New Delhi
Date : 07 August 2019

By order of the Board

Vinod Kumar Mishra
Director (Finance)
DIN: 08125144



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Petronet LNG Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Petronet LNG Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Quarterly Financial Results of Petronet LNG Limited (the Parent) and its share of the profit/(loss) after tax and total Comprehensive Income/(loss) of its joint ventures (the parent and its joint venture together referred as "the group") for the quarter ended June 30, 2019 ("the statement"), attached herewith, being submitted by the Parent, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations"), read with SEBI circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

Attention is drawn to the fact that consolidated figures for the corresponding quarter ended June 30, 2018 and preceding quarter ended March 31, 2019 as reported in the accompanying Statement have been approved by Parent's Board of Directors, but have not been subject to limited review.

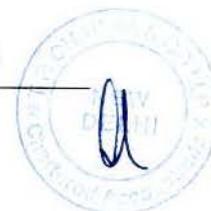
2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principle generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following Jointly controlled entities:
 - Adani Petronet (Dahej) Port Pvt. Limited (APPPL)
 - India LNG Transport Co (No. 4) Pvt. Limited. (ILT4)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review report of the other auditor referred to be in para 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind As) specified under Section 133 of Companies Act, 2013 and other accounting principle generally accepted in India, has not disclosed the information required to be

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

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Phone : 43259900, Fax : 43259930, E-mail : delhi@trchadha.com
Phone : 011 41513059 / 41513169





disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of one of the joint ventures namely APPPL whose financial results reflect group's share of net profit after tax of Rs. 647 lac and total Comprehensive Income Rs. 645 lac for the quarter ended 30th June 2019. The financial results of APPPL have been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of it is solely based on the report of other auditor and procedures performed by us as stated in paragraph 3 above. Our conclusion on statement is not modified in respect of above matter.
7. The Statement also includes financial results of "ILT4" which reflects group's share of net loss and total Comprehensive loss of Rs. 480 lac for the quarter ended 30th June 2019, whose financials are not reviewed by their auditors and have been presented to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of it is solely based on such unreviewed financial information. In our conclusion and according to the information and explanations given to us by the management, these financial results are not material to the group. Our conclusion on statement is not modified in respect of above matter.

For **T R Chadha & Co LLP**
Chartered Accountants
Firm Regn. No. 006711N / N500028

Hitesh Garg
(Partner)
Membership No. 512955
UDIN- 19502955AAAAAY5102
Date: 7th August 2019
Place: New Delhi



Petronet LNG Limited

Corporate Identity Number: L74899DL 1998PLC093073

First Floor, World Trade Center, Babar Road, Barakhamba Lane,
New Delhi 110001

Statement of Consolidated Unaudited financial results for quarter ended 30th June 2019

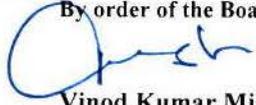
(All amounts are Rupees in lac. unless otherwise stated)

	Particulars	Quarter Ended			Year Ended
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Un-audited	Un-audited	Un-audited	Audited
a.	Revenue				
	Revenue from operations	8,61,344	8,38,320	9,16,915	38,39,543
	Other income	10,441	15,139	9,898	44,579
	Total Revenue	8,71,785	8,53,459	9,26,813	38,84,122
b.	Expenses				
	Cost of materials consumed	7,41,815	7,53,866	8,08,435	34,41,695
	Employee benefits expense	2,932	3,396	2,242	12,587
	Finance costs	10,052	2,252	2,997	9,892
	Depreciation and amortization expense	18,988	10,160	10,224	41,124
	Other expenses	14,206	18,334	12,797	55,916
	Total Expenses	7,87,993	7,88,008	8,36,695	35,61,214
c.	Profit before Share of Joint Ventures, exceptional items and tax (a-b)	83,792	65,451	90,118	3,22,908
d.	Share of profit of equity-accounted investees(JV), net of tax	167	2,518	1,859	7,963
e.	Profit before exceptional items and tax (c+d)	83,959	67,969	91,977	3,30,871
f.	Exceptional Items	-	-	-	-
g.	Profit/ (loss) before tax (e-f)	83,959	67,969	91,977	3,30,871
h.	Tax expense:				
	Current tax	28,800	21,575	19,400	78,949
	Deferred tax	(1,035)	(144)	12,021	28,866
	Total tax expense	27,765	21,431	31,421	1,07,815
A	Profit/ (loss) for the period (g-h)	56,194	46,538	60,556	2,23,056
	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Remeasurement of defined benefit plans	-	(230)	-	(230)
	Income tax relating to remeasurement of defined benefit plans	-	80	-	80
	Equity-accounted investees(JV) – share of OCI	(2)	(54)	-	(53)
B	Total other comprehensive income for the period (B)	(2)	(204)	-	(203)
C	Total comprehensive income for the period (A + B)	56,192	46,334	60,556	2,22,853
	Paid-up Share Capital	1,50,000	1,50,000	1,50,000	1,50,000
	Other Equity				8,73,058
	Net Worth				10,23,058
	Earnings per equity share (Face value of Rs. 10/- each)				
	Basic (Rs.)	3.75	3.10	4.04	14.87
	Diluted (Rs.)	3.75	3.10	4.04	14.87
			(not annualised)		(annualised)

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 07 August 2019. The Statutory auditors of the Company have carried out a limited review of the consolidated financial results for the quarter ended 30th June 2019. The consolidated results for the quarter ended 30th June 2018 and 31st March 2019 have not been reviewed by the auditors
- 2 The Company primarily operates in the business of import and processing of liquified natural gas. Accordingly, there is only one Reportable Segment i.e. "Natural Gas Business", hence no specific disclosure has been made w.r.t. operating segments.
- 3 The Company has expanded its nameplate capacity from 15 to 17.5 MMTPA with additional capitalisation of Rs.39,917 lac at Dahej on 25th June 2019.
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- 5 Previous year/period figures have been regrouped and rearranged to make them comparable with current year/ period figures.

Place : New Delhi
Date : 07 August 2019

By order of the Board

Vinod Kumar Mishra
Director (Finance)
DIN: 08125144