

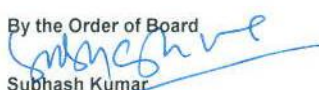
Petronet LNG Limited
New Delhi

Statement of Standalone unaudited financial results for the quarter and half year ended 30 September, 2017

(All amounts are Rupees in lac, unless otherwise stated)

Particulars	Quarter Ended			6 months ended		Year Ended
	30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
a. Revenue						
Revenue from operations	7,77,023	6,43,511	6,61,439	14,20,534	11,95,170	24,61,603
Other income	10,193	7,067	9,149	17,260	14,084	34,664
Total Revenue	7,87,216	6,50,578	6,70,588	14,37,794	12,09,254	24,96,267
b. Expenses						
Cost of materials consumed	6,74,273	5,54,667	5,76,131	12,28,940	10,33,806	21,41,692
Employee benefits expense	1,938	2,678	1,803	4,616	3,631	7,386
Finance costs	4,645	4,645	5,542	9,290	11,106	20,965
Depreciation and amortization expense	10,386	10,267	8,597	20,653	16,657	36,907
Other expenses	10,939	11,745	10,862	22,684	20,842	53,298
Total Expenses	7,02,181	5,84,002	6,02,935	12,86,183	10,86,042	22,60,248
c. Profit before exceptional items and tax (a-b)	85,035	66,576	67,653	1,51,611	1,23,212	2,36,019
d. Exceptional Items	-	-	-	-	-	-
e. Profit/ (loss) before tax (c-d)	85,035	66,576	67,653	1,51,611	1,23,212	2,36,019
f. Tax expense:						
Current tax	22,600	17,300	16,600	39,900	32,200	51,288
Deferred tax	3,557	5,518	5,097	9,075	7,270	14,164
Total tax expense	26,157	22,818	21,697	48,975	39,470	65,452
A Profit/ (loss) for the period (e-f)	58,878	43,758	45,956	1,02,636	83,742	1,70,567
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement of defined benefit plans	-	-	-	-	-	(12)
Income tax relating to remeasurement of defined benefit plans	-	-	-	-	-	4
Equity-accounted investees(JV) – share of OCI						
B Total other comprehensive income for the period (B)	-	-	-	-	-	(8)
C Total comprehensive income for the period (A + B)	58,878	43,758	45,956	1,02,636	83,742	1,70,559
Paid-up Share Capital	1,50,000	75,000	75,000	1,50,000	75,000	75,000
Other Equity	7,16,891	7,78,147	6,48,133	7,16,891	6,48,133	7,34,389
Paid up Debt Capital				2,02,140	2,42,884	2,21,799
Debt Redemption Reserve				25,000	17,166	25,000
Earnings per equity share						
Basic	3.93	2.92	3.06	6.84	5.58	11.37
Diluted	3.93	2.92	3.06	6.84	5.58	11.37
Debt Equity Ratio				0.23	0.34	0.27
Debt Service Coverage Ratio (DSCR)				3.74	5.36	5.02
Interest Service Coverage Ratio (ISCR)				17.32	14.41	12.89
	(not annualised)			(not annualised)		(annualised)

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Balance sheet as at 30 September, 2017			
Particulars		As at 30 September 2017	As at 31 March 2017
ASSETS			
A	Non-current assets		
	Property, plant and equipment	8,21,990	8,41,851
	Capital work-in-progress	8,054	4,855
	Other intangible assets	413	453
	Investments (accounted for using equity method)	16,438	16,438
	Financial assets		
	(i) Investments	0.1	0.1
	(ii) Loans	2,300	2,267
	(iii) Other non-current financial assets	13,879	17,284
	Other non-current assets	9,620	9,499
	Total Non-Current Assets (A)	8,72,694	8,92,647
B	Current assets		
	Inventories	43,352	54,052
	Financial assets		
	(i) Investment	3,34,926	2,77,073
	(ii) Trade receivables	1,35,846	1,21,079
	(iii) Cash and cash equivalents	46,580	32,099
	(iv) Bank balances other than (iii) above	1,045	635
	(v) Other current financial assets	35	28
	Current tax assets (net)	-	2,810
	Other current assets	1,359	2,487
	Total Current Assets (B)	5,63,143	4,90,263
	Total Assets (A+B)	14,35,837	13,82,910
EQUITY AND LIABILITIES			
C	Equity		
	Equity share capital	1,50,000	75,000
	Other equity	7,16,891	7,34,389
	Total Equity (C)	8,66,891	8,09,389
D	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	94,205	1,45,003
	Long-term provisions	776	656
	Deferred tax liabilities (net)	89,493	73,018
	Other non-current liabilities	1,33,339	1,38,576
	Total Non-Current Liabilities (D)	3,17,813	3,57,253
E	Current liabilities		
	Financial liabilities		
	(i) Trade payables	82,121	94,460
	(ii) Other financial liabilities	1,19,887	88,481
	Other current liabilities	42,411	26,758
	Short-term provisions	1	945
	Current tax liabilities (net)	6,713	5,624
	Total Current Liabilities (E)	2,51,133	2,16,268
F	Total Liabilities (F=D+E)	5,68,946	5,73,521
	Total Equity and Liabilities (C+F)	14,35,837	13,82,910
Notes :			
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 8 November 2017.		
2	The Company primarily operates in the business of import and processing of liquefied natural gas. Accordingly, there is only one Reportable Segment i.e. "Natural Gas Business", hence no specific disclosures have been made w.r.t. operating segments.		
3	Previous year/period figures have been regrouped and rearranged to make them comparable with Current Year to date figures.		
4	Formulae for computation of ratios are as follows: Debt Equity Ratio= Total Debt / Shareholders fund Interest Service Coverage Ratio = Earnings Before Interest & Tax/ Interest Expenses for the period Debt Service Coverage Ratio = Earnings Before Interest & Tax/ (Interest Expenses for the period + Principal repayment)		
5	The Company has allotted the bonus shares in the ratio of 1:1 to all registered shareholders as on the record date of 4th July 2017. The earnings per share data for all the periods disclosed above have been adjusted for the issue of bonus shares as per Ind AS 33 on Earnings Per Share.		
6	The Company has paid dividend to shareholders at Rs 2.50 per share on 3 October' 2017 for the financial year 2016-17 after approval of the shareholders at AGM.		
7	The bonus shares issued amounting to Rs 75,000 lac along with dividend and dividend distribution tax payment of Rs 45,134 lac have been provided for from Other Equity in the reporting quarter		
	Place : New Delhi	By the Order of Board  Subhash Kumar Director Finance	
	Date : 8 November, 2017		