



Petronet LNG Limited

Regd. Office: World Trade Centre, Babar Road, Barakhamba Lane, New Delhi – 110001
Phone: 011-23411411, Fax: 011- 23472550, CIN: L74899DL1998PLC093073
Email: investors@petronetlng.in, Company's website: www.petronetlng.in
PAN: AAACP8148D GST: 07AAACP8148D1ZI

ND/PLL/SECTT/REG. 23(9)/2021

2nd July 2021

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400 051

Sub: Intimation under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Disclosures of Related Party Transactions

Dear Sir / Madam,

Pursuant to the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on consolidated basis, in the format specified in the relevant accounting standards for annual results as **Annexure A**. The Audited financial results of the Company for the year ended 31st March, 2021 were approved by the Board of Directors of the Company in its meeting held on 8th June, 2021.

This is for your kind information and records please.

Thanking you,

Yours faithfully,

(Rajan Kapur)

CGM & VP-Company Secretary

Encl: as above

Dahej LNG Terminal:
GIDC Industrial Estate, Plot No. 7/A, Dahej
Taluka Vagra, Distt. Bharuch - 392130 (Gujarat)
Tel.: 02641-257249 Fax: 02641-257252

Kochi LNG Terminal:
Survey No. 347, Puthuvypu
P.O. 682508, Kochi
Tel.: 0484-2502268

Petronet LNG Ltd
New Delhi

(All amounts are in rupees lac, unless otherwise stated)

Related Parties Disclosure for the year ended on 31 March 2021

44 Related Parties

(disclosures as per Ind AS 24)

A. Related parties and their relationships

i. Joint Venturer (Promoters)

Indian Oil Corporation Limited (IOCL)
Bharat Petroleum Corporation Limited (BPCL)
Oil and Natural Gas Corporation Limited (ONGC)
GAIL (India) Limited (GAIL)

Joint Ventures/ Associates/Subsidiary in which Joint Venturer is a Venturer

ONGC Petro Additions Limited (OPAL)
Indraprastha Gas Limited (IGL)
Mahanagar Gas Limited (MGL)
Dahej SEZ Limited (DSL)
Hindustan Petroleum Corporation Limited (HPCL)
GSPL India Gasnet Limited (GIGL)
Adani Total Pvt Ltd (ATPL)

ii. Joint Venture

Adani Petronet (Dahej) Port Pvt. Ltd (APPPL).
India LNG Transport Co (No 4) Pvt. Ltd. (ILT4)

iii. Subsidiary

Petronet Energy Limited (PEL) (wholly owned subsidiary)

iv. Key Managerial Personnel (KMP)

Dr. M. M. Kutty (upto 30.04.2020)	Non-Executive Chairman
Shri Tarun Kapoor (w.e.f. 11.05.2020)	Non-Executive Chairman
Shri Prabhat Singh (upto 13.09.2020)	Managing Director & CEO
Shri Akshay Kumar Singh (w.e.f. 01.02.2021)	Managing Director & CEO
Shri Rajender Singh (upto 19.07.2019)	Director (Technical)
Shri Pramod Narang (w.e.f. 26.11.2020)	Director (Technical)
Shri Vinod Kumar Mishra	Director (Finance) & CFO
Shri Sanjiv Singh (upto 30.06.2020)	Nominee Director - IOCL
Shri Shrikant Madhav Vaidya (w.e.f. 01.07.2020)	Nominee Director - IOCL
Dr. Ashutosh Karnatak (appointed w.e.f. 07.08.20219 upto 27.08.20219. Reappointed as Director w.e.f. 29.08.2019 till 05.05.2020)	Nominee Director - GAIL
Shri B.C. Tripathi (upto 31.07.2019)	Nominee Director - GAIL
Shri Manoj Jain (w.e.f. 06.05.2020)	Nominee Director - GAIL
Shri Shashi Shanker (upto 31.03.2021)	Nominee Director - ONGC
Shri D. Rajkumar (upto 19.07.2020)	Nominee Director - BPCL
Shri Arun Kumar Singh (w.e.f. 10.08.2020)	Nominee Director - BPCL
Shri Sanjeev Kumar (w.e.f. 04.09.2019)	Nominee Director - GMB/ GoG
Dr. T. Natarajan (upto 21.08.2019)	Nominee Director - GMB/ GoG
Dr. Jyoti Kiran Shukla (upto 30.03.2021)	Independent Director
Shri Sidhartha Pradhan	Independent Director
Dr. Siddhartha Shekhar Singh	Independent Director
Shri Sunil Kumar Srivastava	Independent Director
Shri Arun Kumar (w.e.f. 09.04.2019)	Independent Director

v. Not for Profit Enterprise

Petronet LNG Foundation, a Company limited by guarantee (PLF)

B. Transactions with the above in the ordinary course of business

Nature of Transaction	Party Name	For the year ended	
		31 March 2021	31 March 2020
Sale of RLNG	GAIL	12,31,703	17,61,627
	IOCL	6,89,878	9,63,510
	BPCL	3,44,565	4,28,972
	OPAL	14,499	15,277
	ONGC	88,665	1,11,632
	HPCL	-	4,877
	IGL	-	2,049
Regasification Services and Other Services	GAIL	69,882	73,451
	IOCL	38,236	39,935
	BPCL	23,479	23,102
	ONGC	8,061	8,903
	MGL	-	1
ATPL	3,679	-	
Balance Write Off	GAIL	-	(3,930)
Interest Income	ILT 4	-	32
Contribution to Foundation	PLF	1,455	1,620
Advance received /(adjusted) against long term regas agreement	GAIL	(3,400)	(3,400)
	IOCL	(2,000)	(2,000)
	BPCL	(1,825)	(1,630)
Loans and Advances given/ (Repaid)	ILT4	-	(622)
	PEL*	7,149	-
Sitting fees/ Commission to the Directors (other than whole time directors)	Siddhartha Shekhar Singh	17	7
	Sidhartha Pradhan	26	12
	Sunil Kumar Srivastava	23	10
	Jyoti Kiran Shukla	23	14
	Arun Kumar	18	3
Dividend Received	APPPL	-	900
	ILT4	2,907	-
Recovery of expenses	GAIL	21	267
	IOCL	17	1
	BPCL	18	2
Reimbursement of expenses	GAIL	-	103
Payment of lease and related services	IOCL	626	526
	GAIL	1	1
	BPCL	10	1
	Dahej SEZ	4	8
Remuneration to Key Managerial Personnel		31 March 2021	31 March 2020
a) short-term employee benefits		361	301
b) post-employment benefits		10	43
c) other long-term benefits		11	36
Total		382	380

Nature of Transaction	Party Name	As at	
		31 March 2021	31 March 2020
Amount recoverable at year end	GAIL**	86,048	77,873
	IOCL	51,615	34,969
	BPCL	38,437	35,921
	ONGC	6,068	2,696
	ATPL	279	
Amount Payable at year end	GAIL	-	(54)
	IOCL	-	(111)
Advances Outstanding at year end	GAIL	35,969	39,092
	IOCL	27,141	23,747
	BPCL	12,752	16,040
	ONGC	758	-
	ATPL	4,368	-
	OPAL	805	2,823

* The Company has subscribed to share capital amounting to Rs 10 Crore of newly incorporated wholly owned subsidiary Petronet Energy Limited (PEL), which was incorporated on 26 Feb 2021, out of which Rs 2.75 Crore has been paid in advance as share application money. The financials of the PEL has not been considered for consolidation pending issue of share capital as on 31st March 2021.

** The amount recoverable is net of provision for doubtful debts of Rs 21 lac (Rs 178 lac as on 31 March 2020)

The transactions were made on normal commercial terms and conditions and at market rates.